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(b) *Security devices*. Each insured nonmember bank shall have, at a minimum, the following security devices:

(1) A means of protecting cash or other liquid assets, such as a vault, safe, or other secure space;

(2) A lighting system for illuminating, during the hours of darkness, the area around the vault, if the vault is visible from outside the banking office;

(3) An alarm system or other appropriate device for promptly notifying the nearest responsible law enforcement officers of an attempted or perpetrated robbery or burglary;

(4) Tamper-resistant locks on exterior doors and exterior windows that may be opened; and

(5) Such other devices as the security officer determines to be appropriate, taking into consideration:

(i) The incidence of crimes against financial institutions in the area;

(ii) The amount of currency or other valuables exposed to robbery, burglary, and larceny;

(iii) The distance of the banking office from the nearest responsible law enforcement officers;

(iv) The cost of the security devices;

(v) Other security measures in effect at the banking office; and

(vi) The physical characteristics of the structure of the banking office and its surroundings.

§ 326.4 Reports.

The security officer for each insured nonmember bank shall report at least annually to the bank's board of directors on the implementation, administration, and effectiveness of the security program.

Subpart B—Procedures for Monitoring Bank Secrecy Act Compliance

§ 326.8 Bank Security Act compliance.

(a) *Purpose*. This subpart is issued to assure that all insured nonmember banks as defined in 12 CFR 326.1 establish and maintain procedures reasonably designed to assure and monitor their compliance with the requirements of subchapter II of chapter 53 of title 31, United States Code, and the implementing regulations promulgated thereunder by the Department of Treasury at 31 CFR chapter X.

(b) *Compliance procedures*—(1) *Program requirement*. Each bank shall develop and provide for the continued administration of a program reasonably designed to assure and monitor compliance with recordkeeping and reporting requirements set forth in subchapter II of chapter 53 of title 31, United States Code, and the implementing regulations issued by the Department of Treasury at 31 CFR chapter X. The compliance program shall be written, approved by the bank's board of directors, and noted in the minutes.

(2) *Customer identification program*. Each bank is subject to the requirements of 31 U.S.C. 5318(l) and the implementing regulation jointly promulgated by the FDIC and the Department of the Treasury at 31 CFR 1020.220.

[76 FR 14793, Mar. 18, 2011]

PART 327—ASSESSMENTS

Subpart A—In General

Sec.

327.1 Purpose and scope.
327.2 Certified statements.
327.3 Payment of assessments.
327.4 Assessment rates.
327.5 Assessment base.
327.6 Mergers and consolidations; other terminations of insurance.
327.7 Payment of interest on assessment underpayments and overpayments.
327.8 Definitions.
327.9 Assessment pricing methods.
327.10 Assessment rate schedules.
327.11 Special assessments.
327.12 Prepayment of quarterly risk-based assessments.
327.15 Emergency special assessments.
APPENDIX A TO SUBPART A—METHOD TO DERIVE PRICING MULTIPLIERS AND UNIFORM AMOUNT
APPENDIX B TO SUBPART A—CONVERSION OF SCORECARD MEASURES INTO SCORE
APPENDIX C TO SUBPART A—CONCENTRATION MEASURES
APPENDIX D TO SUBPART A—DESCRIPTION OF THE LOSS SERVERITY MEASURE

Subpart B—Implementation of One-Time Assessment Credit

327.30 Purpose and scope.
327.31 Definitions.
327.32 Determination of aggregate credit amount.