§ 1779.52 Processing.

(a) Preapplications. (1) The preapplication package may be submitted either alone or the necessary information may be submitted simultaneously with the application. The preapplication package will contain:
   (i) An Application for Federal Assistance on a form provided by the Agency (available in any Agency office);
   (ii) State intergovernmental or other type review comments and recommendations for the borrower’s project (clearinghouse comments, if applicable);
   (iii) Supporting documentation necessary to make an eligibility determination such as financial statements, audits, copies of organizational documents, or existing debt instruments; and
   (iv) Documentation of lender eligibility in accordance with §1779.27.

(2) If the Agency determines that the project may meet requirements and is