§ 74.25  Current promulgated SO\textsubscript{2} emissions limit.

The designated representative shall submit the following data:

(a) Current promulgated SO\textsubscript{2} emissions limit of the combustion source, expressed in lbs/mmBtu, which shall be the most stringent federally enforceable emissions limit that has been promulgated as of the date of submission of the opt-in permit application and that either is in effect on that date or will take effect after that date. If the promulgated SO\textsubscript{2} emissions limit is not expressed in lbs/mmBtu, the limit shall be converted to lbs/mmBtu by multiplying the limit by the appropriate factor as specified in Table 1 of §74.23(a)(1)(i).

(b) Citations of statute, regulation, and any other authority under which the emissions limit under paragraph (a) of this section is established as applicable to the combustion source;

(c) Averaging time associated with the emissions limit under paragraph (a) of this section.

§ 74.26  Allocation formula.

(a) The Administrator will calculate the annual allowance allocation for a combustion source based on the data, corrected as necessary, under §74.20 through §74.25 as follows:

(1) For combustion sources for which the current promulgated SO\textsubscript{2} emissions limit under §74.25 is greater than or equal to the current allowable SO\textsubscript{2} emissions rate under §74.24, the number of allowances allocated for each year equals:

\[
\text{Allowances} = \frac{\text{baseline or alternative baseline}}{\begin{cases} \text{the actual SO}_2 \text{ emissions rate} \\ \text{the 1985 allowable SO}_2 \text{ emissions rate} \\ \text{the current allowable SO}_2 \text{ emissions rate} \end{cases}} \times \begin{cases} \text{the actual SO}_2 \text{ emissions rate} \\ \text{the 1985 allowable SO}_2 \text{ emissions rate} \\ \text{the current allowable SO}_2 \text{ emissions rate} \end{cases} \times 2000
\]

(2) For combustion sources for which the current promulgated SO\textsubscript{2} emissions limit under §74.25 is less than the current allowable SO\textsubscript{2} emissions rate under §74.24.

(i) The number of allowances for each year ending prior to the effective date of the promulgated SO\textsubscript{2} emissions limit equals:

\[
\text{Allowances} = \frac{\text{baseline or alternative baseline}}{\begin{cases} \text{the actual SO}_2 \text{ emissions rate} \\ \text{the 1985 allowable SO}_2 \text{ emissions rate} \\ \text{the current allowable SO}_2 \text{ emissions rate} \end{cases}} \times \begin{cases} \text{the actual SO}_2 \text{ emissions rate} \\ \text{the 1985 allowable SO}_2 \text{ emissions rate} \\ \text{the current allowable SO}_2 \text{ emissions rate} \end{cases} \times 2000
\]