

most challenging of circumstances. From 1973 to 1985 Captain Landers served with the surface and submarine fleets of the Atlantic and Pacific Oceans. He gained extensive experience aboard *USS ALEXANDER HAMILTON* (SSBN) 617, *USS VON STEUBEN* (SSBN 632), and *USS PIGEON* (ASR 21). After serving on the staff of the Director of Strategic Systems Programs, Washington, DC, Captain Landers commanded the *USS ORTOLAN* (ASR 22) from 1987 to 1990. He subsequently became the Executive Assistant to the Deputy Chief of Naval Personnel. Captain Landers left the Navy Annex in 1994 and reported for duty at the Industrial College of the Armed Forces at Fort McNair where he received a Master of Science Degree in National Resource Strategy.

From 1995 to 1997, Captain Landers commanded the naval Submarine Base, Bangor, WA. He returned to the Pentagon in November 1997, where he served as the Deputy Chief of Legislative Affairs. In this capacity he has been a major asset to the Navy, Marine Corps and Congress. He is considered a valued advisor to the very top echelons of the Navy and Congress. His consummate leadership, energy and integrity ensured that the morale and effectiveness of the Navy-Marine Corps team reached heights otherwise thought to be impossible to achieve in such an austere budget climate. During a period of significant change and restructuring of naval forces, Captain Landers helped to obtain Congressional support for a strong and balanced navy and marine Corps. Through his brilliant insight, he has directly contributed to their future readiness and success.

Captain Landers' distinguished awards include the legion of Merit with three gold stars, the meritorious Service medal with one gold star, the navy Commendation Medal with two gold stars and the navy Achievement Medal with one gold star.

The Department of the navy, the Congress, and the American people have been defended and well served by this dedicated naval officer for over 30 years. Captain Mike Landers will long be remembered for his leadership, service and dedication. He will be missed. We wish Mike, and his lovely wife Kris, our very best as they begin a new chapter in their life together.●

VERMONT'S SMALL BUSINESS PERSON OF THE YEAR

● Mr. LEAHY. Mr. President, today I rise to recognize two very special Vermont business people. Tom and Sally Fegley are the owners and founders of Tom and Sally's Handmade Chocolates of Brattleboro, Vermont. For the past two years I have been pleased to nominate Tom and Sally for the U.S. Small Business Administration's Small Business Person of the Year award for the state of Vermont. This year, I am proud to announce that Tom and Sally Fegley are the recipients of this prestigious award.

Eight and a half years ago, the Fegleys had the courage to move to Vermont and risk their lives' savings to undertake their start-up business in chocolates, a field in which neither of them had any previous experience. With hard work and intense dedication they have built this business to more than \$1 million in gross sales in 1997. Their products are sold in all fifty states and they are exported all over the world, including Canada, Great Britain, France, Germany, South Africa and the Netherlands. Tom and Sally's entrepreneurial savvy has helped to spread the distinctive high quality of Vermont specialty foods across the globe.

The Fegley's chocolates are so unique they have received five federal trademarks for their chocolates ranging from "Vermont Pasture Patties" to "Cowlicks." In addition, their products have won eight national awards and have received media coverage ranging from "Good Morning, America" and "The Today Show" to such magazines as *Bon Appetit*, *Fine Cooking*, and *Mademoiselle*, as well as newspapers including *The New York Times*, *The Wall Street Journal*, and *The Washington Post*.

I remember the first time that Marcelle and I visited Tom and Sally's shop in 1992. We were especially impressed with its old-fashioned atmosphere and Vermont country charm. A few years ago, Tom and Sally decided to combine the sale of their handmade chocolates and candies with the sale of Vermont folk art. This gallery displays the handicrafts of Vermonters as the Fegleys display the fruits of their own handicraft. This innovative combination makes visiting Tom and Sally's a unique and charming experience while promoting Vermont's distinct character.

Not only have Tom and Sally made an imprint on Vermont's specialty food industry, but they have made an even larger contribution to their community. Perhaps the Fegleys should be recognized more for what they do for others than for their business success. From donating chocolates to local charities, to helping a local apple orchard after vandals destroyed the apple trees, Tom and Sally's involvement and contributions have expanded beyond the business industry and have made them important members of Vermont's communities.

I am pleased that the Fegleys have been named 1998 Vermont Small Business Persons of the Year. I believe that they embody what Vermont is all about—a fine tradition of quality products with a strong sense of community.●

REMARKS BY SENATOR BILL FRIST TO THE ASSOCIATION OF AMERICAN UNIVERSITIES

● Mr. FRIST. Mr. President, on Tuesday, June 2nd, I addressed the Association of American Universities regard-

ing the importance of federal support for university-based research. I ask that my remarks be printed in the RECORD.

The remarks follow:

FEDERAL SUPPORT FOR UNIVERSITY-BASED RESEARCH HAS PRODUCED A WEALTH OF BENEFITS FOR ALL AMERICANS

As a medical scientist, a researcher, a former university faculty member, a current university Trustee, and a life-long explorer in the quest for new knowledge, I believe, as you do, that America's strategy of federally-supported university-based research has produced a wealth of benefits for all Americans.

It's not only expanded our scientific and academic national base, but increased the economic vitality of our Nation, raised the standard of living all Americans enjoy, and produced a highly-educated workforce that has made us a leader in today's global economy. In fact, in economic terms alone, the return on our federal investment has been huge. As much as one half of all U.S. growth is a result of the technical progress we've achieved through research.

According to the Office of Science and Technology Policy (OSTP), technology is the single most important factor in long-term economic growth. Not only is the performance of U.S. businesses and their contributions to economic growth directly linked to their use of technology, but as cited in a study conducted by the US Department of Commerce, manufacturing businesses that used eight or more advanced technologies grew 14.4 percent more than plants that used none—and production wages were more than 14 percent higher.

For any of you who may encounter doubters in other Congressional offices let me give you just two quick examples from the President of MIT, who testified before my committee, of how the federal investment in university research has produced phenomenal returns.

Over the last three decades, the Department of Defense has funded \$5 billion in university in information technology. Those programs alone created one-third to one-half of all major breakthroughs in the computer and communications industries. Today, those businesses account for \$500 billion of GDP—a return on our investment of 3,000 percent!

In fact, studies of just that one university along—MIT—found that, in Massachusetts, MIT grads and faculty founded over 600 companies that produced 300,000 jobs and \$40 billion in sales. In Silicon Valley, MIT grads founded 225 companies which produced 150,000 jobs and more than \$22 billion in sales.

In one industry alone—biotechnology—government's \$43 million annual investment has not only produced the human capital of the biotech industry—scientists, engineers, managers—and new knowledge that's led to an understanding of the molecular basis of disease, but it's also produced new companies and new wealth.

To again use MIT as an example, in Massachusetts alone, MIT-related companies have produced 10,000 new jobs, \$3 billion in annual revenues, and 100 new biotech patents licensed to the U.S. companies that have induced investment of \$650 million. Those companies now produce nine of the 10 FDA-approved biotech drugs that stop heart attacks and treat cancer, cystic fibrosis and diabetes—and we've only just begun to tap the potential returns of this rapidly advancing new field.

And I'm sure every one of the universities you represent could cite statistics that are equally impressive.

But, as you well know, universities are not just the fountainhead of innovation. They