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objection within the 60-day period immediately following the permittee's receipt of the notice of issuance or transfer under §971.410, the permittee will be deemed conclusively to have accepted the TCRs in the permit.

- (b) Any notice of objection filed under paragraph (a) of this section must be in writing, must indicate the legal or factual basis for the objection, and must provide information relevant to any underlying factual issues deemed by the permittee as necessary to the Administrator's decision upon the objection.
- (c) Within 90 days after receipt of the notice of objection, the Administrator will act on the objection and publish in the FEDERAL REGISTER, as well as provide to the permittee, written notice of the decision.
- (d) If, after the Administrator takes final action on an objection, the permittee demonstrates that a dispute remains on a material issue of fact, the Administrator will provide for a formal hearing which will proceed in accordance with Subpart I of this part.
- (e) Any final determination by the Administrator on an objection to TCRs in a permit, after the formal hearing provided in paragraph (d), is subject to judicial review as provided in chapter 7 of title 5, United States Code.

§ 971.412 Changes in permits and permit terms, conditions, and restrictions.

- (a) During the duration of a commercial recovery permit, changes in the permit or its associated commercial recovery plan may be initiated by either the permittee or the Administrator.
- (b) A significant change is one which, if approved, would result in:
- (1) An increase of more than five percent in the size of the commercial recovery area; or
- (2) A change in the location of five percent or more of the commercial recovery area.
- (c) A major change is one affecting one or more of:
- (1) The bases for certifying the original application pursuant to §971.301;
- (2) The bases for issuing or transferring the permit pursuant to §971.403 through §971.408;

- (3) The TCRs issued as part of the permit pursuant to §§ 971.418 through 971.430; or
- (4) The ownership of a permittee (or the membership of the joint venture, partnership or other entity on whose behalf the permit was issued); and which change is sufficiently broad in scope to raise a question as to:
- (i) The permittee's ability to meet the requirements of the sections cited in paragraphs (c)(1) and (2) of this section:
- (ii) The sufficiency of the TCRs to accomplish their intended purpose; or
- (iii) The antitrust characteristic of the permittee.
- (d) A minor change is one that is clearly more modest in scope than the changes described in paragraph (b) or (c) of this section.
- (e) A permittee may not implement a significant or major change, as defined in paragraphs (b) and (c) of this section, until an application for revision of the permit or its associated commercial recovery plan has been approved by the Administrator. However, advance notice of proposed major changes in a permittee's corporate membership or legal structure is not required, unless practicable, but the Administrator expects prompt notification of the occurrence of such a major change.
- (f) A proposed significant or major change, as defined in paragraphs (b) and (c) of this section, may trigger the need for additional review, under the Federal consistency provisions of the Coastal Zone Management Act of 1972, as amended.

§ 971.413 Revision of a permit.

(a) During the term of a commercial recovery permit, the permittee may submit to the Administrator an application for a revision of the permit or the commercial recovery plan associated with it to accommodate changes desired by the permittee. In some cases it may be advisable to recognize at the time of filing the original permit application that, although the essential information for issuing or transferring a permit as specified in §971.201 through \$971.209 must be included in such application, some details may have to be provided in the future in the form of a