

Ocean Energy Management, Interior

§ 559.002

(2) The OCS-G number for the lease that originally qualified for the credit,

(3) The amount of the credit being transferred,

(4) Company names punctuated exactly as filed on the qualification card at BOEM, and

(5) A corporate seal, if you used a corporate seal in your initial qualification to hold OCS leases.

(d) The transferee of a credit transferred under this section may use it in accordance with §556.94 as soon as BOEM sends a confirmation of the transfer to the transferee.

APPENDIX TO PART 556—OIL AND GAS CASH BONUS BID

The following bid is submitted for an oil and gas lease on the area of the Outer Continental Shelf specified below:

Tract No.*	Total amount bid	Amount per acre (or per hectare)	Amount of cash submitted with bid

* Or, if tract numbers are not used, Protraction Diagram or Leasing Map and block number.

Bidder qualification No.	Proportionate interest of company(s) submitting bid	Name and address of bidding company
Misc. No.		

_____,
Authorized signatory's name and title.

PART 559—MINERAL LEASING: DEFINITIONS

Sec.

559.001 Purpose and scope.

559.002 Definitions.

AUTHORITY: Pub. L. 83-212, 67 Stat. 462, 43 U.S.C. 1331 *et seq.*, as amended by Pub. L. 95-372, 92 Stat. 629.

SOURCE: 76 FR 64623, Oct. 18, 2011, unless otherwise noted.

§ 559.001 Purpose and scope.

The purpose of this part 559 is to define various terms appearing in part 560.

§ 559.002 Definitions.

For purposes of part 560:

Area or *region* means the geographic area or region over which the BOEM designated official has jurisdiction, unless the context in which those words are used indicates that a different meaning is intended.

BOEM means Bureau of Ocean Energy Management.

Designated official means a representative of DOI subject to the direction and supervisory authority of the Directors, BOEM, and the appropriate Regional Manager of the BOEM authorized and empowered to supervise and

direct all oil and gas operations and to perform other duties prescribed in this chapter.

Director means Director, BOEM, DOI.

DOI means the Department of the Interior, including the Secretary of the Interior, or his or her delegate.

Federal lease means an agreement which, for any consideration, including, but not limited to, bonuses, rents or royalties conferred, and covenants to be observed, authorizes a person to explore for, or develop, or produce (or to do any or all of these) oil and gas, coal, oil shale, tar sands, and geothermal resources on lands or interests in lands under Federal jurisdiction.

Gas means natural gas as defined by the Federal Energy Regulatory Commission.

OCS means the Outer Continental Shelf, which includes all submerged lands (1) that lie seaward outside of the area of lands beneath navigable waters as defined in the Submerged Lands Act (Pub. L. 31-35, 67 Stat. 29, (43 U.S.C. 1301)) and (2) of which the subsoil and seabed appertain to the United States are subject to its jurisdiction and control.

OCSLA means the Outer Continental Shelf Lands Act, as amended (Act of August 7, 1953, Ch. 345, 67 Stat. 462, 43 U.S.C. 1331 *et seq.*, as amended by Pub. L. 95-372, 92 Stat. 629).

Oil means a mixture of hydrocarbons that exists in a liquid or gaseous phase

Pt. 560

in an underground reservoir and which remains or becomes liquid at atmospheric pressure after passing through surface separating facilities, including condensate recovered by means other than a manufacturing process.

PART 560—OUTER CONTINENTAL SHELF OIL AND GAS LEASING

Subpart A—General Provisions

Sec.

560.1 What is the purpose of this part?

560.2 What definitions apply to this part?

560.3 What is BOEM's authority to collect information?

Subpart B—Bidding Systems

GENERAL PROVISIONS

560.101 What is the purpose of this subpart?
560.102 What definitions apply to this subpart?

560.110 What bidding systems may BOEM use?

560.111 What conditions apply to the bidding systems that BOEM uses?

ELIGIBLE LEASES

560.112 How do royalty suspension volumes apply to eligible leases?

560.113 When does an eligible lease qualify for a royalty suspension volume?

560.114 How does BOEM assign and monitor royalty suspension volumes for eligible leases?

560.115 How long will a royalty suspension volume for an eligible lease be effective?

560.116 How do I measure natural gas production on my eligible lease?

ROYALTY SUSPENSIONS (RS) LEASES

560.120 How does royalty suspension apply to leases issued in a sale held after November 2000?

560.121 When does a lease issued in a sale held after November 2000 get a royalty suspension?

560.122 How long will a royalty suspension volume be effective for a lease issued in a sale held after November 2000?

560.123 How do I measure natural gas production for a lease issued in a sale held after November 2000?

560.124 How will royalty suspension apply if BOEM assigns a lease issued in a sale held after November 2000 to a field that has a pre-Act lease?

BIDDING SYSTEM SELECTION CRITERIA

560.130 What criteria does BOEM use for selecting bidding systems and bidding system components?

30 CFR Ch. V (7–1–12 Edition)

Subpart C [Reserved]

Subpart D—Joint Bidding

560.301 What is the purpose of this subpart?

560.302 What definitions apply to this subpart?

560.303 What are the joint bidding requirements?

AUTHORITY: 43 U.S.C. 1331 *et seq.*

SOURCE: 76 FR 64623, Oct. 18, 2011, unless otherwise noted.

Subpart A—General Provisions

§ 560.1 What is the purpose of this part?

This part 560 implements the Outer Continental Shelf Lands Act (OCSLA), 43 U.S.C. 1331 *et seq.*, as amended, by providing regulations to foster competition including, but not limited to:

(a) Implementing alternative bidding systems;

(b) Prohibiting joint bidding for development rights by certain types of joint ventures; and

(c) Establishing diligence requirements for Federal OCS leases.

§ 560.2 What definitions apply to this part?

OCS lease means a Federal lease for oil and gas issued under the OCSLA.

OCSLA means the Outer Continental Shelf Lands Act, (43 U.S.C. 1331 *et seq.*), as amended.

Person includes, in addition to a natural person, an association, a State, or a private, public, or municipal corporation.

We means the Bureau of Ocean Energy Management (BOEM).

You means the lessee or operating rights holder.

§ 560.3 What is BOEM's authority to collect information?

(a) The Paperwork Reduction Act of 1995 (PRA) requires us to inform you that we may not conduct or sponsor, and you are not required to respond to, a collection of information unless it displays a currently valid OMB control number. The information collection under 30 CFR part 560 is either exempt from the PRA (5 CFR 1320.4(a)(2), (c)) or refers to requirements covered under 30 CFR parts 203 and 556.