

- 588.403 Termination and acquisition of an interest in blocked property.
- 588.404 Transactions ordinarily incident to a licensed transaction.
- 588.405 Provision of services.
- 588.406 Offshore transactions.
- 588.407 Payments from blocked accounts to satisfy obligations prohibited.
- 588.408 Charitable contributions.
- 588.409 Credit extended and cards issued by U.S. financial institutions.
- 588.410 Setoffs prohibited.
- 588.411 Entities owned by a person whose property and interests in property are blocked.

Subpart E—Licenses, Authorizations, and Statements of Licensing Policy

- 588.501 General and specific licensing procedures.
- 588.502 Effect of license or authorization.
- 588.503 Exclusion from licenses.
- 588.504 Payments and transfers to blocked accounts in U.S. financial institutions.
- 588.505 Entries in certain accounts for normal service charges authorized.
- 588.506 Investment and reinvestment of certain funds.
- 588.507 Provision of certain legal services authorized.
- 588.508 Authorization of emergency medical services.

Subpart F—Reports

- 588.601 Records and reports.

Subpart G—Penalties

- 588.701 Penalties.
- 588.702 Pre-Penalty Notice; settlement.
- 588.703 Penalty imposition.
- 588.704 Administrative collection; referral to United States Department of Justice.

Subpart H—Procedures

- 588.801 Procedures.
- 588.802 Delegation by the Secretary of the Treasury.

Subpart I—Paperwork Reduction Act

- 588.901 Paperwork Reduction Act notice.

AUTHORITY: 3 U.S.C. 301; 31 U.S.C. 321(b); 50 U.S.C. 1601–1651, 1701–1706; Pub. L. 101–410, 104 Stat. 890 (28 U.S.C. 2461 note); Pub. L. 110–96, 121 Stat. 1011 (50 U.S.C. 1705 note); E.O. 13219, 66 FR 34777, 3 CFR, 2001 Comp., p. 778; E.O. 13304, 68 FR 32315, 3 CFR, 2004 Comp. p. 229.

SOURCE: 76 FR 38004, June 29, 2011, unless otherwise noted.

Subpart A—Relation of This Part to Other Laws and Regulations

§ 588.101 Relation of this part to other laws and regulations.

This part is separate from, and independent of, the other parts of this chapter, with the exception of part 501 of this chapter, the recordkeeping and reporting requirements and license application and other procedures of which apply to this part. Actions taken pursuant to part 501 of this chapter with respect to the prohibitions contained in this part are considered actions taken pursuant to this part. Differing foreign policy and national security circumstances may result in differing interpretations of similar language among the parts of this chapter. No license or authorization contained in or issued pursuant to those other parts authorizes any transaction prohibited by this part. No license or authorization contained in or issued pursuant to any other provision of law or regulation authorizes any transaction prohibited by this part. No license or authorization contained in or issued pursuant to this part relieves the involved parties from complying with any other applicable laws or regulations.

Subpart B—Prohibitions

§ 588.201 Prohibited transactions involving blocked property.

(a) All property and interests in property that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of U.S. persons, including their overseas branches, of the following persons are blocked and may not be transferred, paid, exported, withdrawn, or otherwise dealt in:

(1) Any person listed in the Annex to Executive Order 13219 of June 26, 2001 (66 FR 34777, 3 CFR, 2001 Comp., p.778), as amended by Executive Order 13304 of May 28, 2003 (68 FR 32315, 3 CFR, 2004 Comp. p. 229); and

(2) Any person determined by the Secretary of the Treasury, in consultation with the Secretary of State:

(i) To be under open indictment by the International Criminal Tribunal