§ 4043.20 Post-Event filing obligation.
The plan administrator and each contributing sponsor of a plan for which a reportable event under this subpart has occurred are required to notify the PBGC within 30 days after that person knows or has reason to know that the reportable event has occurred, unless a waiver or extension applies. If there is a change in plan administrator or contributing sponsor, the reporting obligation applies to the person who is the plan administrator or contributing sponsor of the plan on the 30th day after the reportable event occurs.

§ 4043.21 Tax disqualification and title I noncompliance.
(a) Reportable event. A reportable event occurs when the Secretary of the Treasury issues notice that a plan has ceased to be a plan described in section 4021(a)(2) of ERISA, or when the Secretary of Labor determines that a plan is not in compliance with title I of ERISA.
(b) Waivers. Notice is waived for this event.

§ 4043.22 Amendment decreasing benefits payable.
(a) Reportable event. A reportable event occurs when an amendment to a plan is adopted under which the retirement benefit payable from employer contributions with respect to any participant may be decreased.
(b) Waivers. Notice is waived for this event.

§ 4043.23 Active participant reduction.
(a) Reportable event. A reportable event occurs when the number of active participants under a plan is reduced to less than 80 percent of the number of active participants at the beginning of the plan year, or to less than 75 percent of the number of active participants at the beginning of the previous plan year.
(b) Initial information required. In addition to the information in §4043.3(b), the notice shall include—
(1) A statement explaining the cause of the reduction (e.g., facility shutdown or sale); and
(2) The number of active participants at the date the reportable event occurs, at the beginning of the plan year, and at the beginning of the prior plan year.
(c) Waivers—(1) Small plan. Notice is waived if the plan has fewer than 100 participants at the beginning of either the current or the previous plan year.
(2) Plan funding. Notice is waived if—
(i) No variable rate premium. No variable rate premium is required to be paid for the plan for the event year;
(ii) $1 million unfunded vested benefits. As of the testing date for the event year, the plan has less than $1 million in unfunded vested benefits; or
(iii) No unfunded vested benefits. As of the testing date for the event year, the plan would have no unfunded vested benefits if unfunded vested benefits were determined in accordance with the assumptions and methodology in §4010.4(b)(2) of this chapter.
(3) No facility closing event/80-percent funded. Notice is waived if—
(i) The active participant reduction would not be reportable if only those active participant reductions resulting from cessation of operations at one or more facilities were taken into account; and
(ii) As of the testing date for the event year, the fair market value of the plan’s assets is at least 80 percent of the plan’s vested benefits amount.
(d) Extensions. The notice date is extended to the latest of—
(1) Form 1 extension. 30 days after the plan’s variable rate premium filing due date for the event year if a waiver under any of paragraphs (c)(2)(i) through (c)(2)(iii) or (c)(3) of this section would apply if “the plan year preceding the event year” were substituted for “the event year”;
(2) Form 5500 extension. 30 days after the plan’s Form 5500 due date that next follows the date the reportable event occurs, provided the event would not be reportable counting only those participant reductions resulting from cessation of operations at a single facility; and
(3) Form 1–ES extension. The due date for the Form 1–ES for the plan year following the event year if—
(i) The plan is required to file a Form 1–ES for the plan year following the event year;