§ 349.14 Supervision.

(a) Supervision by the FDIC-supervised insured depository institution. An FDIC-supervised insured depository institution engaging in retail forex transactions shall diligently supervise the handling by its officers, employees, and agents (or persons occupying a similar status or performing a similar function) of all retail forex accounts carried, operated, or advised by the FDIC-supervised insured depository institution, and all activities of its officers, employees, and agents (or persons occupying a similar status or performing a similar function) relating to the FDIC-supervised insured depository institution’s retail forex business.

(b) Supervision by officers, employees, or agents. An officer, employee, or agent of an FDIC-supervised insured depository institution must diligently supervise his or her subordinates’ handling of all retail forex accounts at the FDIC-supervised insured depository institution and all the subordinates’ activities relating to the FDIC-supervised insured depository institution’s retail forex business.

§ 349.15 Notice of transfers.

(a) Prior notice generally required. Except as provided in paragraph (b) of...