§ 1.64
for it to do so, the Commission will
apply to the courts for injunctive re-
 lief, pursuant to the authority granted
in such Acts.
[32 FR 8444, June 13, 1967, as amended at 41
FR 4814, Feb. 2, 1976]

§ 1.64 Condemnation proceedings.
In those cases arising under the Wool
Products Labeling Act of 1939 and Fur
Products Labeling Act, and where it
appears to the Commission that the
public interest requires such action,
the Commission will apply to the
courts for condemnation, pursuant to
the authority granted in such Acts.
[32 FR 8444, June 13, 1967, as amended at 41
FR 4814, Feb. 2, 1976]

Subpart H—Administration of the
Fair Credit Reporting Act

seq.

§ 1.71 Administration.
The general administration of the
Fair Credit Reporting Act (Title VI of
the Consumer Credit Protection Act of
1968; enacted October 26, 1970; Pub. L.
seq.) is carried out by the Bureau of
Consumer Protection, Division of Cred-
it Practices. Any interested person
may obtain copies of the Act and these
procedures and rules of practice upon
request to the Secretary of the Com-
mission, Washington, DC 20580.
[36 FR 9293, May 22, 1971, as amended at 36
FR 18788, Sept. 22, 1971; 38 FR 32438, Nov. 26,
1973; 46 FR 26290, May 12, 1981]

§ 1.72 Examination, counseling and
staff advice.
The Commission maintains a staff to
carry out on-the-scene examination of
records and procedures utilized to com-
ply with the Fair Credit Reporting Act
and to carry out industry counseling.
Requests for staff interpretation of the
Fair Credit Reporting Act should be di-
rected to the Division of Credit Prac-
tices, Bureau of Consumer Protection.
Such interpretations represent infor-
mal staff opinion which is advisory in
nature and is not binding upon the
Commission as to any action it may
take in the matter. Administrative ac-
tion to effect correction of minor in-
fractions on a voluntary basis is taken
in those cases where such procedure is
believed adequate to effect immediate
compliance and protect the public in-
terest.
[36 FR 9293, May 22, 1971, as amended at 36
FR 18788, Sept. 22, 1971; 38 FR 32438, Nov. 26,
1973; 46 FR 26290, May 12, 1981]

§ 1.73 Interpretations.
(a) Nature and purpose. (1) The Com-
mission issues and causes to be pub-
lished in the FEDERAL REGISTER inter-
pretations of the provisions of the Fair
Credit Reporting Act on its own initia-
tive or pursuant to the application of
any person when it appears to the Com-
mission that guidance as to the legal
requirements of the Act would be in
the public interest and would serve to
bring about more widespread and equi-
table observance of the Act.
(2) The interpretations are not sub-
stantive rules and do not have the
force or effect of statutory provisions.
They are guidelines intended as clari-
fication of the Fair Credit Reporting
Act, and, like industry guides, are ad-
visory in nature. They represent the
Commission’s view as to what a par-
ticular provision of the Fair Credit Re-
porting Act means for the guidance of
the public in conducting its affairs in
conformity with that Act, and they
provide the basis for voluntary and si-
multaneous abandonment of unlawful
practices by members of industry. Fail-
ure to comply with such interpreta-
tions may result in corrective action
by the Commission under applicable
statutory provisions.
(b) Procedure. (1) Requests for Com-
mision interpretations should be sub-
mitted in writing to the Secretary of the
Federal Trade Commission stating the
nature of the interpretation re-
quested and the reasons and justifica-
tion therefor. If the request is granted,
as soon as practicable thereafter, the
Commission will publish a notice in the
FEDERAL REGISTER setting forth the
text of the proposed interpretation.
Comments, views, or objections, to-
gether with the grounds therefor, con-
cerning the proposed interpretation
may be submitted to the Secretary of
the Commission within thirty (30) days
of public notice thereof. The proposed