March 29, 2017

RULES COMMITTEE PRINT 115–11 TEXT OF H.R. 1343, ENCOURAGING EMPLOYEE OWNERSHIP ACT OF 2017

[Showing the text of H.R. 1343 as ordered reported by the Committee on Financial Services.]

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Encouraging Employee
- 3 Ownership Act of 2017".
- 4 SEC. 2. INCREASED THRESHOLD FOR DISCLOSURES RELAT-
- 5 ING TO COMPENSATORY BENEFIT PLANS.
- 6 Not later than 60 days after the date of the enact-
- 7 ment of this Act, the Securities and Exchange Commission
- 8 shall revise section 230.701(e) of title 17, Code of Federal
- 9 Regulations, so as to increase from \$5,000,000 to
- 10 \$10,000,000 the aggregate sales price or amount of secu-
- 11 rities sold during any consecutive 12-month period in ex-
- 12 cess of which the issuer is required under such section to
- 13 deliver an additional disclosure to investors. The Commis-
- 14 sion shall index for inflation such aggregate sales price
- 15 or amount every 5 years to reflect the change in the Con-
- 16 sumer Price Index for All Urban Consumers published by

- 1 the Bureau of Labor Statistics, rounding to the nearest
- 2 \$1,000,000.

