related to information or informational materials not fully created and 
in existence at the date of the transactions, or to the substantive or artistic 
alteration or enhancement of informational materials, or to the provision 
of marketing and business consulting services. Such prohibited transactions 
include, but are not limited to, payment of advances for information or 
informational materials not yet created and completed (with the exception of 
paid subscriptions for widely circulated magazines and other periodical 
publications); provision of services to market, produce or co-produce, create, 
or assist in the creation of information or informational materials; and, with 
respect to information or informational materials imported from persons 
whose property and interests in property are blocked pursuant to §576.201(a), 
(3) This section does not exempt or authorize transactions incident to the 
exportation of software subject to the Export Administration Regulations, 15 
CFR parts 730–774, or to the exportation of goods, technology, or software 
for use in the transmission of any data, or to the provision, sale, or leasing 
of capacity on telecommunications transmission facilities (such as satellite 
or terrestrial network connectivity) for use in the transmission of any data. 
The exportation of such items or services and the provision, sale, or leasing of such capacity 
or facilities to a person whose property and interests in property are blocked pursuant to §576.201(a) are prohibited.

(c) Travel. The prohibitions contained in §576.201(a)(3) do not apply to any 
transactions ordinarily incident to travel to or from any country, including 
importation of accompanied baggage for personal use, maintenance 
within any country including payment of living expenses and acquisition of 
goods or services for personal use, and arrangement or facilitation of such 
travel including nonscheduled air, sea, or land voyages.

Subpart C—General Definitions

§576.301 Blocked account; blocked property.

The terms blocked account and blocked property shall mean:
(a) (1) Any account or property subject to the prohibitions in §576.201(a) 
held in the name of a person whose property and interests in property are 
blocked pursuant to §576.201(a), or in which such person has an interest, or 
(2) Any account or property subject to the prohibitions in §576.201(b), and 
(b) With respect to which payments, transfers, exportations, withdrawals, 
or other dealings may not be made or effected except pursuant to an author-
ization or license from the Office of Foreign Assets Control expressly au-
thorizing such action.

NOTE TO §576.301: See §576.412 concerning the blocked status of property and interests 
in property of an entity that is 50 percent or more owned by a person whose property and 
interests in property are blocked pursuant to §576.201(a).

§576.302 Development Fund for Iraq.

The term Development Fund for Iraq means the fund established on or about 
May 22, 2003, on the books of the Central Bank of Iraq, by the Administrator 
of the Coalition Provisional Authority responsible for the temporary govern-
ance of Iraq and all accounts held for the fund or for the Central Bank of 
Iraq in the name of the fund.

§576.303 Effective date.

The term effective date refers to the effective date of the applicable prohibi-
tions and directives contained in this part as follows:
(a) With respect to a person whose property and interests in property are blocked pursuant to §576.201(a), 12:01 a.m. Eastern Daylight Time ("e.d.t.")
(b) With respect to a person whose property and interests in property are otherwise blocked pursuant to §576.201(a)(2) or (a)(3), the earlier of the date of actual or constructive notice.