process upon the secured party. These regulations do not purport to establish whether a Federal Reserve Bank is required to honor an order or other notice of attachment in any particular case or class of cases.

(c) Conversion of definitive securities into book-entry securities. Definitive Farm Credit securities may be converted to book-entry form in accordance with the terms of the applicable securities documentation and Federal Reserve Operating Circular.

§ 615.5550 Bankers’ acceptances.

Banks for cooperatives may rediscount with other purchasers the acceptances they have created. The bank for cooperatives’ board of directors,