§ 97.721 Recordation of TR SO\textsubscript{2} Group 2 allowance allocations and auction results.

(a) By November 7, 2011, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source in accordance with §97.711(a) for the control period in 2012.

(b) By November 7, 2011, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source in accordance with §97.711(a) for the control period in 2013, unless the State in which the source is located notifies the Administrator in writing by October 17, 2011 of the State’s intent to submit to the Administrator a complete SIP revision by April 1, 2012 meeting the requirements of §52.39(g)(1) through (4) of this chapter.

(c) If, by April 1, 2012, the State does not submit to the Administrator such complete SIP revision, the Administrator will record by April 15, 2012 in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source in accordance with §97.711(a) for the control period in 2013.

(d) By July 1, 2012, the Administrator approves by October 1, 2012, such complete SIP revision, the Administrator will record by October 1, 2012 in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source as provided in such approved, complete SIP revision for the control period in 2013.

(e) By July 1, 2013, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances auctioned to the TR SO\textsubscript{2} Group 2 units at the source, or in each appropriate Allowance Management System account the TR SO\textsubscript{2} Group 2 allowances auctioned to TR SO\textsubscript{2} Group 2 units, in accordance with §97.711(a), or with a SIP revision approved under §52.39(h) or (i) of this chapter, for the control period in 2014 and 2015.

(f) By July 1, 2014, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances auctioned to the TR SO\textsubscript{2} Group 2 units at the source, or in each appropriate Allowance Management System account the TR SO\textsubscript{2} Group 2 allowances auctioned to TR SO\textsubscript{2} Group 2 units, in accordance with §97.711(a), or with a SIP revision approved under §52.39(h) or (i) of this chapter, for the control period in 2016 and 2017.

(g) By July 1, 2015, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances auctioned to the TR SO\textsubscript{2} Group 2 units at the source, or in each appropriate Allowance Management System account the TR SO\textsubscript{2} Group 2 allowances auctioned to TR SO\textsubscript{2} Group 2 units, in accordance with §97.711(a), or with a SIP revision approved under §52.39(h) or (i) of this chapter.
(f) By July 1, 2016 and July 1 of each year thereafter, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source, or in each appropriate Allowance Management System account the TR SO\textsubscript{2} Group 2 allowances auctioned to TR SO\textsubscript{2} Group 2 units, in accordance with §97.711(a), or with a SIP revision approved under §52.39(h) or (i) of this chapter, for the control period in the fourth year after the year of the applicable recordation deadline under this paragraph.

(g) By August 1, 2012 and August 1 of each year thereafter, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source, or in each appropriate Allowance Management System account the TR SO\textsubscript{2} Group 2 allowances auctioned to TR SO\textsubscript{2} Group 2 units, in accordance with §97.712(a)(2) through (8) and (12), or with a SIP revision approved under §52.39(h) and (i) of this chapter, for the control period in the year of the applicable recordation deadline under this paragraph.

(h) By August 1, 2012 and August 1 of each year thereafter, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source, in accordance with §97.712(b)(2) through (8) and (12), for the control period in the year before the year of the applicable recordation deadline under this paragraph.

(i) By February 15, 2013 and February 15 of each year thereafter, the Administrator will record in each TR SO\textsubscript{2} Group 2 source’s compliance account the TR SO\textsubscript{2} Group 2 allowances allocated to the TR SO\textsubscript{2} Group 2 units at the source in accordance with §97.712(a)(9) through (12), for the control period in the year before the year of the applicable recordation deadline under this paragraph.

(j) By the date on which any allocation or auction results, other than an allocation or auction results, described in paragraphs (a) through (i) of this section, of TR SO\textsubscript{2} Group 2 allowances to a recipient is made by or are submitted to the Administrator in accordance with §97.711 or §97.712 or with a SIP revision approved under §52.39(h) or (i) of this chapter, the Administrator will record such allocation or auction results in the appropriate Allowance Management System account.

(k) When recording the allocation or auction of TR SO\textsubscript{2} Group 2 allowances to a TR SO\textsubscript{2} Group 2 unit or other entity in an Allowance Management System account, the Administrator will assign each TR SO\textsubscript{2} Group 2 allowance a unique identification number that will include digits identifying the year of the control period for which the TR SO\textsubscript{2} Group 2 allowance is allocated or auctioned.

§97.722 Submission of TR SO\textsubscript{2} Group 2 allowance transfers.

(a) An authorized account representative seeking recordation of a TR SO\textsubscript{2} Group 2 allowance transfer shall submit the transfer to the Administrator.

(b) A TR SO\textsubscript{2} Group 2 allowance transfer shall be correctly submitted if:

(1) The transfer includes the following elements, in a format prescribed by the Administrator:

(i) The account numbers established by the Administrator for both the transferor and transferee accounts;

(ii) The serial number of each TR SO\textsubscript{2} Group 2 allowance that is in the transferor account and is to be transferred; and

(iii) The name and signature of the authorized account representative of the transferor account and the date signed; and

(2) When the Administrator attempts to record the transfer, the transferor account includes each TR SO\textsubscript{2} Group 2 allowance identified by serial number in the transfer.

§97.723 Recordation of TR SO\textsubscript{2} Group 2 allowance transfers.

(a) Within 5 business days (except as provided in paragraph (b) of this section) of receiving a TR SO\textsubscript{2} Group 2 allowance transfer that is correctly submitted under §97.722, the Administrator will record a TR SO\textsubscript{2} Group 2 allowance transfer by moving each TR