Subpart C—War Risk Protection
and Indemnity Insurance

§ 308.200 Insured amount—application.
An applicant for war risk protection
and indemnity insurance shall state
the amount of insurance desired but
such amount shall not exceed $750 per
gross ton of the Vessel.

§ 308.201 [Reserved]

§ 308.202 Issuance of interim binder;
terms and conditions.
Upon acceptance of an application,
an interim binder in form as set forth
in §308.3 will be issued and there shall
be deemed to be incorporated therein
by reference all the terms, conditions,
and warranties contained in the applica-
tion for war risk protection and
indemnity insurance (set forth in §308.3)
and the standard war risk protection
and indemnity insurance policy (set
forth in §308.207) to the same extent as
if such application and policy were
made a part of the binder. The binder
fee (not refundable) shall be $100 per
application for U.S.-flag LASH or simi-
lar type barges; $25 per application for
all other U.S.-flag vessels; $200 per ap-
plication for foreign-flag LASH or
similar type barges; and $50 per appli-
cation for all other foreign-flag vessels.
All fees are payable in U.S. funds by
check to the order of “Maritime Ad-
ministration, Department of Transpor-
tation.”

§ 308.203 Amount insured under in-
terim binder.
The amount insured shall be the
amount stated in the application, but
not in excess of $750 per gross ton of
the vessel.

§ 308.204 Additional war risk protec-
tion and indemnity insurance.
Owners or charterers may obtain, on
an excess basis, additional war risk
protection and indemnity insurance in
such amounts as desired and such in-
surance shall not inure to the benefit
of the Maritime Administrator, as un-
derwriter.

Subpart D—Second Seamen’s War
Risk Insurance

§ 308.300 Insured amount—application.
An applicant for Second Seamen’s
war risk insurance shall not state the
amount of insurance desired, which
shall be as provided in §308.303.

§ 308.301 [Reserved]

§ 308.302 Issuance of interim binder;
terms and conditions.
Upon acceptance of an application,
an interim binder in form as set forth
in §308.3 will be issued and there shall
be deemed to be incorporated therein
by reference all the terms, conditions,
and warranties contained in the applica-
tion for Second Seamen’s war risk
insurance (set forth in §308.3) and the
Second Seamen’s War Risk Policy
(1955) (set forth in §308.306) to the same
extent as if such application and policy
were made a part of the binder. The
binder fee (not refundable) shall be $75
per application for U.S.-flag vessels
and $150 per application for foreign-flag
vessels. All fees are payable in U.S.
funds by check to the order of “Mar-
itime Administration, Department of Transpor-
tation.”

§ 308.303 Amounts insured under in-
terim binder.
The amounts insured are the
amounts specified in the Second Sea-
men’s War Risk Policy (1955) or as