

(2) Section 4091(c)(1) of such Code is amended—

(A) by striking “13.4 cents” both places it appears and inserting “9.1 cents”, and

(B) by striking “14 cents” and inserting “9.7 cents”.

(3) Section 4091(c) of such Code is amended by striking paragraph (4) and by redesignating paragraph (5) as paragraph (4).

(4) Section 4092(b)(2) of such Code is amended by inserting “and before the date of the enactment of the \_\_\_ Act.” after “1995.”.

(5) Section 4081(a)(2)(A)(ii) of such Code is amended by striking “19.3 cents” and inserting “15 cents”.

(6) Section 4081(d)(2) of such Code is amended to read as follows:

“(2) AVIATION GASOLINE.—The rate of tax specified in subsection (a)(2)(A)(ii) shall be zero after September 30, 2007.”.

(7) Section 4041(c)(3) of such Code is amended to read as follows:

“(3) TERMINATION.—The rate of the taxes imposed by paragraph (1) shall be zero after September 30, 2007.”.

(8) Section 6421(f)(2)(B) of such Code is amended by striking “financing rate” and all that follows and inserting “financing rate.”.

(9) Section 6427(l)(4)(B) of such Code is amended by inserting “and before the date of the enactment of the \_\_\_ Act.” after “1995.”.

(c) EFFECTIVE DATE.—The amendments made by this section shall take effect on the date of the enactment of this Act.

#### TORRICELLI AMENDMENT NO. 3087

(Ordered to lie on the table.)

Mr. TORRICELLI submitted an amendment intended to be proposed by him to the bill, S. 2285, supra; as follows:

At the end add the following:

#### SEC. \_\_. MODIFICATIONS TO DISASTER CASUALTY LOSS DEDUCTION.

(a) LOWER ADJUSTED GROSS INCOME THRESHOLD.—Paragraph (2) of section 165(h) of the Internal Revenue Code of 1986 (relating to treatment of casualty gains and losses) is amended—

(1) by striking subparagraph (A) and inserting the following:

“(A) IN GENERAL.—If the personal casualty losses for any taxable year exceed the personal casualty gains for such taxable year, such losses shall be allowed for the taxable year only to the extent of the sum of—

“(i) the amount of the personal casualty gains for the taxable year, plus

“(ii) so much of such excess attributable to losses described in subsection (i) as exceeds 5 percent of the adjusted gross income of the individual (determined without regard to any deduction allowable under subsection (c)(3))”, plus

“(iii) so much of such excess attributable to losses not described in subsection (i) as exceeds 10 percent of the adjusted gross income of the individual.

For purposes of this subparagraph, personal casualty losses attributable to losses not described in subsection (i) shall be considered before such losses attributable to losses described in subsection (i).”, and

(2) by striking “10 PERCENT” in the heading and inserting “PERCENTAGE”.

(b) ABOVE-THE-LINE DEDUCTION.—Section 62(a) of the Internal Revenue Code of 1986 (defining adjusted gross income) is amended by inserting after paragraph (17) the following:

“(18) CERTAIN DISASTER LOSSES.—The deduction allowed by section 165(c)(3) to the extent attributable to losses described in section 165(i).”

(c) ELECTION TO TAKE DISASTER LOSS DEDUCTION FOR PRECEDING OR SUCCEEDING 2

YEARS.—Paragraph (1) of section 165(i) of the Internal Revenue Code of 1986 (relating to disaster losses) is amended—

(1) by inserting “or succeeding” after “preceding”, and

(2) by inserting “OR SUCCEEDING” after “PRECEDING” in the heading.

(d) EFFECTIVE DATE.—The amendments made by this section shall apply to losses sustained in taxable years beginning after December 31, 1998.

#### NOTICE OF HEARING

##### COMMITTEE ON ENERGY AND NATURAL RESOURCES

Mr. CRAIG. Mr. President, I would like to announce for the public that a hearing has been scheduled before the Subcommittee on Forests and Public Land Management of the Senate Committee on Energy and Natural Resources.

The hearing will take place on Wednesday, April 26, 2000, at 2:30 p.m. in room SD-366 of the Dirksen Senate Office Building in Washington, D.C.

The purpose of this hearing is to receive testimony on S. 2273, to establish the Black Rock Desert-High Rock Canyon Emigrant Trails National Conservation Area, and for other purposes; and S. 2048 and H.R. 3605, to establish the San Rafael Western Legacy District in the State of Utah, and for other purposes.

Those who wish to submit written statement should write to the Committee on Energy and Natural Resources, U.S. Senate, Washington, D.C. 20510. For further information, please call Mike Menge or Bill Eby at (202) 224-6170.

#### AUTHORITY FOR COMMITTEES TO MEET

Mr. LOTT. Mr. President, I ask unanimous consent that the Special Committee on Aging be authorized to meet on April 10, 2000, from 1 p.m.–4 p.m. in Dirksen 106 for the purpose of conducting a hearing.

The PRESIDING OFFICER. Without objection, it is so ordered.

#### FISCAL YEAR 2001 BUDGET—H. CON. RES. 290

On April 7, 2000, the Senate amended and passed H. Con. Res. 290, as follows:

*Resolved.* That the resolution from the House of Representatives (H. Con. Res. 290) entitled “Concurrent resolution establishing the congressional budget for the United States Government for fiscal year 2001, revising the congressional budget for the United States Government for fiscal year 2000, and setting forth appropriate budgetary levels for each of fiscal years 2002 through 2005.”, do pass with the following amendment:

Strike out all after the resolving clause and insert:

#### SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2001.

(a) DECLARATION.—Congress determines and declares that this resolution is the concurrent resolution on the budget for fiscal year 2001 including the appropriate budgetary levels for fiscal years 2002, 2003, 2004, and 2005 as authorized

by section 301 of the Congressional Budget Act of 1974 and the revised budgetary levels for fiscal year 2000 as authorized by section 304 of the Congressional Budget Act of 1974.

(b) TABLE OF CONTENTS.—The table of contents for this concurrent resolution is as follows:

Sec. 1. Concurrent resolution on the budget for fiscal year 2001.

#### TITLE I—LEVELS AND AMOUNTS

Sec. 101. Recommended levels and amounts.

Sec. 102. Social Security.

Sec. 103. Major functional categories.

Sec. 104. Reconciliation of revenue reductions in the Senate.

Sec. 105. Appropriate levels for Function 920.

Sec. 106. Further appropriate levels for Function 920.

#### TITLE II—BUDGETARY RESTRAINTS AND RULEMAKING

Sec. 201. Congressional lock box for Social Security surpluses.

Sec. 202. Reserve fund for prescription drugs.

Sec. 203. Reserve fund for stabilization of payments to counties in support of education.

Sec. 204. Reserve fund for agriculture.

Sec. 205. Tax reduction reserve fund in the Senate.

Sec. 206. Mechanism for additional debt reduction.

Sec. 207. Emergency designation point of order in the Senate.

Sec. 208. Reserve fund pending increase of fiscal year 2001 discretionary spending limits.

Sec. 209. Congressional firewall for defense and nondefense spending.

Sec. 210. Mechanisms for strengthening budgetary integrity.

Sec. 211. Prohibition on use of Federal Reserve surpluses.

Sec. 212. Reaffirming the prohibition on the use of revenue offsets for discretionary spending.

Sec. 213. Application and effect of changes in allocations and aggregates.

Sec. 214. Reserve fund to foster the health of children with disabilities and the employment and independence of their families.

Sec. 215. Exercise of rulemaking powers.

Sec. 216. Reserve fund for military retiree health care.

Sec. 217. Reserve fund for early learning and parent support programs.

#### TITLE III—SENSE OF THE SENATE PROVISIONS

Sec. 301. Sense of the Senate on controlling and eliminating the growing international problem of tuberculosis.

Sec. 302. Sense of the Senate on increased funding for the Child Care and Development Block Grant.

Sec. 303. Sense of the Senate on tax relief for college tuition paid and for interest paid on student loans.

Sec. 304. Sense of the Senate on increased funding for the National Institutes of Health.

Sec. 305. Sense of the Senate supporting funding levels in Educational Opportunities Act.

Sec. 306. Sense of the Senate on additional budgetary resources.

Sec. 307. Sense of the Senate on regarding the inadequacy of the payments for skilled nursing care.

Sec. 308. Sense of the Senate on the CARA programs.

Sec. 309. Sense of the Senate on veterans' medical care.

Sec. 310. Sense of the Senate on Impact Aid.

Sec. 311. Sense of the Senate on funding for increased acreage under the Conservation Reserve Program and the Wetlands Reserve Program.