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allowances required to be held decreases as a result of the use of all such revised data, the Administrator will record, in all accounts from which TR NO_X Annual allowances were transferred by such owners and operators for such control period to the assurance account established by the Administrator for the appropriate at TR NO_X Annual sources, TR NO_X Annual units, and State (and Indian country within the borders of such State) under paragraph (b)(3) of this section, a total amount of the TR NO_X Annual allowances held in such assurance account equal to the amount of the decrease. If TR NO_X Annual allowances were transferred to such assurance account from more than one account, the amount of TR NO_X Annual allowances recorded in each such transferor account will be in proportion to the percentage of the total amount of TR NO_X Annual allowances transferred to such assurance account for such control period from such transferor account.

(C) Each TR NO_X Annual allowance held under paragraph (b)(6)(iii)(A) of this section as a result of recalculation of requirements under the TR NO_X Annual assurance provisions for such control period must be a TR NO_X Annual allowance allocated for a control period in a year before or the year immediately following, or in the same year as, the year of such control period.

[76 FR 48379, Aug. 8, 2011, as amended at 77 FR 10336, Feb. 21, 2012]

§ 97.426 Banking.

(a) A TR NO_X Annual allowance may be banked for future use or transfer in a compliance account or a general account in accordance with paragraph (b) of this section.

(b) Any TR NO_X Annual allowance that is held in a compliance account or a general account will remain in such account unless and until the TR NO_X Annual allowance is deducted or transferred under § 97.411(c), § 97.423, § 97.424, § 97.425, 97.427, or 97.428.

§ 97.427 Account error.

The Administrator may, at his or her sole discretion and on his or her own motion, correct any error in any Allowance Management System account. Within 10 business days of making such correction, the Administrator will notify the authorized account representative for the account.

§ 97.428 Administrator's action on submissions.

(a) The Administrator may review and conduct independent audits concerning any submission under the TR NO_X Annual Trading Program and make appropriate adjustments of the information in the submission.

(b) The Administrator may deduct TR NO_X Annual allowances from or transfer TR NO_X Annual allowances to a compliance account or an assurance account, based on the information in a submission, as adjusted under paragraph (a)(1) of this section, and record such deductions and transfers.

§ 97.429 [Reserved]

§ 97.430 General monitoring, recordkeeping, and reporting requirements.

The owners and operators, and to the extent applicable, the designated representative, of a TR NO_X Annual unit, shall comply with the monitoring, recordkeeping, and reporting requirements as provided in this subpart and subpart H of part 75 of this chapter. For purposes of applying such requirements, the definitions in § 97.402 and in § 72.2 of this chapter shall apply, the terms ''affected unit,'' ''designated representative,'' and ''continuous emission monitoring system'' (or ''CEMS'') in part 75 of this chapter shall be deemed to refer to the terms ''TR NO_X Annual unit,'' ''designated representative,'' and ''continuous emission monitoring system'' (or ''CEMS'') respectively as defined in § 97.402, and the term ''newly affected unit'' shall be deemed to mean ''newly affected TR NO_X Annual unit''. The owner or operator of a unit that is not a TR NO_X Annual unit but that is monitored under § 75.72(b)(2)(ii) of this chapter shall comply with the same monitoring, recordkeeping, and reporting requirements as a TR NO_X Annual unit.

(a) *Requirements for installation, certification, and data accounting.* The owner or operator of each TR NO_X Annual unit shall: