

Gejdenson	Martinez	Rodriguez
Gephardt	Mascara	Rothman
Gonzalez	Matsui	Roybal-Allard
Gordon	McCarthy (MO)	Rush
Green (TX)	McCarthy (NY)	Sanchez
Gutierrez	McGovern	Sanders
Hall (OH)	McIntyre	Sandlin
Hastings (FL)	McKinney	Sawyer
Hill (IN)	McNulty	Schakowsky
Hilliard	Meehan	Scott
Hinojosa	Meek (FL)	Serrano
Hoefel	Meeks (NY)	Sherman
Hooley	Menendez	Shows
Hoyer	Millender-	Sisisky
Inslee	McDonald	Skelton
Jackson (IL)	Minge	Slaughter
Jackson-Lee	Mink	Snyder
(TX)	Moakley	Spratt
Jefferson	Moore	Stabenow
John	Moran (VA)	Strickland
Johnson (CT)	Morella	Stupak
Johnson, E.B.	Murtha	Tanner
Jones (OH)	Nadler	Thompson (MS)
Kanjorski	Napolitano	Thurman
Kaptur	Neal	Towns
Kildee	Oberstar	Traficant
Kilpatrick	Obey	Turner
Klecicka	Olver	Udall (CO)
Klink	Ortiz	Udall (NM)
Kucinich	Owens	Velazquez
LaFalce	Pallone	Vento
Lampson	Pascrell	Visclosky
Lantos	Pastor	Waters
Larson	Paul	Watt (NC)
Lee	Payne	Weiner
Levin	Pelosi	Wexler
Lofgren	Phelps	Weygand
Lowe	Pickett	Wise
Lucas (KY)	Pomeroy	Woolsey
Luther	Price (NC)	Wu
Maloney (CT)	Rahall	Wynn
Maloney (NY)	Rangel	
Markey	Reyes	

NOT VOTING—10

English	Lazio	Stark
Hinchee	Lewis (GA)	Waxman
Holden	McDermott	
Kennedy	Peterson (PA)	

□ 1859

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

GENERAL LEAVE

Mr. GOODLING. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks on H.R. 1995, the Teacher Empowerment Act.

The SPEAKER pro tempore (Mr. PEASE). Is there objection to the request of the gentleman from Pennsylvania?

There was no objection.

AUTHORIZING THE CLERK TO MAKE CORRECTIONS IN THE ENGROSSMENT OF H.R. 1995, TEACHER EMPOWERMENT ACT

Mr. GOODLING. Mr. Speaker, I ask unanimous consent that in the engrossment of the bill, H.R. 1995, the Clerk be authorized to correct section numbers, punctuation, and cross references and to make such other technical and conforming changes as may be necessary to reflect the actions of the House.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Pennsylvania?

There was no objection.

REPORT ON H.R. 2561, DEPARTMENT OF DEFENSE APPROPRIATIONS ACT, 2000

Mr. LEWIS of California, from the Committee on Appropriations, submitted a privileged report (Rept. No. 106-244) on the bill (H.R. 2561) making appropriations for the Department of Defense for fiscal year ending September 30, 2000, and for other purposes, which was referred to the Union Calendar and ordered to be printed.

The SPEAKER pro tempore. All points of order are reserved on the bill.

FINANCIAL SERVICES MODERNIZATION ACT OF 1999

Mr. LEACH. Mr. Speaker, I ask unanimous consent to take from the Speaker's table the Senate bill (S. 900) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, insurance companies, and other financial service providers, and for other purposes, and ask for its immediate consideration.

The Clerk read the title of the Senate bill.

□ 1900

The SPEAKER pro tempore (Mr. PEASE). Is there objection to the request of the gentleman from Iowa?

Mr. LAFALCE. Mr. Speaker, reserving the right to object, it is my understanding that it is fully the intent of the gentleman from Iowa (Mr. LEACH) to have conferees appointed, then have those conferees meet on this legislation, and for that conference to proceed on the same inclusive bipartisan basis that characterized the development of H.R. 10 in the Committee on Banking and Financial Services. If that understanding is correct, I would raise no objection.

Mr. LEACH. Mr. Speaker, will the gentleman yield?

Mr. LAFALCE. I yield to the gentleman from Iowa.

Mr. LEACH. Mr. Speaker, let me tell the gentleman from New York (Mr. LAFALCE) that that is the definitive intent of mine. I think it would be a mistake of the House not to proceed with proper order and that this bill should be considered under regular basis in a conference setting, and it would be my hope that conferees would be appointed in the very near future.

Mr. LAFALCE. Mr. Speaker, I withdraw my reservation of objection.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Iowa?

There was no objection.

The Clerk read the Senate bill, as follows:

S. 900

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the "Financial Services Modernization Act of 1999".

(b) TABLE OF CONTENTS.—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—FACILITATING AFFILIATION AMONG BANKS, SECURITIES FIRMS, AND INSURANCE COMPANIES

Subtitle A—Affiliations

- Sec. 101. Glass-Steagall Act repealed.
- Sec. 102. Financial activities.
- Sec. 103. Conforming amendments.
- Sec. 104. Operation of State law.

Subtitle B—Streamlining Supervision of Bank Holding Companies

- Sec. 111. Streamlining bank holding company supervision.
- Sec. 112. Authority of State insurance regulator and Securities and Exchange Commission.
- Sec. 113. Role of the Board of Governors of the Federal Reserve System.
- Sec. 114. Examination of investment companies.
- Sec. 115. Equivalent regulation and supervision.
- Sec. 116. Interagency consultation.
- Sec. 117. Preserving the integrity of FDIC resources.

Subtitle C—Activities of National Banks

- Sec. 121. Authority of national banks to underwrite municipal revenue bonds.
- Sec. 122. Subsidiaries of national banks.
- Sec. 123. Agency activities.
- Sec. 124. Prohibiting fraudulent representations.
- Sec. 125. Insurance underwriting by national banks.

Subtitle D—National Treatment of Foreign Financial Institutions

- Sec. 151. National treatment of foreign financial institutions.
- Sec. 152. Representative offices.

TITLE II—INSURANCE CUSTOMER PROTECTIONS

- Sec. 201. Functional regulation of insurance.
- Sec. 202. Insurance customer protections.
- Sec. 203. Federal and State dispute resolution.

TITLE III—REGULATORY IMPROVEMENTS

- Sec. 301. Elimination of SAIF and DIF special reserves.
- Sec. 302. Expanded small bank access to S corporation treatment.
- Sec. 303. Meaningful CRA examinations.
- Sec. 304. Financial information privacy protection.
- Sec. 305. Cross marketing restriction; limited purpose bank relief; divestiture.
- Sec. 306. "Plain language" requirement for Federal banking agency rules.
- Sec. 307. Retention of "Federal" in name of converted Federal savings association.
- Sec. 308. Community Reinvestment Act exemption.
- Sec. 309. Bank officers and directors as officers and directors of public utilities.
- Sec. 310. Control of bankers' banks.
- Sec. 311. Multistate licensing and interstate insurance sales activities.
- Sec. 312. CRA sunshine requirements.
- Sec. 313. Interstate branches and agencies of foreign banks.
- Sec. 314. Disclosures to consumers under the Truth in Lending Act.
- Sec. 315. Approval for purchases of securities.
- Sec. 316. Provision of technical assistance to microenterprises.
- Sec. 317. Federal reserve audits.
- Sec. 318. Study and report on advertising practices of online brokerage services.