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Whereas, over 500 nongovernmental organizations globally have endorsed the Barcelona March for Life, which demands treatment access to at least 2 million people in the developing world by the time of the 2004 International Conference on AIDS in Bangkok;

Whereas these organizations represent AIDS activists from Africa, Asia and the Pacific Islands, Australia, Europe, Central and South America, and North America, therefore, we declare as activists pledged to life for all persons with HIV/AIDS that we are committed to the following goals, which the gentlewoman from California (Ms. LEE) has set forth.

Mr. Speaker, I had an opportunity to represent the gentlewoman from California (Ms. LEE) at World AIDS Day in Seattle 2 years ago during the WTO, and it was my pleasure to sit on her behalf. What was most interesting to me was the fact that an epidemiologist came and testified before the organization that there were hundreds and thousands of grandparents raising grandchildren because the parents of these children have been infected with the HIV/AIDS virus and, therefore, were unable to take care of their own children. So grandparents are taking care of as many as 25 of their grandchildren.

I think we need to pay attention to, as the United States of America, and when we start thinking about the companies and corporations that are doing business in these developing countries, that they will not have available to them the workers to do the work in these countries. We need to pay attention to the HIV/AIDS virus and pay attention not only in developing countries, but in our own Nation.

In the United States, 950,000 have been diagnosed with AIDS. African Americans make up 13 percent of the total U.S. population, but 54 percent of the new infections, 82 percent of the women who are newly infected with HIV/AIDS are African American and Latino.

The time is up for us to sit back and believe the HIV/AIDS virus is affecting people other than Americans and we can just think about it being in another country and not deal with the issue.

I stand here in support of the Barcelona Declaration. I stand here in support of it on behalf of all the people of the world, but particularly on behalf of the people of the 11th Congressional District of Ohio, and I salute the gentlewoman from California (Ms. LEE) for her work in this area.

PRESIDENT BUSH REFUSES TO SUPPORT REAL REFORM

The SPEAKER pro tempore (Mr. KIRK). Under a previous order of the House, the gentleman from Ohio (Mr. BROWN) is recognized for 5 minutes.

Mr. BROWN of Ohio. Mr. Speaker, on Tuesday of this week, President Bush

gave a major speech on his administration's plan to curb executive greed and corporate misgovernance in America.

Why was the President's speech so poorly received? Why did the markets drop by several hundred points in the 2 days following the speech? Why did so many Wall Street workers who attended the speech ask, How much of this speech was politics, and how much of it is about real change?

Because despite his calls for corporate America to clean its act, President Bush, at the behest of his corporate sponsors, his major contributors, his political base, his political friends, continues to oppose real reform on Capitol Hill. He has refused to support pension and accounting reform and takes millions of dollars from the securities and accounting professions. He will not support legislation to halt offshore tax avoidance, while receiving contributions from many major companies who have moved offshore to avoid paying those taxes. His budget severely underfunds the Securities and Exchange Commission.

To make matters worse, the President has pushed to turn the public program of Medicare over to the health insurance industry and to HMOs, again while receiving millions of dollars from that health industry for his campaign and for Republican campaigns in the House and Senate.

The President also advocates turning Social Security over to the same Wall Street banks that advised American investors to buy WorldCom, Enron, Adelphia, and Bristol-Myers, and all those others companies over the last few years, while their analysts have privately ridiculed these companies and investors.

More recently, the President endorsed a prescription drug plan that would be administered by the health insurance industry and would make no provision for dealing with the skyrocketing prices American seniors pay for prescription drugs, simply because the President and Republican leaders in this Congress do not want to upset the prescription drug industry.

Apparently, the President has been convinced by the brand-name drug industry that prices simply are not a problem. The plan would undercut seniors' purchasing power and enable the drug industry to sustain its outrageous drug prices by permitting the continued abuse and manipulation of drug patent laws. Three weeks ago in the Committee on Energy and Commerce as we were marking up the drug bill, the chairman notified us that we would be quitting at 5 p.m., even though we had 20 more hours of work to do, because all of the Republican Members trooped off to a \$30 million fundraiser headlined by President Bush and Vice President CHENEY, and underwritten by the prescription drug industry.

The Chair of this fundraiser was the CEO of Glaxo, a British drug company which donated \$250,000 to that event. The next day when we returned to busi-

ness and our committee continued its markup on the prescription drug bill, amendment after amendment after amendment that was pro consumer was defeated because the drug companies wanted those amendments defeated.

The insurance industry has written legislation for the White House and the Republican leadership on Medicare privatization. The chemical industry has written legislation for the Republican leadership and the White House on environmental policy. The oil industry has written for Republican leadership and the White House legislation on energy. Wall Street has written for the White House and Republican leadership legislation on privatizing Social Security; and the prescription drug industry has written legislation dealing with pharmaceuticals for the White House and Republican leadership.

Coincidentally, Mr. Speaker, the most recent example of the President taking industry's side comes from today's headlines and also concerns prescription drugs. To avoid more questions about corporate accountability, President Bush left town today to give a speech in Minnesota on prescription drugs, and of course to headline a Republican fundraiser, his 34th this year, while we fight the war on terrorism.

The speech is timed to coincide with the release of an administration report, which conveniently concludes that the drug industry, America's most profitable industry year after year after year over the last 20 years, and an industry which enjoys the lowest tax rate of any industry year after year, his report concludes that the drug industry will be harmed by additional regulatory burdens, by lower prices imposed in part by this Congress.

Democrats are more concerned about the burden on seniors and their families who are being gouged by the predatory pricing of the pharmaceutical industry. That is why we support a direct prescription drug benefit with guaranteed coverage inside Medicare, not an insurance policy plan written by the drug industry.

Mr. Speaker, when will the administration do work in the public interest rather than on corporate interests?

CORPORATE ACCOUNTABILITY

The SPEAKER pro tempore. Under the Speaker's announced policy of January 3, 2001, the gentleman from Pennsylvania (Mr. GREENWOOD) is recognized for 60 minutes as the designee of the majority leader.

Mr. GREENWOOD. Mr. Speaker, it is fitting that this new hour follows that last 5-minute presentation which was a perfectly classic example of partisan rhetoric aimed more to gain political favor than to shed light on an issue.

What we are going to do for the next hour is exactly the opposite, that is, my colleagues from the Committee on Energy and Commerce are going to talk about how we can, in bipartisan fashion, deal with the corporate malaise, the corporate scandals that have