

to 3,468,000 metric tons in 1998, and they have been sold at dumped prices substantially below the cost to produce them. This has caused serious injury to the American steel industry and the loss of thousands of steel-worker jobs.

The suspension agreement will authorize Russia to continue to dump steel in America, which will continue to cause serious injury to our industry. The tons of unfairly traded steel that the Administration is going to allow Russia, at 750,000 metric tons per year, will still allow Russia to be the largest single supplier to the U.S. market. The pricing level given to the Russians of \$255 per metric ton will both allow continued dumping and allow inefficient Russian producers to undercut and damage efficient U.S. producers.

We have consistently requested the Administration to permit our laws to be enforced as Congress intended, but by entering this Agreement our rights have been taken away from us.

We regret this development and will work to convince the Administration that the proposed agreement is not in the best interest of the nation or our industry. We are also requesting Congress to have a prompt hearing about this matter. If the Administration proceeds with this agreement, we will take appropriate legal action.

Comprehensive steel agreement with Russia

We also oppose the comprehensive steel agreement negotiated with the Russians. We would support such an agreement only if it is a part of a global solution to the serious injury being caused by unfairly traded steel. Any agreement with Russia must be a part of an Administration initiated and supported \$201 action on all steel products which will result in global quantitative restrictions, minimum prices, an adequate enforcement mechanism, and a moratorium on further shipments until the inventory of dumped steel has been cleared.

While all the details of the Russian agreement are not available, we are disappointed that they will be permitted to ship at a rate well above the 1996 precrisis level.

We do have concern over the serious economic problems facing Russia, but to the extent the United States provides financial and other aid, surely we should do this in behalf of the United States from the Federal Treasury and not by sacrificing the jobs and property of a specific private industry sector such as our modern and world class American steel industry.

We will continue to work closely with the Administration and the Congress to stop the serious injury being caused to our industry and to restore fair trade in steel.

For Media Contact: Bethlehem Steel Corporation, Bette Kovach (610) 694-6308; U.S. Steel Group, USX Corporation, Tom Ferrall (412) 433-6899; Ispat/Inland Inc., John Nielsen (219) 399-6631; LTV Steel Company, Mark Tomasz (216) 622-4635; National Steel Corporation, Clarence Ehlers (219) 273-7327; Independent Steel Workers Union, Mark Glyptis (304) 748-8080; Weirton Steel, Greg Warren (304) 797-2828; Gulf States Steel, Inc., John Duncan (256) 543-6100; Ipsco Steel, Inc., Anne Parker (306) 924-7390; and Gallatin Steel, Ed Puisis (606) 567-3103.

SPECIAL ORDERS

The SPEAKER pro tempore. Under the Speaker's announced policy of January 6, 1999, and under a previous order of the House, the following Members will be recognized for 5 minutes each.

The SPEAKER pro tempore. Under a previous order of the House, the gentle-

woman from the District of Columbia (Ms. NORTON) is recognized for 5 minutes.

(Ms. NORTON addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

INTRODUCTION OF THE RURAL ECONOMIC DEVELOPMENT AND OPPORTUNITIES ACT OF 1999

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. HAYES) is recognized for 5 minutes.

Mr. HAYES. Mr. Speaker, I rise today to announce that I will introduce legislation to address a problem that is hurting much of rural America, a stagnant economy and the declining number of job opportunities.

Mr. Speaker, if we read the newspapers inside the Beltway, we will think that all Americans are experiencing the best economic times of their lives. While our economy is indeed strong, we have to realize that there is a significant number of Americans, rural Americans, who are struggling economically because the job base in their hometown is drying up.

According to a study by the Aspen Institute, many of our rural economies are suffering because of declining sales in their natural resources market and intense international competition in the manufacturing sector.

Just like many industries across the Nation, businesses in our small towns are being forced to downsize operations while demanding more from fewer employees. The growth in metropolitan areas is quickly absorbing displaced workers there, but workers in smaller, remote communities are at a great disadvantage because economic development is virtually stagnant. In fact, a growing number of rural workers are forced to commute long distances or actually relocate their families in order to find work in these metropolitan areas.

In the region around my home district, the Eighth District of North Carolina, the Charlotte area has more jobs than workers. Each day more than 100,000 commuters, 25 percent of the area's work force, leave their local economy to go to work in Charlotte. Obviously, this trend hurts our rural communities, and it adds to the many problems our metropolitan areas suffer with traffic congestion and excessive growth.

In the Charlotte area, the unemployment rate is a meager 2.3 percent. Just two counties to the east, however, Anson County has an unemployment rate of 8 percent, Scotland County 8 percent, and Richmond County over 8 percent. We can either address this problem, or we can sit idly by while it gets worse.

That is why, Mr. Speaker, I am introducing the Rural Economic Development and Opportunities Act of 1999. What I am proposing is not a complex package of government programs and

new spending. Instead, I am advocating that we adopt a commonsense proposal that will level the playing field for our rural communities by offering a basic tax credit for a new or existing rural business when it creates a job for rural workers.

It is that simple. No mountains of paperwork to fill out, no layer upon layer of government bureaucracy to work through. Local governments and development authorities will have all the flexibility they need to develop a local or regional strategy. In fact, this is not a giveaway program that will allow rural communities to relax. That is a basic tax credit that gives our rural communities a better opportunity to increase local economic development and job opportunities.

When we measure our nation's economic health, we have to look just as closely at Main Street as we do at Wall Street. Mr. Speaker, I am proud to offer the Rural Economic Development and Opportunities Act of 1999. I hope that my colleagues on both sides of the aisle will join me in supporting this bill.

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Texas (Ms. JACKSON-LEE) is recognized for 5 minutes.

(Ms. JACKSON-LEE of Texas addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Virginia (Mr. WOLF) is recognized for 5 minutes.

(Mr. WOLF addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

INCREASED FUNDS FOR PELL GRANTS IN THE NATIONAL INTEREST

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Massachusetts (Mr. MCGOVERN) is recognized for 5 minutes.

Mr. MCGOVERN. Mr. Speaker, I rise today to speak about a critical national issue, one that affects our national security, our future economic prosperity, and the position of the United States as a world leader. I speak, of course, about the education of our children and their ability to afford a college education.

Since the late 1970s, Federal grant assistance to students pursuing their education after high school has declined dramatically. One of the most significant measures of this decline is what has happened to the value of the Federal Pell Grant.

The Pell Grant program is the largest need-related Federal grant program for students pursuing a higher education. It is considered the foundation program for Federal student aid. It helps students from families of modest