§ 1703.122 Expedited telecommunications loans

RUS will expedite consideration and determination of an application submitted by an RUS telecommunications borrower for a loan under the Act or an advance of such loan funds to be used in conjunction with financial assistance under subparts E, F, or G of this part. See 7 CFR part 1737 for loans and 7 CFR part 1744 for advances under this section.

§§ 1703.113–1703.119 [Reserved]

Subpart E—Distance Learning and Telemedicine Grant Program

SOURCE: 64 FR 14360, Mar. 25, 1999, unless otherwise noted.

§ 1703.120 [Reserved]

§ 1703.121 Approved purposes for grants.

For distance learning and telemedicine projects, grants shall finance only the costs for approved purposes. Grants shall be expended only for the costs associated with the initial capital assets associated with the project. The following are approved grant purposes:

(a) Acquiring, by lease or purchase, eligible equipment as defined in §1703.102;

(b) Providing technical assistance and instruction for using eligible equipment, including any related software; developing instructional programming; providing engineering or environmental studies relating to the establishment or expansion of the phase of the project that is being financed with the grant (this purpose shall not exceed 10 percent of the grant).

§ 1703.122 Matching contributions.

(a) The grant applicant’s minimum matching contribution must equal 15 percent of the grant amount requested and shall be used for approved purposes for grants listed in §1703.121. Matching contributions generally must be in the