(7) A human capital plan that includes, at a minimum, the items specified in this paragraph (b)(7). These items may be contained in other board-approved documents that are adopted annually, provided the items are summarized in, and incorporated by reference into, the human capital plan.

(i) A description of the institution’s workforce and management and an assessment of their strengths and weaknesses;

(ii) A description of the institution’s workforce and management succession programs; and

(iii) Strategies and actions to strive for diversity and inclusion within the institution’s workforce and management.

(8) For each Farm Credit System institution in its exercise of title III lending authorities and direct lender association, a marketing plan that strategically addresses how the institution will further the objective of the Act, set forth in section 1.1(b) of the Act, that the System be responsive to the credit needs of all types of agricultural producers having a basis for credit. The marketing plan must include, at a minimum, the items specified in this paragraph (b)(8). These items may be contained in other board-approved documents that are adopted annually, provided the items are summarized in, and incorporated by reference into, the marketing plan.

(i) A description of the institution’s chartered territory by market segment, including the characteristics of demography, geography, and types of agriculture practiced; and

(ii) Strategies and actions to market the institution’s products and services to all eligible and creditworthy persons, with specific outreach toward diversity and inclusion within each market segment.

(c) Board reporting requirements.

(1) Each institution must report annually to its board of directors on the progress the institution has made in accomplishing the strategies and actions required by paragraph (b)(8)(ii) of this section.

[77 FR 25587, May 1, 2012]

PART 619—DEFINITIONS

Sec. 619.9000 The Act.
619.9010 Additional security.
619.9015 Agricultural credit associations.
619.9020 Agricultural credit banks.
619.9025 Agricultural land.
619.9050 Associations.
619.9060 Bank for cooperatives.
619.9110 Consolidation.
619.9130 Differential interest rates.
619.9135 Direct lender.
619.9140 Farm Credit bank(s).
619.9145 Farm Credit Bank.
619.9146 Farm Credit institutions.
619.9155 Federal land credit association.
619.9170 Fixed interest rate.
619.9180 Fixed interest spread.
619.9185 Funding Corporation.
619.9195 [Reserved]
619.9200 Loss-sharing agreements.
619.9210 Merger.
619.9230 Open-end mortgage loan plans.
619.9235 Outside director.
619.9240 Participation agreement.
619.9250 Participation certificates.
619.9260 Primary security.
619.9270 Qualified Public Accountant or External Auditor.
619.9310 Senior officer.
619.9320 Shareholder or stockholder.
619.9330 Speculative purposes.
619.9335 Supplemental retirement plan or supplemental executive retirement plan.
619.9338 Unincorporated business entities.
619.9340 Variable interest rate.

AUTHORITY: Secs. 1.4, 1.5, 1.7, 2.1, 2.2, 2.4, 2.11, 2.12, 3.1, 3.2, 3.21, 4.9, 5.9, 5.17, 5.19, 7.0, 7.1, 7.6, 7.8 and 7.12 of the Farm Credit Act (12 U.S.C. 2012, 2013, 2015, 2072, 2073, 2075, 2092, 2093, 2122, 2123, 2142, 2160, 2243, 2252, 2254, 2279a, 2279a-1, 2279b, 2279c-1, 2279d); sec. 514 of Pub. L. 102-552, 106 Stat. 4102.

SOURCE: 37 FR 11446, June 7, 1972, unless otherwise noted.

§ 619.9000 The Act.


§ 619.9010 Additional security.

Supplementary collateral to the primary security taken in connection with the loan.