

Mr. LAUTENBERG. I yield to the Senator.

Mr. BROWN. The Senator is correct, the amendment just accepted adds categories to the existing law, which stops at greater than \$1 million. The additional categories apply only to a Member's personal or joint assets.

Mr. LAUTENBERG. Mr. President, I suggest that the Senator further modify it to say, "Let's put your checkbook on the table, put your bank account out there so the public can see," and see what your bill paying process has been to make sure that the assets you choose to acquire are subject to public scrutiny.

This is a subterfuge of some kind. I cannot quite figure it out. Obviously, it is designed to either embarrass or stigmatize that which has been a legitimate practice here, and that is to say there are categories of assets that indicate in general terms what it is that these assets represent.

Now we are getting down to the nitty-gritty and perhaps we will eventually ask for weekly income or such things. The Senate has accepted it, Mr. President. I am sorry to see that we are, as we discuss lobbying reform, now into this kind of amendment.

I wish it had been offered. I might very well support it. I object to it as I hear it, because I have not had a chance to see it examined fully, to see whether it is an appropriate process, one that we adopted some time ago, and have been following fairly scrupulously.

Mr. President, I hope that this amendment will be defeated so it can be deferred and discussed at length in the appropriate committees, as opposed to tacking this on to the lobbying reform bill.

I also have an amendment, Mr. President, which I believe is listed in the category of amendments to be considered. I yield the floor.

Mr. BROWN. Mr. President, the measure before the Senate does not change the underlying statute. Under the statute, a beneficiary can receive certain information. In subparagraph 5:

Interested parties shall not receive any report on the holding and sources of income of the trust except a report at the end of each calendar quarter with respect to the total cash value of each of the interested parties in trust, or the net income or loss of the trust or any reports necessary to enable interested parties to complete individual tax returns.

It goes on. My amendment does not change what makes up a blind trust. What it does do is close a loophole. In the past, Members with a qualified blind trust received a report on their income and reported that income.

But Members who have a qualified blind trust and receive a report on the total cash value do not have to report the total cash value.

My amendment does not change the qualified blind trust, but it does change what we report. It provides for the closing of the loophole. It does not require the disclosure of the individual

assets in the blind trust. Obviously, those are not supposed to be disclosed to the people involved. It does however, require the disclosure of what is reported to the beneficiaries; that is, their total cash value. This has been on the books for some time.

Let me deal with another aspect. In my view, my amendment in no way is meant to cast a stigma about the abilities of anyone associated with the blind trust. I think people who work hard and save the money have a right to be proud of that. It is an achievement. It is not something that casts any stigma on them. This amendment is not offered in that light. It is offered in a belief that disclosure should be consistent and there should not be loopholes to shelter very large assets, and full disclosure for those with lesser assets.

The fact that you can afford an independent trustee should not be used as a measure for exempting you from disclosure. Disclosure ought to be applied both to those who cannot afford an independent trustee and those who can afford an independent trustee. I yield the floor.

Mr. LEVIN. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. BROWN. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

#### AMENDMENT NO. 1841

Mr. BROWN. Mr. President, I understand the leaders have reached an agreement on the Brown amendment, 1841. I ask unanimous consent to withdraw my request for a record vote.

The PRESIDING OFFICER. Without objection, it is so ordered.

If there be no further debate, the question is on agreeing to the amendment.

The amendment (No. 1841) was agreed to.

Mr. McCONNELL. Mr. President, I move to reconsider the vote.

Mr. LEVIN. I move to lay that motion on the table.

The motion to lay on the table was agreed to.

The PRESIDING OFFICER. The Senator from Kentucky.

#### AMENDMENT NO. 1845

Mr. McCONNELL. Mr. President, I ask unanimous consent that Senator MCCAIN be added as a cosponsor of the Dole U.S. Trade Representative amendment approved earlier tonight.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. McCONNELL. Mr. President, we will have a unanimous-consent agreement shortly. It is being typed. So, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. McCONNELL. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

#### UNANIMOUS-CONSENT AGREEMENT

Mr. McCONNELL. Mr. President, I ask unanimous consent that at 11 a.m. on Tuesday the Senate resume consideration of S. 1060, and at that time Senator LAUTENBERG be recognized to offer a relevant amendment; further, that the amendment be limited to a 60-minute time limitation to be equally divided in the usual form, and that there be no second-degree amendments in order to amendment.

I further ask that the only other amendment in order to S. 1060 be a managers' amendment to be offered following the disposition of the Lautenberg amendment; that it be considered under a 5-minute time limitation equally divided in the usual form; and, that immediately following the disposition of the managers' amendment S. 1060 be advanced to third reading and final passage occur all without any intervening action or debate.

The PRESIDING OFFICER. Is there objection? Without objection, it is so ordered.

Mr. McCONNELL. Finally, I ask unanimous consent that the Senate turn to the consideration of S. 1061 at 9 a.m. on Tuesday, July 25 for the purpose of debate only.

The PRESIDING OFFICER. Is there objection? Without objection, it is so ordered.

Mr. LOTT. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. LOTT. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. LOTT. Mr. President, we are not quite ready to do the closing comments. But I would like to announce to the Members who might be watching or waiting that, since we have been able to reach the unanimous-consent agreement, there will be no further votes tonight. We will begin the session at 9 a.m. in the morning on the gift reform issue. And the votes will occur beginning at 12 o'clock. But there will be no further votes tonight.

I suggest the absence of a quorum. The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. LOTT. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.