§ 97.621 Recordation of TR SO₂ Group 1 allowance allocations and auction results.

(a) By November 7, 2011, the Administrator will record in each TR SO₂ Group 1 source’s compliance account the TR SO₂ Group 1 allowances allocated to the TR SO₂ Group 1 units at
the source in accordance with §97.611(a) for the control period in 2012.  

(b) By November 7, 2011, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source in accordance with §97.611(a) for the control period in 2013, unless the State in which the source is located notifies the Administrator in writing by October 17, 2011 of the State’s intent to submit to the Administrator a complete SIP revision by April 1, 2012 meeting the requirements of §52.39(d)(1) through (4) of this chapter.

(1) If, by April 1, 2012, the State does not submit to the Administrator such complete SIP revision, the Administrator will record by April 15, 2012 in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source in accordance with §97.611(a) for the control period in 2013.

(2) If the State submits to the Administrator by April 1, 2012, and the Administrator approves by October 1, 2012, such complete SIP revision, the Administrator will record by October 1, 2012 in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source as provided in such approved, complete SIP revision for the control period in 2013.

(3) If the State submits to the Administrator by April 1, 2012, and the Administrator does not approve by October 1, 2012, such complete SIP revision, the Administrator will record by October 1, 2012 in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source in accordance with §97.611(a) for the control period in 2013.

(c) By July 1, 2013, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source, or in each appropriate Allowance Management System account the TR SO\(_2\) Group 1 allowances auctioned to TR SO\(_2\) Group 1 units, in accordance with §97.611(a), or with a SIP revision approved under §52.39(e) or (f) of this chapter, for the control period in 2014 and 2015.

(d) By July 1, 2014, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source, or in each appropriate Allowance Management System account the TR SO\(_2\) Group 1 allowances auctioned to TR SO\(_2\) Group 1 units, in accordance with §97.611(a), or with a SIP revision approved under §52.39(e) or (f) of this chapter, for the control period in 2016 and 2017.

(e) By July 1, 2015, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source, or in each appropriate Allowance Management System account the TR SO\(_2\) Group 1 allowances auctioned to TR SO\(_2\) Group 1 units, in accordance with §97.611(a), or with a SIP revision approved under §52.39(e) or (f) of this chapter, for the control period in 2018 and 2019.

(f) By July 1, 2016 and July 1 of each year thereafter, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source, or in each appropriate Allowance Management System account the TR SO\(_2\) Group 1 allowances auctioned to TR SO\(_2\) Group 1 units, in accordance with §97.611(a), or with a SIP revision approved under §52.39(e) and (f) of this chapter, for the control period in the fourth year after the year of the applicable recordation deadline under this paragraph.

(g) By August 1, 2012 and August 1 of each year thereafter, the Administrator will record in each TR SO\(_2\) Group 1 source’s compliance account the TR SO\(_2\) Group 1 allowances allocated to the TR SO\(_2\) Group 1 units at the source, or in each appropriate Allowance Management System account the TR SO\(_2\) Group 1 allowances auctioned to TR SO\(_2\) Group 1 units, in accordance with §97.612(a)(2) through (8) and (12), or with a SIP revision approved under §52.39(e) and (f) of this chapter, for the control period in the
§ 97.622 Submission of TR SO₂ Group 1 allowance transfers.

(a) An authorized account representative seeking recording of a TR SO₂ Group 1 allowance transfer shall submit the transfer to the Administrator.

(b) A TR SO₂ Group 1 allowance transfer shall be correctly submitted if:

1. The transfer includes the following elements, in a format prescribed by the Administrator:
   (i) The account numbers established by the Administrator for both the transferor and transferee accounts;
   (ii) The serial number of each TR SO₂ Group 1 allowance that is in the transferor account and is to be transferred; and
   (iii) The name and signature of the authorized account representative of the transferor account and the date signed; and

2. When the Administrator attempts to record the transfer, the transferor account includes each TR SO₂ Group 1 allowance identified by serial number in the transfer.

§ 97.623 Recordation of TR SO₂ Group 1 allowance transfers.

(a) Within 5 business days (except as provided in paragraph (b) of this section) of receiving a TR SO₂ Group 1 allowance transfer that is correctly submitted under §97.622, the Administrator will record a TR SO₂ Group 1 allowance transfer by moving each TR SO₂ Group 1 allowance from the transferor account to the transferee account as specified in the transfer.

(b) A TR SO₂ Group 1 allowance transfer to or from a compliance account that is submitted for recordation after the allowance transfer deadline for a control period and that includes any TR SO₂ Group 1 allowances allocated for any control period before such allowance transfer deadline will not be recorded until after the Administrator completes the deductions from such compliance account under §97.624 for the control period immediately before such allowance transfer deadline.

(c) Where a TR SO₂ Group 1 allowance transfer is not correctly submitted under §97.622, the Administrator will not record such transfer.

(d) Within 5 business days of recordation of a TR SO₂ Group 1 allowance transfer under paragraphs (a) and (b) of the section, the Administrator will notify the authorized account representatives of both the transferor and transferee accounts.

(e) Within 10 business days of receipt of a TR SO₂ Group 1 allowance transfer that is not correctly submitted under