House, the gentleman from Arkansas [Mr. HUTCHINSON] is recognized for 5 minutes.

Mr. HUTCHINSON. Mr. Speaker, it is my pleasure to come today to talk about a very important subject, and that is campaign finance reform. I think a legitimate question at this point can be, where are we and where are we going in the House and Senate on campaign finance reform?

We have seen the Senate try to address this issue. They brought up the McCain-Feingold bill. They came to a stalemate in the Senate, neither side winning, but simply could not get the 60 votes necessary to move that issue forward.

I believe that the issue now turns back to the House to see what are we going to do, what are we going to do for the American public. I believe we have a tremendous opportunity now to address the issue seriously, through our policy conference, through our committees, and to make some constructive suggestions and legislative enactments in regard to this important issue.

We also have the opportunity to create some momentum, which this issue seriously needs. So I believe that we have that opportunity, and I would urge my colleagues in the House to get behind the effort to reform our campaign finance laws.

One thing I hear all the time is we first have to enforce the laws. I agree 100 percent, the first obligation that we have is to enforce our current campaign laws, and I am grateful for the hearings that Senator THOMPSON is conducting on the Senate side and Congressman BURTON is handling on this side, that are bringing out some serious abuses, some violations of the law, and we have to continue digging in that area.

But the American public fully understands what the real problem is. It does not take a rocket scientist to figure out that the problem is soft money. That is what has led to the abuses of the last campaign, and that is what needs to be addressed during this legislative cycle in regard to the reform that we need to do.

So we have presented the Bipartisan Campaign Integrity Act of 1997 that I have introduced as H.R. 2183, that Congressman TOM ALLEN from Maine, my Democrat counterpart, has cosponsored along with me, along with 650 cosponsors to this legislation, both Republicans and Democrats, both conservatives and liberals.

Why can we all agree upon this? Because we narrowed it down to what is important. What we have to present now is what are the important elements of reform in this bill. It includes, first of all, a ban on soft money to the national political parties.

What is soft money? It is the millions of dollars generally in contribution that come from the corporations and the labor unions to our national political parties.

I believe the debate boils down to this: Are we going to have our national political parties controlled by the multinational corporations that give the huge chunks of money, or are we going to be responsive to the grassroots of the American population? That is how simple this issue is, and that is how the American public sees it.

I believe conservatives need to unite behind this bill, the Bipartisan Campaign Integrity Act, because it builds confidence in the grassroots. It tells them that we are going to be serious about being responsive to them and reforming our system and banning soft money, returning control of our parties, of our Congress, to those people that have built this Nation. That is what it is all about.

In addition, it increases disclosure. We need to simply give the American people information on the campaigns, who is spending what. So it provides for electronic disclosure for the candidates, quicker information for them.

In regards to issue advocacy groups, it is simply disclosure. It does not get into the constitutional questions of some other billings, but simply provides the disclosure of information as to who is spending what on the campaigns to influence those. So that is the essence of the Bipartisan Campaign Integrity Act, and I believe it is very, very important.

Where did all of this start? It started with the Republican President, President Teddy Roosevelt, who in 1905 addressed the Congress of the United States and said that all contributions by corporations to any political committee or for any political purpose should be forbidden by law.

It started with a Republican President, who started campaign finance reform. Later, the prohibition on union contributions, labor union contributions to the political candidates, was enacted.

So that is the basis upon our legislation today that bans unions and corporations from giving directly to the political candidates. But yet we have this loophole where they can give in multimillion-dollar chunks to the political parties that influences those elections they cannot give directly to. That is why it is a loophole of soft money that we should address.

Now there is a proposal that is out there that says we just need to deregulate it all, we need to let anybody contribute whatever they want to, and that is the best approach to campaign finance reform.

First of all, I believe that this would take us back to the dark ages. People remember the day when a candidate could receive anything he wanted and lean however much he wants to get money. And, sure, the American public will need it, but it is bad for the system. It would be inappropriate to raise the limits.

The proposal says we even take the limits off of political action committees. Can you imagine the labor union political action committees that could give anything they want, that they could give $1 million to a candidate? I think that is bad for the system. So the proposals that say we need to take the limits off is not where the American public is today.

We need true reform. We need to have the bipartisan proposal that bans soft money, the greatest abuse, that increases disclosures, empowers individuals and restricts the influence of the special interest groups. That is what our bill does.

I am grateful for the gentleman from California, Chairman THOMAS, who has indicated that he will provide hearings on this legislation, as well as others. I hope that he will schedule those immediately, so that we can move forward with this important legislation before we go home in November.

That is where we are. I ask my colleagues to support the Bipartisan Campaign Integrity Act.

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Washington [Mrs. SMITH] is recognized for 5 minutes.

[Mrs. SMITH of Washington, addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.]

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Florida [Ms. BROWN] is recognized for 5 minutes.

[Ms. BROWN of Florida addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.]

FAST TRACK TREATY AUTHORIZATION

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Arizona [Mr. KOLBE] is recognized for 5 minutes.

Mr. KOLBE. Mr. Speaker, I rise today to take this five minutes to begin what I hope will be a constructive and important debate on the subject of fast track, a debate which I think will certainly rank with among the most important debates that this Congress will undertake this year or next year, whenever we finally do actually take this debate and cast a vote on fast track.

I recognize in beginning this discussion tonight, and this will only be the beginning of a long discussion I think we need to have, that there are many Members in this body who have come to the Congress of the United States since the Congress last voted on any kind of substantive trade issue, an issue where the fast track was the essence of the debate. It also ranks as one of the most unusual, some would say arcane, but certainly one of the most complex pieces of legislation that