## PART 1783—REVOLVING FUNDS FOR FINANCING WATER AND WASTEWATER PROJECTS (RE-VOLVING FUND PROGRAM)

#### Subpart A—General

Sec.

1783.1 What is the purpose of the Revolving Fund Program?

1783.2 What Uniform Federal Assistance Provisions apply to the Revolving Fund Program?

1783.3 What definitions are used in this regulation?

1783.4 [Reserved]

#### Subpart B—Revolving Loan Program Grants

1783.5 What are the eligibility criteria for grant recipients?

1783.6 When will applications for grants be accepted?

1783.7 What is the grant application process?

1783.8 What are the acceptable methods for submitting applications?

1783.9 What are the criteria for scoring applications?

1783.10 What is the grant agreement?

1983.11 What is the revolving loan fund?

1783.12 What are eligible uses of grant proceeds?

1783.13 What administrative expenses may be funded with grant proceeds?

### Subpart C—Revolving Loan Program Loans

1783.14 What are the eligibility criteria for RFP loan recipients?

1783.15 What are the terms of RFP loans? 1783.16 How will loans from the revolving fund be serviced?

AUTHORITY: 7 U.S.C. 1926 (a)(2)(B).

Source: 69 FR 59772, Oct. 6, 2004, unless otherwise noted.

## Subpart A—General

# § 1783.1 What is the purpose of the Revolving Fund Program?

This part sets forth the policies and procedures for making grants to qualified private, non-profit entities to capitalize revolving funds for the purpose of providing financing to eligible entities for pre-development costs associated with proposed water and wastewater projects or with existing water and wastewater systems, and short-term costs incurred for replacement equipment, small-scale extension of services, or other small capital

projects that are not part of the regular operations and maintenance activities of existing water and wastewater systems.

# § 1783.2 What Uniform Federal Assistance Provisions apply to the Revolving Fund Program?

- (a) This program is subject to the general provisions that apply to all grants made by USDA and that are set forth in 7 CFR Part 3015—Uniform Federal Assistance Regulations.
- (b) This program is subject to the uniform administrative requirements that apply to all grants made by USDA to non-profit organizations and that are set forth in 7 CFR Part 3019—Uniform Administrative Requirements for Grants And Agreements with Institutions of Higher Education, Hospitals, and Other Non-Profit Organizations.
- (c) This program is subject to OMB Circular No. A-122 (Revised): Cost Principles for Non-Profit Organizations.

# §1783.3 What definitions are used in this regulation?

Administrative expenses means expenses incurred by a grant recipient that are of the type more particularly described in §1783.12.

Applicant means a private, non-profit organization that applies for an RFP grant under this part.

CONACT means the Consolidated Farm and Rural Development Act.

Eligible entity means an entity eligible to obtain a loan, loan guarantee or grant under paragraph 1 or paragraph 2 of section 306(a) the CONACT (codified at 7 U.S.C. 1926(a)(1) and (2)).

Grant agreement means the contract between RUS and the grant recipient which sets forth the terms and conditions governing a particular grant awarded under this part.

Grant recipient means a private, nonprofit entity that has been awarded a grant under this part.

Loan recipient means an eligible entity that has received an RFP loan.

Revolved funds means the cash portion of the revolving loan fund that is not composed of RFP grant funds, including cash comprising repayments of RFP loans, fees relating to RFP loans and interest collected on RFP loans.