

manufacturing jobs here in the United States.

We need to level the playing field for American businesses. Currency manipulation and the free flow of counterfeit goods from countries such as China have put American workers at an unfair disadvantage for too long.

It is time we had an international trade prosecutor who can go after countries that cheat and make sure that America is getting a fair deal in the world market.

We need a new direction for American workers.

We challenge the Republican Congress to enact tax policies that stop the outsourcing of American jobs.

We challenge them to stand up and enforce our trade agreements so American businesses can compete on a level playing field and keep good-paying jobs here at home.

Americans want to export our products, not our jobs.

And we challenge the Republican Congress to follow the lead of my State of Michigan and raise the minimum wage.

The PRESIDING OFFICER. The Senator from Texas is recognized.

RESPONSE TO THE CHECKLIST

Mrs. HUTCHISON. Mr. President, I have listened to part of the previous presentations. I think the impression has been given that if we just had a Democratic Senate we could accomplish so much more. But I think in the process of making such a presentation many things have been overlooked or not quite stated in a factual way.

Let me start by saying what has been said—that Republicans have cut \$12 billion from college student aid, frozen Pell grants for higher education. Nothing could be further from the truth. The Republican Congress, since President Bush has been in office, has dramatically increased the absolute commitment to helping lower income students, many who are first-time college graduates in their family, and we are helping at the Federal level to an extent never seen before.

For instance, Pell grants will grow by \$240 million. The number of recipients will increase by 59,000 to 5.3 million students. Funding for Pell grants rose from \$8.8 billion in 2001 to \$13 billion in 2006. In 2006, the Department of Education expects to make over \$77 billion in grants, loans, and other aid to over 10 million students. It is a fact that we are increasing Pell grants. We are increasing the number of students who are eligible for Pell grants. We need to be honest when we are talking about what the difference would be if there were a Democratic Senate versus the Republican accomplishments.

In addition, the Department of Education in 2006 will make or guarantee more than \$60 billion in new student loans, a \$4 billion increase over the previous year. That is a huge accomplishment in just one year.

In addition, one of the things this Senate is focusing on currently is trying to get more of our students into the areas of math, science, and engineering because that is where the jobs are in the future. To make sure our students from low-income areas are able to pursue this type of career and to give them special attention, we have added a SMART grants program for Pell-eligible students that will give them a bonus if they pursue a degree in math or science, or a foreign language deemed to be critical for national security. We have taken steps so low-income students, only Pell grant-eligible students, will get this bonus to move in the direction of good jobs in our country.

It is important to stay on the facts and talk about some of the things we have tried to do. "Tried to do is key." Many of the things I have heard in the last hour about what the Democrats would do if they were in charge were somewhat amusing because we have tried to do those very things; it is the other side of the aisle who has kept us from achieving those goals. Consider association health plans—small business health plans that would give millions of workers the opportunity to have affordable health care. Because they work for small businesses—maybe 10 employees or 20 employees—that employer cannot afford to offer health insurance options because the options are too expensive, and employers are not eligible for the big plans that bring the cost down.

We brought to the Senate floor, after trying for years, we passed legislation out of committee and brought to the Senate the small business health plans that would give millions of employees of small businesses the opportunity to have affordable health care. It was the Democrats, by an overwhelming majority of their caucus, who voted against association health plans again and again.

Making health care more affordable is a goal we have. One of the most important things we can do this year is to broaden the number of people who have health care coverage in our country. If the Democrats would sit down and work with us, we could do that. We cannot do it by ourselves. I am very concerned when it is implied that a Democratic Congress could produce this when it is the Democrats who have obstructed Republican initiatives.

Border security. I live in a border state. We have a northern border and a southern border. Since I came to the Senate, we have probably quadrupled the number of Border Patrol agents in both the northern and the southern sectors. We have put billions into more border control facilities, into surveillance techniques that extend the reach when you cannot have a person every mile. You cannot have a person every mile, but you can certainly extend your reach with infrared and UAVs. This is very helpful. We have put our money into this area, and we have

made it a focus. Securing our border is going to continue with a Republican Congress.

Tax cuts. I have heard many people say: How can you have tax cuts when we have deficits and so many needs in our country? Let's put the facts on the table. Every time in recent history when we have had tax cuts in this country—from President Kennedy, President Reagan, and President Bush—the revenue of our country has increased. It happened again after the tax cuts of 2003. When people can keep more of the money that they have worked for and earned in their pocketbooks, they will either reinvest it in capital, which will increase jobs and prosperity and, therefore, revenue to our country; or they will save it, which does the same thing; or they will spend it and create new opportunities for jobs in the manufacturing sector.

That is exactly what has happened when the Republicans, over the objections of the Democratic caucus, did push through tax cuts giving marriage penalty relief, giving lower tax brackets for every American who pays taxes, giving a 15-percent capital gains and dividends rate, giving relief across the board to the people who are earning the money in this country that has caused a revenue increase.

Therefore, the deficit of this country is going to be \$100 billion less this year than we thought might happen. If we do not continue the tax cuts, it will be a tax increase, and that will stall the economy. We will see the jobless rate rise and our economy will be adversely impacted. So tax cuts are a difference that we will see with a Republican-controlled Congress.

Now I will talk about energy. One of the things we have done in this Congress, which has not gotten very much play, is the Energy bill that was passed through the leadership of Senator PETE DOMENICI as chairman of the Energy Committee. For the first time in 10 years, we passed a significant Energy bill last year through this Republican-led Congress. The focus was on renewables, tax credits for renewables, increased investment in research into renewable energy.

Anyone who has filled up a gas tank, anyone who runs a small business and has higher costs of electricity and natural gas knows we have an energy crisis in this country. One of the reasons why is because we are over 60 percent dependent on foreign sources for our energy needs. These foreign sources are unreliable. We need to do what Americans do. That is, stand up and take control of our destiny. That means we are going to create energy that is renewable and clean, that protects the environment, energy such as biodiesel, made from soybeans; energy such as ethanol, made from corn. Wind energy is producing almost 10 percent of the electricity in my home State of Texas and Texas is a big State. It is very important that we have the wind energy credits we passed in that tax bill because it has enhanced energy resources

in our country. This is a significant contribution to diversifying our energy sources, and it is so important for our country.

My point is this: This Republican Congress has been a steady hand at the wheel. We have supported America's commitment in the war on terror. We have made it a policy that we will not leave when our commitment is not fulfilled. And when it is, and when the generals on the ground say Iraq can secure itself and Afghanistan can do it by themselves, we will then leave. We want to do that. We do not want to stay indefinitely in Iraq or Afghanistan, but we want to keep the terrorists where they are. We will keep our commitment to lower taxes and clean energy. We will keep our commitment to the small business people who are working in America and contributing to the economy. They are the heart of our country. That is what a Republican Congress would do. That is what we are going to continue to fight for.

I hope, rather than saying a Democratic Congress would do it differently, when they have blocked so many of the things we have done, they would cross the aisle and say: Let's do these things together. We can do something bipartisan. People in this country do not care about Republicans or Democrats. They want results. We can do it if we work together across the aisle instead of making so many issues political that do not need to be.

I yield the floor.

The PRESIDING OFFICER. The Senator from Missouri.

WAR ON TERROR

Mr. BOND. Mr. President, I thank my distinguished colleague from Texas for outlining so many of the very important issues facing this country and the Senate today.

I will talk about something that is extremely important to families, to people through the United States. That is the war on terror. How are we going to take the steps to prevent another September 11 attack in the United States?

I don't think anyone who has followed the progress of the Islamofascist terrorists who have threatened us believe we are going to be safe if we try a fortress mentality, to step back and say no one is going to hit us, they don't care about the United States. They do.

We work in a very secure place. People who visit us have to go through all kinds of security. Yes, we have built up some good barriers, good protections. High target areas such as the Congress and the White House are protected.

For the vast majority of places in America, there is no way you can build a security system such as we have here because of the high priority this rates in terms of terrorist interests. After September 11, we started some very serious consideration of what we needed to do to fight against terrorism.

I will read a very good editorial that appeared September 24, 2001.

The Bush administration is preparing new laws to help track terrorists through money-laundering activity and is readying an executive order freezing the assets of known terrorists. Much more is needed, including stricter regulations, the recruitment of specialized investigators and greater cooperation with foreign banking authorities.

Washington should revive international efforts begun during the Clinton administration to pressure countries with dangerously loose banking regulations to adopt and enforce stricter rules. These need to be accompanied by stronger sanctions against doing business with financial institutions based in these nations.

That is exactly what the Bush administration did. They set up the Terrorist Financing Tracking Program, a very effective program. This program went on clandestinely without any public notice or disclosure.

As the chairman of the subcommittee that funds the Treasury Department and as a Member of the Senate Intelligence Committee, I was briefed on it. I was briefed on the effectiveness of it and how valuable a tool it is to be able to follow the money because the terrorists did not know we could follow when they transferred money from al-Qaida or Hamas or Hezbollah to someone in the United States; or transferred money from a so-called charity in the United States back to a terrorist organization. They did not know how we were doing it. It was effective.

A number of the major terrorist captures we have made, the terrorist operations designed for the United States that we have interrupted, were enabled by the terrorist tracking program.

When the 9/11 Commission made its final report of its recommendations on December 5, 2005, they gave varying degrees of ratings, from the very best being A, to F being a very bad job, to all of the different activities we had undertaken to make our country safe, to make our homeland safe. Regrettably, many of them only got Bs. The Director of National Intelligence, the National Counterterrorism Center, they got Bs. Some of them got even lower grades, working with other countries.

But the one that led the rating was terrorist financing. We were doing the best job fighting terrorist threats to the United States by terrorist-financing tracking. We were, until last week. Because that editorial I read from about the need for that, about the need for international cooperation, was a New York Times editorial of September 24, 2001.

Well, the New York Times has blown the cover—blown the cover—on this very important terrorist-financing activity. Now the terrorists know there is a Belgian-based cooperative called SWIFT, the Society for Worldwide Interbank Financial Telecommunication. The SWIFT operation has a facility in the United States to which the Treasury Department issued narrowly targeted administrative subpoenas to get information on specific terrorist organizations and where their money transfers went. But now the terrorists know.

SWIFT is regulated by central bankers. The oversight committee knew about it. The oversight committee had in it the Federal Reserve, the European Central Bank, the Bank of England, the Bank of Japan, the Bank of Belgium. Their committee members overseeing SWIFT knew how this program was operating, and they knew it was operating lawfully.

But the New York Times, continuing its recent tradition, has decided that its right to publish is more important than the American public's right to be safe from terrorist activities. This is another chapter in a very sad series of revelations of our most sensitive intelligence-tracking activities.

Newspapers knew in World War II we could crack the codes of the Axis, that we were able to monitor the defense and military moves of Germany. But they did not expose it. Why? Because they knew our national interest required us to be able to keep confidential, to keep out of the hands of our enemies, the techniques by which we gathered the intelligence, which helped us win World War II—and which had, until recent disclosures, helped us be able to win the war against terrorist attacks in the United States.

Well, the New York Times has decided that its right to publish takes precedence over America's right to have intelligence collection methods that are not disclosed to the people of the United States and, thus, to the terrorists we attempt to track.

Sadly, as I have traveled around the world, meeting with our intelligence agencies, our military people—all across the globe—I found out, since the disclosures—beginning with the disclosure of the renditions of terrorists to other countries, the activities of the President's terrorist surveillance program—our intelligence capabilities have been compromised. Intelligence operatives tell us collections are way down. We don't know how we can replace these tools that have been disclosed by the New York Times and others.

In February, at the open hearing in the Intelligence Committee, I asked CIA Director Porter Goss: What has the damage been? What has the damage been to our intelligence system from this disclosure? He said: It's been very severe. Let me repeat, very severe.

Then again, when Michael Hayden was in a public hearing on his confirmation to be Director of the CIA, I asked him again—and this was before the disclosure of the Terrorist Finance Tracking Program—I said: What has been the impact of these disclosures on our intelligence system? He said: These disclosures have now applied the Darwinian theory to terrorists because the only terrorists we are capturing are the dumb terrorists. The smart terrorists know what we are doing, and they know how to avoid it. Therefore, they can plan their attacks, and we are severely crippled.