

§ 703.1

20 CFR Ch. VI (4-1-12 Edition)

Subpart D—Authorization of Self-Insurers

- 703.301 Employers who may be authorized as self-insurers.
- 703.302 Application for authority to become a self-insurer; how filed; information to be submitted; other requirements.
- 703.303 Decision on employer’s application.
- 703.304 Filing of Agreement and Undertaking; deposit of security.
- 703.305 [Reserved]
- 703.306 Kinds of negotiable securities that may be deposited; conditions of deposit; acceptance of deposits.
- 703.307 Deposits of negotiable securities with Federal Reserve banks or the Treasurer of the United States; interest thereon.
- 703.308 Substitution and withdrawal of indemnity bond, letters of credit or negotiable securities.
- 703.309 Increase or reduction in the amount of indemnity bond, letters of credit or negotiable securities.
- 703.310 Authority to seize security deposit; use and/or return of proceeds.
- 703.311 Required reports; examination of self-insurer accounts.
- 703.312 Period of authorization as self-insurer.
- 703.313 Revocation of authorization to self-insure.

Subpart E—Issuance of Certificates of Compliance

- 703.501 Issuance of certificates of compliance.
- 703.502 Same; employer operating temporarily in another compensation district.
- 703.503 Return of certificates of compliance.

AUTHORITY: 5 U.S.C. 301 and 8171 *et seq.*; 31 U.S.C. 9701; 33 U.S.C. 932 and 939; 36 D.C. Code 501 *et seq.*; 42 U.S.C. 1651 *et seq.*; 43 U.S.C. 1331; Reorganization Plan No. 6 of 1950, 15 FR 3174, 3 CFR, 1949–1953 Comp., p. 1004, 64 Stat. 1263; Secretary’s Order 4–2001, 66 FR 29656.

SOURCE: 38 FR 26873, Sept. 26, 1973, unless otherwise noted.

Subpart A—General

SOURCE: 70 FR 43233, July 26, 2005, unless otherwise noted.

§ 703.1 Scope of part.

Part 703 governs insurance carrier authorizations, insurance carrier security deposits, self-insurer authorizations, and certificates of compliance with the insurance regulations. These provisions are required by the LHWCA and apply to the extensions of the

LHWCA except as otherwise provided in part 704 of this subchapter.

§ 703.2 Forms.

(a) Any information required by the regulations in this part to be submitted to OWCP must be submitted on forms the Director authorizes from time to time for such purpose. Persons submitting forms may not modify the forms or use substitute forms without OWCP’s approval.

Form No.	Title
(1) LS–271	Application for Self-Insurance.
(2) LS–274	Report of Injury Experience.
(3) LS–275 SI	Self-Insurer’s Agreement and Undertaking.
(4) LS–275 IC	Insurance Carrier’s Agreement and Undertaking.
(5) LS–276	Application for Security Deposit Determination.
(6) LS–405	Indemnity Bond.
(7) LS–570	Card Report of Insurance.

(b) Copies of the forms listed in this section are available for public inspection at the Office of Workers’ Compensation Programs, Employment Standards Administration, U.S. Department of Labor, Washington, D.C. 20210. They may also be obtained from OWCP district offices and on the Internet at <http://www.dol.gov/esa/owcp/dlhwc/lforms.htm>.

§ 703.3 Failure to secure coverage; penalties.

(a) Each employer must secure the payment of compensation under the Act either through an authorized insurance carrier or by becoming an authorized self-insurer under section 32(a)(1) or (2) of the Act (33 U.S.C. 932(a)(1) or (2)). An employer who fails to comply with these provisions is subject, upon conviction, to a fine of not more than \$10,000, or by imprisonment for not more than one year, or both. Where the employer is a corporation, the president, secretary and treasurer each will also be subject to this fine and/or imprisonment, in addition to the fine against the corporation, and each is severally personally liable, jointly with the corporation, for all compensation or other benefits payable under the Act while the corporation fails to secure the payment of compensation.