crops shall be compensable only under this subpart.
(b) The crop year for all value loss crops is October 1 through September 30.
(c) Producers must file an application for coverage in accordance with §1437.6, and must:
(1) Provide a report of the crop, commodity, and facility to CCC for the acreage or facility, in a form prescribed by CCC, no later than the beginning of the crop year.
(2) Maintain a verifiable inventory of the eligible crop throughout the crop year; and
(3) Provide an accurate accounting of the inventory, as required by CCC.

§ 1437.302 Determining payments.
Subject to all restrictions and the availability of funds, value loss payments for qualifying losses will be determined by:
(a) Multiplying the field market value of the crop before the disaster by 50 percent;
(b) Subtracting the sum of the field market value after the disaster and value of ineligible causes of loss from the result from paragraph (a)(1) of this section;
(c) Multiplying the result from paragraph (a)(2) of this section by the producer’s share;
(d) Multiplying the result from paragraph (a)(3) of this section by 55 percent plus whatever factor deemed appropriate to reflect savings from non-harvesting of the damaged crop or other factors as appropriate;
(e) Multiplying the salvage value by the producer’s share;
(f) Subtracting the result from paragraph (a)(5) of this section from the result from paragraph (a)(4) of this section.

§ 1437.303 Aquaculture, including ornamental fish.
(a) Aquaculture is a value loss crop and is compensable only in accord with restrictions set in this section. Eligible aquacultural species shall only include:
(1) Any species of aquatic organisms grown as food for human consumption as determined by CCC;
(2) Fish raised as feed for other fish that are consumed by humans; and
(3) Ornamental fish propagated and reared in an aquatic medium.
(b) The aquacultural facility must be:
(1) A commercial enterprise on private property;
(2) Owned or leased by the producer, with readily identifiable boundaries; and
(3) Managed and maintained using good aquacultural growing practices.
(c) Producers must:
(1) Ensure adequate and proper flood prevention, growing medium, fertilization or feeding, irrigation and water quality, predator control, and disease control; and
(2) Have control of the waterbed.
(d) Eligible aquacultural species must be:
(1) Placed in the facility and not be indigenous to the facility; and
(2) Kept in a controlled environment;
(e) In the crop year in which a notice of loss is filed, producers may be required, at the discretion of CCC, to provide evidence that the aquacultural species are produced in a facility in accordance with paragraphs (b), (c) and (d) of this section.

§ 1437.304 Floriculture.
(a) Floriculture, except for seed crops as specified in paragraph (d) of this section, is a value loss crop and is compensable only in accord with restrictions set in this section. Eligible floriculture shall be limited to commercial production of:
(1) Field-grown flowers, including flowers grown in containers or other growing medium maintained in a field setting according to industry standards, as determined by CCC; and
(2) Tubers and bulbs, for use as propagation stock of eligible floriculture plants; and
(3) Seed for propagation of eligible floriculture plants.
(b) Floriculture does not include flowering plants indigenous to the location of the floriculture facility or acreage.