§ 1075.109 When payments to victims are impracticable.

(a) Individual payments. Making a payment to an individual victim will be deemed impracticable if:

1. The payment to the victim would be of such a small amount that the victim would not be likely to redeem the payment;
2. The payment to the victim is too small to justify the cost of locating the victim and making the payment;
3. The victim cannot be located with effort that is reasonable in light of the amount of the payment;
4. The victim does not timely submit information that a distribution plan requires to be submitted before a payment will be made;
5. The victim does not redeem the payment within a reasonable time; or
6. The Fund Administrator determines that other circumstances make it unreasonable to make a payment to the victim.

(b) Payments to a class of victims. Making payments to a class of victims will be deemed impracticable if:

1. The expected aggregate actual payment to the class of victims is too small to justify the costs of locating the victims in the class and making payments to them;
2. It would be impracticable under paragraph (a) of this section to make a payment to any victim in the class; or
3. The Fund Administrator determines that other circumstances make it unreasonable to make payments to the class.

§ 1075.110 Reporting requirements.

The Fund Administrator must issue regular reports, on at least an annual basis, that describe how funds in the Civil Penalty Fund have been allocated, the basis for those allocations, and how funds that have been allocated to classes of victims have been distributed. These reports will be made available on www.consumerfinance.gov.

PART 1076—CLAIMS AGAINST THE UNITED STATES

Sec. 1076.101 Claims against a Bureau employee based on negligence, wrongful act or omission.


SOURCE: 78 FR 47153, Aug. 5, 2013, unless otherwise noted.

§ 1076.101 Claims against a Bureau employee based on negligence, wrongful act or omission.

(a) Procedure for filing claims. A claimant, or the claimant’s duly authorized agent or legal representative may present a claim against a Bureau employee based on negligence, or wrongful act or omission, as specified in 28 CFR 14.3. Claimant or claimant’s duly authorized agent or legal representative must file with the General Counsel of the Bureau a completed Claim for Damage or Injury (Standard Form 95), together with appropriate evidence and information, as specified in 28 CFR 14.4. Standard Form 95 may be obtained at http://www.justice.gov/civil/docs/forms/SF-95.pdf, or from the CFPB. Claimants also may submit a claim in the form of a letter or any other writing, a written statement, an audio file, a Braille or electronic document, and/or a video, as
long as the submission contains all of the requirements of an administrative claim specified in 28 CFR part 14. Claims should be mailed or delivered to the General Counsel, Legal Division, CFPB, 1700 G Street NW., Washington, DC 20552, or emailed to CFPB_tortclaims@cfpb.gov.

(b) Determination of claims—(1) Delegation of authority to determine claims. The General Counsel, and such employees of the Legal Division as the General Counsel may designate are authorized to consider, ascertain, adjust, determine, compromise, and settle claims pursuant to the FTCA, as amended, and the regulations contained in 28 CFR part 14 and in this section.

(2) Disallowance of claims. If the General Counsel, or the General Counsel’s designee, denies a claim, the General Counsel or designee shall notify the claimant, or the claimant’s duly authorized agent or legal representative.

§ 1080.2 Definitions.
For the purposes of this part, unless explicitly stated to the contrary:
Bureau means the Bureau of Consumer Financial Protection.
Bureau investigation means any inquiry conducted by a Bureau investigator for the purpose of ascertaining whether any person is or has been engaged in any conduct that is a violation.
Bureau investigator means any attorney or investigator employed by the Bureau who is charged with the duty of enforcing or carrying into effect any Federal consumer financial law.
Custodian means the custodian or any deputy custodian designated by the Bureau for the purpose of maintaining custody of information produced pursuant to this part.
Director means the Director of the Bureau or a person authorized to perform the functions of the Director in accordance with the law.
Documentary material means the original or any copy of any book, document, record, report, memorandum, paper, communication, tabulation, chart, log, electronic file, or other data or data compilation stored in any medium, including electronically stored information.
Electronically stored information (ESI) means any information stored in any electronic medium from which information can be obtained either directly or, if necessary, after translation by the responding party into a reasonably usable form.
Office of Enforcement means the office of the Bureau responsible for enforcement of Federal consumer financial law.
Person means an individual, partnership, company, corporation, association (incorporated or unincorporated), trust, estate, cooperative organization, or other entity.
Violation means any act or omission that, if proved, would constitute a violation of any provision of Federal consumer financial law.