

TRIBUTE TO HOWARD F. HORNE, JR., PH.D., PRESIDENT GENERAL OF THE SONS OF THE AMERICAN REVOLUTION

HON. MICHAEL N. CASTLE

OF DELAWARE

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. CASTLE. Mr. Speaker, I rise to honor the newly elected President General of the National Society of the Sons of the American Revolution, Howard F. Horne, Jr., Ph.D. I am particularly pleased to recognize Dr. Horne because he lives in Delaware and will be leading the SAR into the next millennium.

Dr. Horne was born and raised in Johnstown, Pennsylvania. He later moved to Elmira, New York where he developed a fondness and talent for distance running. He enrolled at Pennsylvania State University, where he completed his Bachelors, Masters, and Doctorate in Industrial Relations. He was also a member of several National Championship Track and Cross Country Teams for the University.

Dr. Horne enlisted in the army in 1942 and became a Commissioned Officer. He served in World War II and the Korean Conflict in the Counter Intelligence Corps. After completing his degrees at Penn State, Dr. Horne worked for the DuPont Company as a human relations manager. In 1985 Dr. Horne left DuPont to open his own consulting company, Horne Associates. He has previously served as the President of the Chamber of Commerce and the United Way in Waynesboro, Virginia. Dr. Horne has now retired to devote his full attention to SAR.

The Delaware chapter of the Sons of the American Revolution recognized his leadership beginning in 1987 when he was elected to two terms as Treasurer and two terms as President. He also served as the Vice President General of the Mid-Atlantic district. At the national level, Dr. Horne was elected to serve nine years on the Executive Committee of the National Society, as well as holding the offices of Registrar General, Treasurer General and Secretary General. He has been a member of numerous committees, and personally recruited and sponsored over sixty members. Dr. Horne was responsible for drafting the Society's membership manual and the chapters' "how-to" manual. The National Society has honored him with the Minuteman Award, Patriot Medal, Liberty Medal, Silver Good Citizenship Medal, War Service Medal, Stewart B. McCarty Award, two certificates of Distinguished Service, and Fifteen Certificates of Appreciation. He also received the Distinguished Service Medal, Meritorious Service Medal, and the Centennial Medal.

Dr. Horne is married to Nancy Jean Meyer, and has two sons, Chip and Gary, both of whom are members of SAR. He has three grandchildren, two of whom are members of C.A.R. Dr. Horne has also served as a Deacon and an Elder in the Presbyterian church.

I congratulate the Sons of the American Revolution in their outstanding choice of Dr. Howard F. Horne, Jr. as President General. They could not have made a better choice to lead them into the new millennium.

INTRODUCTION OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1999

HON. W.J. (BILLY) TAUZIN

OF LOUISIANA

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. TAUZIN. Mr. Speaker, I am pleased to introduce a bill today to help America's energy consumers by repealing an outdated law that is keeping the best of the new technologies and innovative services from reaching our marketplace. I am pleased to be joined by twenty-one of my colleagues in introducing this important legislation. Our bill, which is almost identical to legislation passed out of the Senate Banking Committee, would repeal a New Deal Law, the Public Utility Holding Company Act of 1935 (PUHCA).

Our legislation is a bipartisan initiative. The current Democratic and previous Republican Administrations have called for repeal of PUHCA. This legislation would implement the recommendations of the Securities and Exchange Commission (SEC) made in 1995 following an extensive study by the SEC of the effects of this outdated law on today's energy markets.

PUHCA is a law that has outlived its usefulness. It imposes unnecessary costs on consumers and directly undermines the intent of recently enacted federal and state policies designed to bring more competition to America's energy market.

PUHCA was enacted in 1935 to address abuses arising out of pyramid corporate structures at a time when electric utility regulation was just starting at both federal and state level. PUHCA's primary purpose was to dismantle more than 100 complex utility holding company structures that, in many cases, took advantage of weak federal and state regulations to pursue inappropriate business practices. The result of this dismantling is that the number of utility holding companies registered under PUHCA has been reduced to the current 14. These 14 electric and gas utility holding companies are required by PUHCA to operate under arbitrary investment caps that preclude them from investing in areas of need. Other utility companies are exempt from PUHCA's caps, but must operate primarily within one state in order to maintain their exemptions. Our nation's gas and electric utility companies, therefore, must operate principally within certain geographic "boxes." This stifles innovation, hinders competition, and undermines development of regional electricity markets. This inhibits the very competition that Congress has sought to foster in the Energy Policy Act of 1992.

America's natural gas and electric power industries, confronted by lower growth rates, environmental mandates and the need to emphasize conservation, are trying to become more than just suppliers of electricity and natural gas. To succeed in this new economic environment, they must become providers of energy information and services. PUHCA, however, stands in the way of the efforts by our nation's utility industry to serve consumers in a more efficient manner.

The counterproductive restrictions that PUHCA places on these companies are based on historical assumptions that are no longer valid. The factors that existed when PUHCA

was enacted in 1935 no longer exist today. Federal and state laws at that time were inadequate to protect consumers and investors 60 years ago. Today, federal and state regulations have become much more comprehensive and sensitive to market conditions. PUHCA, however, remains an economic drag on America's energy industry.

The ability of state commissions to regulate holding company systems and, together with the development of regulation under the Federal Power Act of 1935 and the Natural Gas Act of 1938, have eliminated the regulatory "gaps" that existed in 1935 with respect to wholesale transactions in interstate commerce. The expanded ability of state commissions and the FERC to regulate inter-affiliate transactions has rendered the 1935 Act unnecessary.

Simply put, America no longer can afford the Public Utility Holding Company Act of 1935. Using conservative estimates, the cost of this law runs in the billions of dollars. Restrictions of the ability of companies registered under PUHCA to diversify range from \$2 billion to \$4.5 billion in present value terms. PUHCA's utility integration restrictions impose social costs between \$1 billion and \$8 billion. In addition, the administrative costs of complying with the 1935 Acts requirements are substantial.

Our legislation would reform regulation of utility holding companies by repealing the duplicative SEC-related provisions of the Public Utility Holding Company Act of 1935, while assuring that the SEC retains all of its non-PUHCA jurisdiction of securities and securities markets in order to protect investors. Our bill would put gas and electric power companies on an equal competitive footing, allowing them to take advantage of market opportunities that benefit investors and utility companies.

Our legislation will remove those limitations on registered companies' corporate structures, financing and investments to which they alone have been subject. At the same time, however, under our legislation, registered companies will continue to be subject to all government regulation intended to protect investors to which other industry participants are subject. SEC authority under the 1935 Act, the Trust Indenture Act and State Blue Sky laws will all remain in place. Our bill will assure FERC access to those books, records, accounts, and other documents of holding companies, their affiliates and subsidiaries, that are relevant to costs incurred by a public utility company and are necessary for the protection of consumers with respect to rates.

Our bill also gives states the right to inspect books and records that "have been identified in reasonable detail in a proceeding before the State commission, are relevant to costs incurred by such public utility company and are necessary for the effective discharge of the State commission's responsibility with respect to such proceeding."

In the new environment confronting the utility industry, PUHCA has become nothing more than a bottleneck that constrains the ability of our nation's natural gas and electric power industries to serve consumers. PUHCA is an anachronism that burdens utility systems with costs and restrictions that impair their competitiveness and prevent them from adapting to the new and more competitive environment. PUHCA is no longer a solution because the problems of the 1930's have been replaced by

effective state and federal legislation and by the realities of today's marketplace. It is time for Congress to act on the recommendations of the SEC and enact our legislation.

PERSONAL EXPLANATION

HON. TODD TIAHRT

OF KANSAS

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. TIAHRT. Mr. Speaker, on June 22, I was unavoidably detained and missed rollcall vote numbers 245 and 246. Had I been present, I would have voted "yes" on H.R. 659 (PATRIOT Act) and "yes" on H.R. 1175, authorizing an investigation into the disappearance of Zachary Baumel, Yehuda Katz and Zvi Feldman.

CONGRATULATIONS TO STEVE
BOYD

HON. THOMAS M. REYNOLDS

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. REYNOLDS. Mr. Speaker, I rise today to honor one of my community's most distinguished broadcast journalists upon the occasion of his departure as an anchor and reporter at WKBW-TV in Buffalo, New York.

A graduate of Canisius College and the State University of New York at Buffalo School of Law, Steve Boyd began his broadcasting career at KOTA-TV in Rapid City, South Dakota. A Buffalo area native, Steve joined the staff of WKBW-TV in 1989.

During his career, Steve has been the recipient of a number of honors and recognitions, including awards from the New York State Broadcasters Association; the Associated Press of New York state; and the Society of Professional Journalists. Steve also garnered a New York State Emmy nomination.

Steve is departing the field of broadcast journalism to begin a new career in the field of law; and as his friends and colleagues join him this evening to wish him success, I ask, Mr. Speaker, that this House join them in extending to Steve Boyd our sincerest best wishes.

RECOGNIZING MR. COSMO C.
INSALACO

HON. GEORGE RADANOVICH

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. RADANOVICH. Mr. Speaker, I rise today to recognize Mr. Cosmo C. Insalaco, Agricultural Commissioner/Sealer of Weights and Measures, upon his retirement after 21 years of service to Fresno County, the number one ranked agricultural county in the United States.

Born and raised on a farm in Watterton Massachusetts, Cosmo has long been involved in the agriculture industry. He graduated from the University of Massachusetts with a degree in Horticulture, and continued

his studies in Public Administration through the California college system. In addition to his participation in agriculture, Cosmo also served one year of active duty in the United States Air Force and five years in the Air Force Reserve.

Cosmo served as Deputy Agricultural Commissioner with Santa Clara County, and Assistant Agricultural Commissioner for San Mateo County. He served as vice-president of Agribusiness in the Fresno County and City Chamber of Commerce, and is currently a member of the Board of Directors of the California Agricultural Commissioners' and Sealers' Association. He was the originator of the Fresno County Blossom Trail in 1987, and is founder and past chairman of Fresno Ag Roundtable.

Throughout his impressive career, Cosmo has actively participated in many organizations. He was President of the San Joaquin Valley Agricultural Commissioners' and Sealers' Association, a member of the National and Western Weights and Measures Association, the Rotary Club of Fresno, the Fresno County Farm Bureau and a charter member of the Clovis Elks. He was an advisor to the California State University Fresno Agriculture program for 20 years. He served on Governor Gerry Brown's and Governor Pete Wilson's Exotic Pest Task Force, and on Governor Wilson's Ag Land Task Force. Cosmo also served on the Fresno County Board of Supervisors' Ag Land Preservation Committee, and currently serves as Agricultural Commissioner representative for both the Standardization and Vertebrate Pest Advisory Boards for the Secretary of Agriculture and the California Commissioners' and Sealers Association. Because of his involvement and service, Cosmo was honored as the "1989 Agriculturalist of the Year" in Fresno County.

Mr. Speaker, Cosmo C. Insalaco's many years of service and dedication to agriculture are worthy of great respect and recognition. I urge my colleagues to join me in extending to Cosmo best wishes for continued success and accomplishment following his retirement.

HONORING PAUL DREHER FOR
SERVICE TO THE GRAND RAPIDS
CIVIC THEATRE

HON. VERNON J. EHLERS

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. EHLERS. Mr. Speaker, I rise today to acknowledge the numerous contributions made by Mr. Paul Dreher during his 39 years of dedicated service to the Civic Theatre in Grand Rapids, Michigan and to the arts community of West Michigan. Paul is retiring from his position as Managing Director of the Grand Rapids Civic Theatre and will be recognized by his friends and peers on June 27 on what has been proclaimed by our mayor as "Paul Dreher Day" in Grand Rapids.

A native of South Carolina, Paul began his professional career by serving as a radio announcer in New York. From there he moved on to Manistee, Michigan where he began his professional acting career and also served as a lighting designer for the Manistee Summer Theater. From there it was on to Grand Rapids to serve as a guest director at the Civic

Theatre in 1959. A year later he was offered the full-time directorship of the theatre with a staff of three and a budget of under \$8,000. Now nearly 40 years later, Paul has over 225 Civic Theatre directing credits on his resume. In addition, the theatre is the second largest community theatre in the United States and the operational budget has increased significantly to well over a million dollars, thanks to the vision and leadership of Paul Dreher.

When you mention the Civic Theatre and the theatre arts in Grand Rapids, the name "Paul Dreher" automatically comes up. During his tenure, Paul has worn many hats. While directing over 90 percent of the plays on the Civic stage over the past 39 years and handling the business affairs of the theatre, Paul has also put in time as a last-minute substitute actor by filling in for others who became ill and were unable to perform.

Paul is responsible for bringing a diverse selection of theatre offerings to our community. There have been Shakespeare plays such as Othello and Henry IV; the classics have included Our Town and Death of a Salesman; musicals have included Annie and South Pacific, and dramas have brought to the stage Miracle Worker and A Streetcar Named Desire. He has also provided the youth of our community with an outlet through the Young People's Theatre program. As managing Director, Paul also made sure productions were accessible to everyone by adding hearing-impaired sections and wheelchair-accessible viewing areas. With Paul in charge no stone was left unturned.

Mr. Speaker, I ask that my colleagues join me today in honoring Paul for his dedication to the Civic Theatre and the arts in Grand Rapids. I also want to thank him personally for dedicating so much of his life to providing quality entertainment to audiences both young and old over the past four decades. He has touched the lives of many, and his talent, wisdom, and leadership will be missed. Thank you, Paul, for making a difference!

PERSONAL EXPLANATION

HON. HAROLD ROGERS

OF KENTUCKY

IN THE HOUSE OF REPRESENTATIVES

Friday, June 25, 1999

Mr. ROGERS. Mr. Speaker, on Wednesday, June 23rd, I was speaking to a large group of Kentucky high school students on school violence, and was unable to arrive for rollcall vote No. 247. The vote was on passage of H. Res. 218, providing consideration for the FY 2000 Transportation and Related Agencies Appropriations Act. If I had been present, I would have voted "aye."

CONSTITUTIONAL AMENDMENT
AUTHORIZING CONGRESS TO
PROHIBIT THE PHYSICAL DESE-
CRATION OF THE FLAG OF THE
UNITED STATES

SPEECH OF

HON. DANNY K. DAVIS

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 24, 1999

Mr. DAVIS of Illinois. Madam Speaker, I rise in opposition to H.J. Res. 33, a proposed