

# Daily Digest

## HIGHLIGHTS

Senate agreed to the conference report to accompany H.R. 4173, Wall Street Reform and Consumer Protection Act.

## Senate

### Chamber Action

*Routine Proceedings, pages S5869–S5976*

**Measures Introduced:** Fifteen bills and two resolutions were introduced, as follows: S. 3592–3606, and S. Res. 583–584. **Page S5963**

#### Measures Reported:

S. 3606, making appropriations for Agriculture, Rural Development, Food and Drug Administration, and Related Agencies programs for the fiscal year ending September 30, 2011. (S. Rept. No. 111–221) **Pages S5963–64**

#### Conference Reports:

**Wall Street Reform and Consumer Protection Act:** By 60 yeas to 39 nays (Vote No. 208), Senate agreed to the conference report to accompany H.R. 4173, to promote the financial stability of the United States by improving accountability and transparency in the financial system, to end “too big to fail”, to protect the American taxpayer by ending bailouts, to protect consumers from abusive financial services practices, clearing the measure for the President. **Pages S5870–S5933**

During consideration of this measure today, Senate also took the following action:

By 60 yeas to 38 nays (Vote No. 206), three-fifths of those Senators duly chosen and sworn, having voted in the affirmative, Senate agreed to the motion to close further debate on the conference report to accompany the bill. **Page S5880**

By 60 yeas to 39 nays (Vote No. 207), three-fifths of those Senators duly chosen and sworn, having voted in the affirmative, Senate agreed to the motion to waive section 904 of the Congressional Budget Act of 1974, and the waiver provisions of applicable budget resolutions, with respect to the conference report. The point of order that the conference report was in violation of section 311(b) of S. Con. Res. 70, 110th Congress, fell. **Pages S5932–33**

#### House Messages:

**American Jobs and Closing Tax Loopholes Act—Agreement:** A unanimous-consent agreement was reached providing that at 2:30 p.m., on Tuesday, July 20, 2010, Senate resume consideration of the amendment of the House of Representatives to the amendment of the Senate to H.R. 4213, to amend the Internal Revenue Code of 1986 to extend certain expiring provisions; that the motion to reconsider be agreed to, and Senate vote on the motion to invoke cloture on the motion to concur in the House amendment to the Senate amendment to the bill with Reid Amendment No. 4425 (to the amendment of the House to the amendment of the Senate to the bill), in the nature of a substitute. **Page S5976**

**Small Business Lending Fund Act—Agreement:** A unanimous-consent agreement was reached that at 3 p.m., on Monday, July 19, 2010, Senate resume consideration of H.R. 5297, to create the Small Business Lending Fund Program to direct the Secretary of the Treasury to make capital investments in eligible institutions in order to increase the availability of credit for small businesses, to amend the Internal Revenue Code of 1986 to provide tax incentives for small business job creation. **Page S5976**

**Treaties Approved:** The following treaties having passed through their various parliamentary stages, up to and including the presentation of the resolution of ratification, upon division, two-thirds of the Senators present having voted in the affirmative, the resolutions of ratification were agreed to:

Tax Convention with Malta (Treaty Doc. 111–1) with 1 declaration; and

Protocol Amending Tax Convention with New Zealand (Treaty Doc. 111–3) with 1 declaration.

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#### Messages from the House:

**Page S5960**

#### Measures Referred:

**Page S5960**

**Measures Placed on the Calendar:****Pages S5870, S5960****Measures Read the First Time:****Pages S5960, S5976****Executive Communications:****Pages S5960–62****Petitions and Memorials:****Pages S5962–63****Executive Reports of Committees:****Page S5963****Additional Cosponsors:****Pages S5964–66****Statements on Introduced Bills/Resolutions:****Pages S5966–73****Additional Statements:****Pages S5957–60****Amendments Submitted:****Pages S5973–75****Notices of Hearings/Meetings:****Page S5975****Authorities for Committees to Meet:****Page S5975****Privileges of the Floor:****Page S5975**

**Record Votes:** Three record votes were taken today. (Total—208) **Pages S5880, S5932–33, S5933**

**Adjournment:** Senate convened at 9:30 a.m. and adjourned at 6:33 p.m., until 2 p.m. on Monday, July 19, 2010. (For Senate's program, see the remarks of the Acting Majority Leader in today's Record on page S5976.)

## Committee Meetings

(Committees not listed did not meet)

### DISPERSANTS USED IN OIL SPILL

*Committee on Appropriations:* Subcommittee on Commerce, Justice, Science, and Related Agencies concluded a hearing to examine the use of dispersants in response to the Deepwater Horizon oil spill, after receiving testimony from Larry Robinson, National Oceanic and Atmospheric Administration, Department of Commerce; Lisa Jackson, Administrator, Environmental Protection Agency; Anne Rolfes, Louisiana Bucket Brigade, New Orleans; and Kenneth A. Cook, Environmental Working Group, Washington, D.C.

### APPROPRIATIONS: MILITARY CONSTRUCTION AND VETERANS AFFAIRS, DEPARTMENT OF HOMELAND SECURITY, AND AGRICULTURE, RURAL DEVELOPMENT, FOOD AND DRUG ADMINISTRATION, AND RELATED AGENCIES

*Committee on Appropriations:* Committee ordered favorably reported the following bills:

An original bill making appropriations for the Military Construction and Veterans Affairs for fiscal year ending September 30, 2011;

An original bill making appropriations for the Department of Homeland Security for fiscal year ending September 30, 2011;

An original bill making appropriations for the Agriculture, Rural Development, Food and Drug Administration, and Related Agencies for fiscal year ending September 30, 2011; and

The fiscal year 2011 302(b) Allocations.

### NEW START TREATY

*Committee on Armed Services:* Committee concluded open and closed hearings to examine sustaining nuclear weapons under the New START, after receiving testimony from Michael R. Anastasio, Laboratory Director, Los Alamos National Laboratory, George H. Miller, Director, Lawrence Livermore National Laboratory, and Paul J. Hommert, President and Director, Sandia National Laboratories, all of the Department of Energy; and Roy Schwitters, University of Texas, Austin.

### NOMINATIONS

*Committee on Banking, Housing, and Urban Affairs:* Committee concluded a hearing to examine the nominations of Janet L. Yellen, of California, to be Vice Chairman of the Board of Governors of the Federal Reserve System, who was introduced by Senator Feinstein, Peter A. Diamond, of Massachusetts, Sarah Bloom Raskin, of Maryland, who was introduced by Senator Cardin and former Senator Paul Sarbanes, all to be a Member of the Board of Governors of the Federal Reserve System, Osvaldo Luis Gratacós Munet, of Puerto Rico, to be Inspector General, Export-Import Bank, and Steve A. Linick, of Virginia, to be Inspector General of the Federal Housing Finance Agency, after the nominees testified and answered questions in their own behalf.

### RESPONSIBLE CONTRACTING

*Committee on the Budget:* Committee concluded a hearing with the Task Force on Government Performance to examine responsible contracting, focusing on modernizing the business of government, after receiving testimony from Daniel I. Gordon, Administrator for Federal Procurement Policy, Office of Management and Budget; Shay D. Assad, Director, Defense Procurement and Acquisition Policy, Acting Assistant Secretary of Defense for Acquisition, Office of the Under Secretary of Defense for Acquisition, Technology, and Logistics; Allison Stanger, Middlebury College, Middlebury, Vermont; and James Jay Carafano, The Heritage Foundation, Washington, D.C.