

submitted by the Postmaster General on official mail of the House of Representatives.

Mr. ENZI. I ask unanimous consent that the bill be read the third time and passed, the motion to reconsider be laid upon the table, and any statements relating to the bill appear in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill (H.R. 705) was read the third time and passed.

#### EXTENSION OF AVIATION WAR RISK INSURANCE PROGRAM

Mr. ENZI. I ask unanimous consent that H.R. 98 be discharged from the Governmental Affairs Committee, and further, that the Senate proceed to its consideration.

The PRESIDING OFFICER. Without objection, it is so ordered.

The clerk will report.

The legislative clerk read as follows:

A bill (H.R. 98) to amend chapter 443 of title 49, United States Code, to extend the aviation war risk insurance program, and to amend the Centennial of Flight Commemoration Act to make technical and other corrections.

#### AMENDMENT NO. 249

(Purpose: To strike section 2 relating to the Centennial of Flight Commemoration Act (36 U.S.C. 143 note; 112 Stat 3486 et seq.)

Mr. ENZI. I understand Senator THOMPSON has an amendment at the desk. I ask for its consideration.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Wyoming (Mr. ENZI), for Mr. THOMPSON, proposes an amendment numbered 249:

Strike section 2.

Amend the title so as to read: "An Act to amend chapter 443 of title 49, United States Code, to extend the aviation war risk insurance program."

Mr. MCCAIN. Mr. President, I rise in support of H.R. 98, which would reauthorize the aviation war risk insurance program for five years. As U.S. troops embark on strikes against Yugoslavia, it is important that we make sure to provide the Administration all of the tools necessary to carry out our foreign policy interests.

The Aviation Insurance Program insures U.S. air carriers against losses resulting from war, terrorism or other hostile acts. Program insurance is available when a carrier's commercial insurance is canceled, or is unavailable at reasonable rates. First, however, the President or his designee must determine that a flight is essential to the foreign policy interests of the United States.

We must act on this legislation now. Otherwise, the Aviation Insurance Program will expire at the end of March. I cannot overemphasize its importance. During Operation Desert Storm, for instance, the program insured more than 5,000 flights provided by commercial airlines in support of the Department of Defense, as part of the Civil Reserve

Air Fleet. U.S. carriers simply would not be able to participate in the Civil Reserve Air Fleet if they could not insure against high risks of loss or damage.

I want to emphasize another important point. The Senate recently approved legislation that, among other things, would reauthorize the Aviation Insurance Program for two months. H.R. 98 would reauthorize the program for five years. In the event that the legislation containing the two-month extension is enacted into law after H.R. 98 is enacted into law, the two-month provision should not trump the five-year provision. In other words, it is our intent that the Aviation Insurance Program is reauthorized for five years.

I urge my colleagues to join me in supporting this legislation to reauthorize the aviation war risk insurance program for five years.

Mr. ENZI. I ask unanimous consent that the amendment be agreed to, the bill then be referred to the Commerce Committee; I further ask consent that the bill then be immediately discharged, the Senate proceed to its consideration, the bill be read the third time and passed, the motion to reconsider be laid upon the table, and any statements relating to the measure appear in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The Amendment (No. 249) was agreed to.

The bill (H.R. 98), as amended, was read the third time and passed.

Mr. ENZI. I finally ask unanimous consent that the amendment to the title, which is at the desk, be agreed to.

The PRESIDING OFFICER. Without objection, it is so ordered.

The title was amended so as to read: "An Act to amend chapter 443 of title 49, United States Code, to extend the aviation war risk insurance program."

#### MAKING OF RISK MANAGEMENT DECISIONS

Mr. ENZI. I ask unanimous consent that the Senate proceed to the immediate consideration of S. 756 introduced earlier today by Senator LINCOLN and Senator HUTCHINSON

The PRESIDING OFFICER. Without objection, it is so ordered.

The clerk will report.

The legislative clerk read as follows:

A bill (S. 756) to provide adversely affected crop producers with additional time to make fully informed risk management decisions for the 1999 crop year.

There being no objection the Senate proceeded to consider the bill.

Mrs. LINCOLN. Mr. President, this bill addresses a crop insurance crisis that is plaguing my home state of Arkansas.

As many of you know, the outlook for the agricultural economy is very bleak for many parts of the country. As farmers in Arkansas and other states making their planting decisions

for the upcoming growing season, they were offered what seemed to be a light at the end of the tunnel. A crop insurance policy entitled CRCPlus.

CRCPlus is a supplemental crop insurance policy available only from America Agrisure, Inc. and is offered on corn, cotton, grain sorghum, soybeans, wheat and rice in several states. For Arkansas' rice growers, the original CRCPlus policies offered what appeared to be a financially viable risk management tool by adding a privately backed 3 cents per pound to the underlying federal Crop Revenue Coverage (CRC) policies. This placed the guaranteed fall price for rice at a level above projected prices. With commodity prices depressed across the board, a large number of farmers decided to switch to growing rice based on this "too good to be true" offer.

At a time when the agricultural climate in Arkansas is devastated to begin with, these policies were a last ray of hope for hundreds of farmers. Now, essentially, American Agrisure has pulled the rug out from under these families. On March 1, the company reneged, saying it would reduce the additional guarantee of coverage from 3 cents to 1½ cents per pound. This announcement came after the sales period for crop insurance was closed, leaving many producers with a product they would not have otherwise purchased. Many producers felt they had been misled and I tend to agree. I am very thankful to Secretary of Agriculture Dan Glickman and Risk Management Agency Director, Ken Ackerman for their assistance in opening the cancellation period for crop insurance over the last two weeks so that the affected producers had more time to evaluate whether to keep the CRCPlus policies. This extra time eased the mind of many producers in my state during a very troubling period. During this extended cancellation period many producers reevaluated the cost/benefit ratios calculated at the 1½ cent level rather than the 3 cent level. Several producers canceled their policies with American Agrisure, but many producers decided that the coverage offered was still sufficient to provide protection during a very volatile growing season and opted to stick with American Agrisure and the CRCPlus policy. I wish the story ended here.

American Agrisure has since indicated that due to a problem with its reinsurers, they may not be able to live up to the additional 1½ cents of coverage on policies currently held by many producers. The company is reviewing its financial status and will announce on March 25th whether or not the 1½ cent policy will be honored. This situation has further clouded the outlook for producers and left them wondering what to believe and who to trust.

Regardless of the company's excuses for its actions, it is now imperative that farmers who were wronged by this company be able to withdraw their