§ 761.209

(2) In developing target participation rates for women, the Agency will consider the number of women who are current farmers and potential farmers.

[72 FR 63285, Nov. 8, 2007, as amended at 75 FR 54013, Sept. 3, 2010]

§ 761.209 Loan funds for beginning farmers.

Each fiscal year, the Agency reserves a portion of direct and guaranteed FO and OL loan funds for beginning farmers in accordance with section 346(b)(2) of the Act.

§ 761.210 CL funds.

(a) The following applicants and conservation projects will receive priority for CL funding:

(1) Beginning farmer or socially disadvantaged farmer,

(2) An applicant who will use the loan funds to convert to a sustainable or organic agriculture production system as evidenced by one of the following:

(i) A conservation plan that states the applicant is moving toward a sustainable or organic production system, or

(ii) An organic plan, approved by a certified agent and the State organic certification program, or

(iii) A grant awarded by the Sustainable Agriculture Research and Education (SARE) program of the National Institute of Food and Agriculture, USDA.

(3) An applicant who will use the loan funds to build conservation structures or establish conservation practices to comply with 16 U.S.C. 3812 (section 1212 of the Food Security Act of 1985) for highly erodible land.

(b) September 1 of each fiscal year the Agency will use available unsubsidized guaranteed OL loan funds to make approved direct FO loans to beginning farmers.


PART 762—GUARANTEED FARM LOANS

Sec.

762.1–762.100 [Reserved]

762.101 Introduction.

762.102 Abbreviations and definitions.

762.103 Full faith and credit.

762.104 Appeals.

762.105 Eligibility and substitution of lenders.

762.106 Preferred and certified lender programs.

762.107 Loan application.

762.108 Loan limitations.

762.109 Insurance and farm inspection requirements.

762.110 Loan approval and issuing the guarantee.

762.111 Loan servicing responsibilities.

762.112 Reporting requirements.

762.113 Servicing related to collateral.

762.114 Repurchase of guaranteed portion from a secondary market holder.

762.115 Restructuring guaranteed loans.

762.116 Other servicing procedures.

762.117 Servicing shared appreciation agreements.

762.118 Bankruptcy.

762.119 Liquidation.

762.120 Interest assistance program.

762.121 General servicing responsibilities.

762.122 Reporting requirements.

762.123 Servicing distressed accounts.

762.124 Repurchase of guaranteed portion from a secondary market holder.

762.125 Restructuring guaranteed loans.

762.126 Other servicing procedures.

762.127 Servicing shared appreciation agreements.

762.128 Bankruptcy.

762.129 Liquidation.

762.130 Interest assistance program.

762.131 General servicing responsibilities.

762.132 Reporting requirements.

762.133 Servicing distressed accounts.

762.134 Repurchase of guaranteed portion from a secondary market holder.

762.135 Restructuring guaranteed loans.

762.136 Other servicing procedures.

762.137 Servicing shared appreciation agreements.

762.138 Bankruptcy.

762.139 Liquidation.

762.140 Interest assistance program.

762.141 General servicing responsibilities.

762.142 Reporting requirements.

762.143 Servicing distressed accounts.

762.144 Repurchase of guaranteed portion from a secondary market holder.

762.145 Restructuring guaranteed loans.

762.146 Other servicing procedures.

762.147 Servicing shared appreciation agreements.

762.148 Bankruptcy.

762.149 Liquidation.

762.150 Interest assistance program.

762.151 General servicing responsibilities.

762.152 Reporting requirements.

762.153 Servicing distressed accounts.

762.154 Repurchase of guaranteed portion from a secondary market holder.

762.155 Restructuring guaranteed loans.

762.156 Other servicing procedures.

762.157 Servicing shared appreciation agreements.

762.158 Bankruptcy.

762.159 Liquidation.

762.160 Assignment of guarantee.


SOURCE: 64 FR 7378, Feb. 12, 1999, unless otherwise noted.

EDITORIAL NOTE: Nomenclature changes to part 762 appear at 72 FR 63297, Nov. 8, 2007.