all postcloture time be yielded back and the motion to proceed be agreed to; that after the bill is reported, it then be read a third time, and the Senate proceed to vote on passage of the bill, without further intervening action or debate, that if cloture is not invoked on the motion to proceed, then a motion to reconsider the failed cloture vote be considered as entered, and the Senate then proceed to a period of morning business, with Senators permitted to speak for up to 10 minutes each.

The PRESIDING OFFICER. Is there objection?

Mr. REID. If the Chair will withhold, I appreciate very much all Senators’ thoughtful consideration of what we are trying to accomplish. I especially extend my appreciation to the Republican leader for his stepping out of important meetings to take calls from me and being available to help us work our way through these difficult times.

We are all trying to accomplish the same thing. We have an economy that is in peril, and we want to make sure we do everything we can within reason and with keeping with our responsibilities to succeed.

The PRESIDING OFFICER. Is there objection?

Mr. ALEXANDER. No objection.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. REID. This will be the last vote this week.

CONCLUSION OF MORNING BUSINESS

The PRESIDING OFFICER. The hour of 3 p.m. having arrived, morning business is now closed.

UNEMPLOYMENT COMPENSATION EXTENSION ACT OF 2008—MOTION TO PROCEED

The PRESIDING OFFICER. Under the previous order, the Senate will resume consideration of the motion to proceed to H.R. 6867, which the clerk will now report.

The assistant legislative clerk read as follows:

Motion to proceed to the consideration of Calendar No. 1123, H.R. 6867, an act to provide for additional emergency unemployment compensation.

CLOUTURE MOTION

The PRESIDING OFFICER. Under the previous order, pursuant to rule XXII, the Chair lays before the Senate the pending cloture motion, which the clerk will report.

The assistant legislative clerk read as follows:

CLOUTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, hereby move to bring to a close debate on the motion to proceed to Calendar No. 1123, H.R. 6867, the Unemployment Compensation Extension Act of 2008.

Harry Reid, Max Baucus, Patrick J. Leahy, Bernard Sanders, Kent Conrad,