

The past contained broken promises of a balanced budget, and the final straw came in 1993 when they raised the gasoline tax, and they did not spend the money in building roads; when they raised social security taxes. That was the final straw. People finally said, enough. We have had it with the broken promises, we have had it with tax increases. We want Washington to get their house in order and control the growth of Washington spending.

We want a smaller Washington, less involved in our lives. That happened in 1994 when they put a new group in charge. We are now 3 years into a 7-year plan to balance the Federal budget. I am happy to report that in the third year, we will probably reach a balanced budget this year, but certainly 3 or 4 years ahead of schedule. We are not only on track to balancing the budget, keeping our promise, but we are 3 or 4 years ahead of schedule. We are going to reach our first balanced budget this year since 1969, and at the same time we are reaching that balanced budget we are providing the first tax cut in 16 years.

□ 2300

A tax cut that is heavily weighed toward families and education. \$400 per child under the age of 17; \$1,500 college tuition credit, freshmen and sophomores; \$1,000 college tuition credit for continuing education beyond the freshman or sophomore year. The Roth IRA to save for education, for a first home, or for retirement that when investors take the money out, it is absolutely tax free. The money accumulates tax free, and when they take it out, it is tax free.

Mr. Speaker, these are very, very real tax cuts; not a political promise. The tax cut bill has been signed into law. It is done. It is the law. Taxes are going down for the first time in 16 years. Think of this contrast. Broken promises of a balanced budget before 1995. Higher taxes, 1993. The biggest tax increase in American history. A balanced budget, first time since 1969. Three years into our 7-year plan we hit balance. Tax cut, first time in 16 years.

Mr. Speaker, it is significant. It is real. It is done. What a changed place Washington actually is as we stand here. But we are not done. This is not the end of the picture. This is not over. We still have dreams for the future of this country and where we are going. Our dream is not only to get to a balanced budget, but to pay off that Federal debt. And in paying off the debt, we restore the Social Security Trust Fund. In paying off the debt, we put ourselves in a position to allow us to pass this great Nation on to our children absolutely debt free, a legacy of a debt free Nation for our children.

Equally important, as we are going through that process we gradually reduce the tax burden on our working families and our workers all across America. That is our dream for the fu-

ture of this great Nation that we live in.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. MCNULTY (at the request of Mr. GEPHARDT), for today after 7:45 p.m. and the balance of the week, on account of official business.

Mr. MANTON (at the request of Mr. GEPHARDT), for today after 5:25 p.m., on account of personal reasons.

Mr. YATES (at the request of Mr. GEPHARDT), for today after 5:30 p.m., on account of personal reasons.

SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any special orders heretofore entered, was granted to:

(The following Members (at the request of Mr. BERRY) to revise and extend their remarks and include extraneous material:)

Mr. KUCINICH, for 5 minutes, today.

Ms. CLAYTON, for 5 minutes, today.

Mr. ALLEN, for 5 minutes, today.

Mr. SANDERS, for 5 minutes, today.

Ms. NORTON, for 5 minutes, today.

Mr. MCNULTY, for 5 minutes, today.

Mr. MALONEY of Connecticut, for 5 minutes, today.

(The following Members (at the request of Mr. DUNCAN) to revise and extend their remarks and include extraneous material:)

Mr. DUNCAN, for 5 minutes, today.

Mr. ENGLISH of Pennsylvania, for 5 minutes, today.

Mr. THUNE, for 5 minutes, today.

Mr. WELDON of Pennsylvania, for 5 minutes, today.

(The following Members (at their own request) to revise and extend their remarks and include extraneous material:)

Mr. FARR of California.

Mr. SHERMAN.

EXTENSION OF REMARKS

By unanimous consent, permission to revise and extend remarks was granted to:

(The following Members (at the request of Mr. BERRY) and to include extraneous matter:)

Mr. NEAL of Massachusetts.

Mr. BONIOR.

Mr. LIPINSKI.

Mr. KUCINICH.

Mr. KLINK.

Mr. KIND.

Mr. LANTOS.

Mr. WAXMAN.

Mr. HAMILTON.

Mr. HILLIARD.

Mr. MCNULTY.

Mr. LEVIN.

Mr. ETHERIDGE.

Mr. MURTHA.

Mrs. TAUSCHER.

Mr. ORTIZ.

Mr. ACKERMAN.
Mrs. MEEK of Florida.
Mr. TOWNS.
Ms. MILLENDER-MCDONALD.
Mr. PALLONE.
Mr. SERRANO.
Mr. HASTINGS of Florida.

(The following Members (at the request of Mr. DUNCAN) and to include extraneous matter:)

Mr. GILMAN.

Mr. FORBES.

Mr. NETHERCUTT.

Mr. SMITH of Michigan.

Mr. DAVIS of Virginia.

Mr. WELLER.

Mr. BURTON of Indiana.

(The following Members (at the request of Mr. NEUMANN) and to include extraneous matter:)

Mr. ROTHMAN.

Mr. LATOURETTE.

Mr. MCINTYRE.

Mr. BLUNT.

Mr. PACKARD.

Mrs. KELLY.

Mr. GREEN.

Mrs. MALONEY of New York.

Mr. DEUTSCH.

SENATE CONCURRENT RESOLUTION REFERRED

A concurrent resolution of the Senate of the following title was taken from the Speaker's table and, under the rule, referred as follows:

S. Con. Res. 37. Concurrent resolution expressing the sense of the Congress that Little League Baseball Incorporated was established to support and develop Little League baseball worldwide and that its international character and activities should be recognized; to the Committee on International Relations.

ENROLLED BILL SIGNED

Mr. THOMAS, from the Committee on House Oversight, reported that that committee had examined and found truly enrolled a bill of the House of the following title, which was thereupon signed by the Speaker:

H.R. 2013. An act to designate the facility of the United States Postal Service located at 551 Kingstown Road in South Kingstown, Rhode Island, as the "David B. Champagne Post Office Building."

SENATE ENROLLED BILL SIGNED

The SPEAKER announced his signature to an enrolled bill of the Senate of the following title:

S. 1277. An act to amend title I of the Employee Retirement Income Security Act of 1974 to clarify treatment of investment managers under such title.

BILL PRESENTED TO THE PRESIDENT

Mr. THOMAS, from the Committee on House Oversight, reported that that committee did on this day present to the President, for his approval, a bill of the House of the following title: