PART 1600—EMPLOYEE CONTRIBUTION ELECTIONS, CONTRIBUTION ALLOCATIONS, AND AUTOMATIC ENROLLMENT PROGRAM

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§ 1600.12 Contribution elections.
(a) An employee may make a contribution election at any time.
(b) A participant must submit a contribution election to his or her employing agency. To make an election, employees may use either the paper election form provided by the TSP, or, if available from their employing agency, electronic media. If an electronic medium is used, all relevant elements contained on the paper form must be included in the electronic medium.
(c) A contribution election must:
(1) Be completed in accordance with the instructions on the form, if a paper form is used;
(2) Be made in accordance with the employing agency’s instructions, if the submission is made electronically; and
(3) Not exceed the maximum contribution limitations described in §1600.22.
(d) A contribution election will become effective no later than the first full pay period after it is received by the employing agency.
(e) A uniformed service member may elect to contribute sums to the TSP from basic pay and special or incentive pay (including bonuses). However, in order to contribute to the TSP from special or incentive pay (including bonuses), the uniformed service member must also elect to contribute to the TSP from basic pay. A uniformed service member may elect to contribute...
§ 1600.13 Effect of transfer to FERS.

(a) If an employee appointed to a position covered by CSRS elects to transfer to FERS, the employee may make a contribution election at any time.

(b) Eligibility to make employee contributions, and therefore to have agency matching contributions made on the employee’s behalf, is subject to the restrictions on making employee contributions after receipt of a financial hardship in-service withdrawal described at 5 CFR part 1650.

(c) If the employee had elected to make TSP contributions while covered by CSRS, the election continues to be valid until the employee makes a new valid election.

(d) Agency automatic (1%) contributions for all employees covered under this section and, if applicable, agency matching contributions attributable to employee contributions must begin the same pay period that the transfer to FERS becomes effective.

(70 FR 32207, June 1, 2005, as amended at 77 FR 26422, May 4, 2012)

Subpart C—Program of Contributions

§ 1600.18 Separate service member and civilian contributions.

The TSP maintains uniformed services accounts separately from civilian accounts. Therefore, a participant who has made contributions as a uniformed service member and as a civilian employee will have two TSP accounts: A uniformed services account and a civilian account.

(77 FR 26422, May 4, 2012)

§ 1600.19 Employing agency contributions.

(a) Agency Automatic (1%) Contributions. Each pay period, any agency that employs an individual covered by FERS must make a contribution to that employee’s tax-deferred balance for the benefit of the individual equal to 1% of the basic pay paid to such employee for service performed during that pay period. The employing agency must make Agency Automatic (1%) Contributions without regard to whether the employee elects to make employee contributions.

(b) Agency Matching Contributions. (1) Any agency that employs an individual covered by FERS (or any service that employs an individual who has an agreement described in 37 U.S.C. 211(d)) must make a contribution to the employee’s tax-deferred balance for the benefit of the employee equal to the sum of:

(i) The amount of the employee’s contribution that does not exceed 3% of the employee’s basic pay for such pay period; and

(ii) One-half of such portion of the amount of the employee’s contributions that exceeds 3% but does not exceed 5% of the employee’s basic pay for such period.

(2) A uniformed service member who receives matching contributions under 37 U.S.C. 211(d) is not entitled to matching contributions for contributions deducted from special or incentive pay (including bonuses).

(c) Timing of employing agency contributions. An employee appointed or reappointed to a position covered by FERS is immediately eligible to receive employing agency contributions.

(77 FR 26422, May 4, 2012)

§ 1600.20 Types of employee contributions.

(a) Traditional contributions. A participant may make traditional contributions.

(b) Roth contributions. A participant may make Roth contributions in addition to or in lieu of traditional contributions.