

things for the American people. The choice is clear. We must say “no” to the failed policies of the past and “yes” to continuing in a new direction looking forward.

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#### MORATORIUM

(Mr. CASSIDY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CASSIDY. Mr. Speaker, a blanket moratorium is not the answer. It will not measurably reduce risk. It will have a lasting impact on the Nation's economy, which may be greater than that of the oil spill. We do not believe in punishing the innocent. Overcome emotion with logic. These are quotes from five engineers from the National Academy of Engineering who object to the President's moratorium.

This is not a drilling moratorium; it is a jobs moratorium. It is an assault on those most injured by the gulf oil spill. By some estimates, over 100,000 Americans—welders, pipe fitters, engineers, caterers, roustabouts—will lose their jobs because of this moratorium, decent, hardworking Americans.

Eleven thousand people yesterday filled the Cajun Dome in Lafayette, Louisiana, to protest the jobs moratorium. They're begging that politics be put aside, the President listen to the scientists, and let the workers return to work supplying our Nation's energy needs.

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#### SOCIAL SECURITY

(Mr. BUTTERFIELD asked and was given permission to address the House for 1 minute.)

Mr. BUTTERFIELD. Mr. Speaker, in 1935, President Roosevelt and a Democratic Congress envisioned and passed a safety net for senior citizens and the disabled. We call it Social Security. It has worked well, and I cannot imagine what we would be as a Nation without it.

The cash flows of the fund will see a deficit in just a few years because of the aging of the baby boom generation. We will fix this problem, and hopefully, our Republican colleagues will work with us for a bipartisan solution.

In December, I'm confident that the President's fiscal commission will present well-conceived ideas. We must use their recommendations to develop a bipartisan solution to protect Social Security. When those recommendations are presented, bipartisanship must prevail. Partisanship must take a hike.

I am committed to doing my part and look forward to the commission's report.

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#### FINANCIAL REFORM BILL—A STIMULUS FOR MORE GOVERNMENT

(Mr. STEARNS asked and was given permission to address the House for 1

minute and to revise and extend his remarks.)

Mr. STEARNS. Mr. Speaker, when Congress passes a 2,000 plus-page bill, it's not all that surprising to find objectionable items tucked away in the pages. Such is the case with the Dodd-Frank financial reform legislation. This bill creates many new financial regulatory offices for the very same Federal regulators who failed to foresee the financial collapse in 2008.

With this bill, Congress is giving the American people the gift of more bureaucracy with: an Office of Financial Research, a Financial Stability Oversight Council, 20 Offices of Minority and Women Inclusion, a Federal Insurance Office, an Office of Fair Lending and Equal Opportunity, an Office of Investor Advocate and Ombudsman, and a Consumer Financial Protection Bureau. It goes on and on with new czars.

Note that the problems with Fannie Mae and Freddie Mac are not even addressed. Yet these agencies were the cause of this economic crisis. So this bill is nothing more than a stimulus for more government.

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#### SMALL MANUFACTURERS EXPORT INITIATIVE

(Mr. LARSEN of Washington asked and was given permission to address the House for 1 minute.)

Mr. LARSEN of Washington. Mr. Speaker, today I not only stand in support of extending unemployment benefits to over 18,000 Washington State residents; I stand today in support of small manufacturers in my State of Washington.

Earlier this week, I introduced H.R. 5797, the Small Manufacturers Export Initiative. This legislation will help small- and medium-sized manufacturers export their products, not their jobs, overseas. I want to see the label “Made in America” again, and this bill is an important step in that direction.

The global market presents a fast and ever-growing market for U.S. exports. Nationwide, nearly 3.7 million manufacturing jobs are supported by exports. In my district alone, there are 182 aerospace production suppliers and other vendors. In Washington State, there are over 100 boat manufacturers, with many of these small businesses not only supplying the domestic market but also exporting their products.

We must do all we can to support these manufacturing companies to sell their products both here in the U.S. and overseas. The Small Manufacturers Export Initiative will build the infrastructure necessary to connect these small- and medium-sized manufacturers with export opportunities around the world and help them increase their productivity and expand their businesses.

I urge support for this legislation.

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#### CANCEROUS DEBT

(Ms. FOXX asked and was given permission to address the House for 1 minute.)

Ms. FOXX. Mr. Speaker, the President's own Democrat co-chair of the debt commission, Erskine Bowles, said “This debt is like a cancer.” And he's right.

This debt cancer is spreading rapidly. Democrat spending is out of control and adding to the already staggering deficit. House Democrats canceled the 2011 budget and failed to propose and pass an annual budget resolution for the first time since 1974.

More and more tax dollars are being wasted. Job creation in the private sector remains at a virtual standstill. A trillion dollars was spent on the President's stimulus, and there are still more than 14 million people out of work.

This cancerous debt, a symptom of the failed stimulus and increasing government control, needs to be stopped immediately. Washington needs to start letting taxpayers spend their own money and start putting Americans back to work.

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#### SOCIAL SECURITY

(Mr. McDERMOTT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. McDERMOTT. Mr. Speaker, 75 years ago this country recognized the plight of senior citizens who had no retirement, who were forced to move in with their kids when they got old; and we created Social Security. And it has been a tremendous success. Many people, however, don't realize what else Social Security does for this country.

About 8.5 million Americans who have a disability that limits their ability to work receive assistance from the program. Roughly 6.5 million children receive part of their family income through a program which has lifted nearly 2 million of them out of poverty.

When their breadwinner, when their father or their mother, dies, Social Security gives them a benefit. Some of them have used it to go to college. And through the Social Security program, another 7.5 million people, very low income and severely disabled people, receive critical financial support to meet their most basic needs.

I urge all my colleagues to review the entire record and support fixing Social Security next session.

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#### COMMEMORATING 58TH ANNIVERSARY OF PUERTO RICO CONSTITUTION

(Mr. PIERLUISI asked and was given permission to address the House for 1 minute.)

Mr. PIERLUISI. Mr. Speaker, 58 years ago this Sunday, the Constitution of Puerto Rico took effect. As we