

**Federal Emergency Management Agency, DHS**

**§61.11**

**§61.9 Establishment of chargeable rates.**

(a) Under section 1308 of the Act, we are establishing annual chargeable

rates for each \$100 of flood insurance coverage as follows for Pre-FIRM, A zone properties, Pre-FIRM, V-zone properties, and emergency program properties.

Type of structure	A zone <sup>1</sup> rates per year per \$100 coverage on:				V zone <sup>2</sup> rates per year per \$100 coverage on:			
	structure			Contents	Structure			Contents
	RCBAP <sup>3</sup>				RCBAP <sup>3</sup>			
	High rise	Low rise	All other		High rise	Low rise	All other	
1. Residential:								
No Basement or Enclosure .....	.85	.70	.76	.96	1.08	.93	.99	1.23
With Basement or Enclosure .....	.90	.75	.81	.96	1.15	1.00	1.06	1.23
2. All other including hotels and motels with normal occupancy of less than 6 months duration:								
No Basement or Enclosure .....	N/A	N/A	.83	1.62	N/A	N/A	1.10	2.14
With Basement or Enclosure .....	N/A	N/A	.88	1.62	N/A	N/A	1.16	2.14

<sup>1</sup> A zones are zones A1–A30, AE, AO, AH, and unnumbered A zones.  
<sup>2</sup> V zones are zones V1–V30, VE, and unnumbered V zones.  
<sup>3</sup> Residential Condominium Building Association Policies (RCBAP) are distinguished between High Rise (those structures that have 3 or more floors and 5 or more units) and Low Rise (those structures that have either less than 3 floors or less than 5 units).

(b) We will charge rates for contents in pre-FIRM buildings according to the use of the building.

(c) A-zone rates for buildings without basements or enclosures apply uniformly to all buildings throughout emergency program communities.

(d) Properties that meet the definition of Severe Repetitive Loss properties as defined in §79.2(g) of this subchapter, and who refuse an offer of mitigation pursuant to §79.7 of this subchapter are not eligible for the rates identified in paragraphs (a) through (c) of this section.

(e) Properties leased from the Federal Government and located either on the river-facing side of a dike, levee, or other riverine flood control structure, or seaward of any seawall or other coastal flood control structure are not eligible for the rates identified in paragraphs (a) through (c) of this section.

[64 FR 13116, Mar. 17, 1999, as amended at 67 FR 8905, Feb. 27, 2002; 68 FR 15668, Apr. 1, 2003; 72 FR 61737, Oct. 31, 2007]

**§61.11 Effective date and time of coverage under the Standard Flood Insurance Policy—New Business Applications and Endorsements.**

(a) During the 13-month period beginning on the effective date of a revised Flood Hazard Boundary Map or Flood Insurance Rate Map for a community,

the effective date and time of any initial flood insurance coverage shall be 12:01 a.m. (local time) on the first calendar day after the application date and the presentment of payment of premium; for example, a flood insurance policy applied for with the payment of the premium on May 1 will become effective at 12:01 a.m. on May 2.

(b) Where the initial purchase of flood insurance is in connection with the making, increasing, extension, or renewal of a loan, the coverage with respect to the property which is the subject of the loan shall be effective as of the time of the loan closing, provided the written request for the coverage is received by the NFIP and the flood insurance policy is applied for and the presentment of payment of premium is made at or prior to the loan closing.

(c) Except as provided by paragraphs (a) and (b) of this section, the effective date and time of any new policy or added coverage or increase in the amount of coverage shall be 12:01 a.m. (local time) on the 30th calendar day after the application date and the presentment of payment of premium; for example, a flood insurance policy applied for with the payment of the premium on May 1 will become effective at 12:01 a.m. on May 31.

(d) Adding new coverage or increasing the amount of coverage in force is