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Senate

(Legislative day of Monday, June 19, 1995)

The Senate met at 9 a.m., on the expiration of the recess, and was called to order by the President pro tempore [Mr. THURMOND].

PRAYER

The Chaplain, Dr. Lloyd John Ogilvie, offered the following prayer:

Almighty God, You know what we need before we ask You, and yet, You encourage us to seek, knock, and ask. When we truly seek You and really desire Your will, You do guide us in what to ask. When we ask what You guide, You provide.

Our day is filled with challenges and decisions that will test our own knowledge and experience. We dare not trust in our own understanding. In the quiet of this moment fill our inner wells with Your Spirit. Our deepest desire is to live today for Your glory and by Your grace.

We praise You that it is Your desire to give good gifts to those who ask You. You give strength and courage when we seek You above anything else. You guide the humble and teach them Your way. We open our minds to receive Your inspiration. Astound us with new insight and fresh ideas we would not conceive without Your blessing.

Make us maximum by Your Spirit for the demanding responsibilities and relationships of this day. Then we will say with the Psalmist, "Lord is my strength and my shield; my heart trusted in Him, and I am helped; therefore, my heart greatly rejoices."—Psalm 28:7. Amen.

RESERVATION OF LEADER TIME

The PRESIDENT pro tempore. Under the previous order, the leadership time is reserved.

MORNING BUSINESS

The PRESIDENT pro tempore. Under the previous order, there will now be a period for the transaction of morning business not to extend beyond the hour of 10:30 a.m., with Senators permitted to speak therein for not to exceed 5 minutes each.

FRESHMAN THOUGHTS ON THE BUDGET

Mr. THOMAS. Mr. President, as has been our custom recently, the freshman class would like to take some time this morning to talk about topics that are of primary interest. This morning we want to talk about the budget.

This is an exciting day. We will pass the budget balanced for the first time in 30 years.

Mr. President, let me yield to the Senator from Oklahoma.

Mr. INHOFE. Mr. President, I thank the Senator from Wyoming for yielding.

I think he said it right. This is really a historic day, a day we have been waiting for—many Members—for years, since the 1960's, when this country decided that the Great Society days were coming in and Government would play an expanded role, and that we would be able to take care of everyone from birth to death.

A lot of people realize that this cannot be done. The resources are not there. The money was not there, so we borrowed it.

Over the years, we have established huge deficits and huge debts. Finally, today, we will be passing a budget resolution that is going to put the United States in a position to balance the budget by the year 2002.

In other words, we will be in a position where we will have eliminated our deficit at that time, and then can start paying off this huge, huge, debt that is out there.

A lot of things happened in the last few weeks. President Clinton submitted a budget to this body. It was a pretty big spending budget resolution. It went down by a margin of 99 to 0.

Then a short while after that, the Republicans came forth with essentially what we will be voting on today and passed it. This was a resolution that would eliminate our deficit by the year 2002.

A week after that, the President came with another resolution that would have had the effect, he said, of eliminating the deficit by the year 2005. Until we started looking at it. The Congressional Budget Office looked at it and said, well, wait, in the next 10 years, you will be increasing the debt by about \$200 billion a year. When I multiply that out, that would be a \$2 trillion increase in our Nation's debt by the year 2005. That is certainly not bringing the deficit under control.

I would like to quote the President. During the speech that was made to a joint session, the President came out and talked about what he was going to do with the deficit. He praised the Congressional Budget Office by saying,

Well, you can laugh, my fellow Republicans, but I'll point out that the Congressional Budget Office was normally more conservative in what was going to happen and closer to right than the previous Presidents have been.

Yet it was the CBO that came out and said that it was a phony budget resolution, that it did not reduce the deficit. It certainly did not reduce the deficit.

This is an exciting time. We have heard over the last few months of debate that this is not a fiscal issue that we will be dealing with today. This is a moral issue, in that someone who is born today—like young Daniel that was born, and his new father, standing proudly behind me, the Senator from

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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