

lives and raise taxes on people who pay taxes. This plan is an attack on freedom. More government spending and control is the problem, not the solution. As Senator RUBIO has said, instead of raising taxes, we should have more taxpayers. More new taxpayers under the concept of developing more businesses, more jobs also yield more taxpayers. This will create revenue.

The White House has operated under crisis management. The doctrine of Obamaism with its expansion of the government has made America worse. It is time for new hope, new change, and a new American day.

And that's just the way it is.

#### CHRONIC UNEMPLOYMENT IS BIGGEST AMERICAN PROBLEM

The SPEAKER pro tempore. The Chair recognizes the gentleman from Oregon (Mr. DEFAZIO) for 5 minutes.

Mr. DEFAZIO. Madam Speaker, we are in the 10th year of the Bush tax cuts and the third year of the Obama tax cuts. Taxes today are at the lowest percentage of our national economy since 1950; and, of course, that preexists a few things like Medicare, homeland security, massive spending on wars overseas, et cetera.

Yet last Friday, with this very, very light tax burden, we had the official unemployment numbers. They were horrible. But guess what. The reality is worse than the numbers. There are about 20 million people, not 16 million people, unemployed, looking for work, or underemployed. So I guess all we need to do is cut taxes more and cut spending and we will have an economic boom. Yes, we will have a boom, like the boom of an imploding economy. Just like the last 10 years, the worst job creation since the Great Depression under this theory that tax cuts solve every problem.

Now the President's response on Friday was, not surprisingly, continue tax cuts. The new one he has adopted is the Social Security tax holiday. But don't worry, we will make Social Security whole. If we cut their income, we've got to make the trust fund whole. We'll borrow \$110 billion from China. We'll put it into the Social Security trust fund and everybody will get \$15 or \$20 a week, and that'll solve the problems of this economy. Of course, it doesn't do much for the people who aren't working, and it's not going to create jobs. That's his big solution.

Number two solution: more job-killing free trade agreements. Oh, that's great.

Patent reform. Yeah, maybe some day.

And then at the very end, oh, we should have a little bitty infrastructure bank. Okay. Great.

Now, the Republicans on Thursday, they preceded all this and one-upped him. They proposed that the United States of America, with crumbling highways, falling-down bridges, and obsolete transit systems, cut investment

in infrastructure by 35 percent. So the construction industry that has today 16 percent unemployment, under the Republican plan, 25 percent unemployment. That's great. That's going to work, too. Oh, yes, and more tax cuts.

You know, we lack the will around here to address our Nation's greatest problems, not the means. Chronic unemployment is the greatest problem in this country. If we solve chronic unemployment, a quarter of the deficit goes away because those people aren't collecting unemployment benefits, food stamps and other things they need just to survive, and they are working and paying taxes.

Now, how about canceling some of these stupid tax cuts, particularly the Social Security tax holiday? Let's not borrow \$110 billion from China for people to dribble way in \$20-a-week payments. Let's take that \$110 billion and build things in America with American workers and buy American requirements.

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We could put 4 million or 5 million people to work. Let's cancel the tax cuts for people earning over \$200,000 a year—the job creators—who are pretty undertaxed right now and who have record savings and wealth. If they contributed a little bit, that would be about another 1 million jobs if we put that \$23 billion a year into investments in infrastructure. These aren't just construction jobs. They're engineering jobs; they're manufacturing jobs; they're small business suppliers. We need an investment-driven recovery. For too long, we've been trying under both Bush and under Obama to have a borrowed money, consumption-driven recovery.

Ain't going to work. Not good long term.

Instead of indebting our kids and giving them nothing but current consumption, let's have something that's investment-driven that will provide benefits for generations to come with a 21st century infrastructure for this country.

#### H.R. 1861: INFRASTRUCTURE JOBS AND ENERGY INDEPENDENCE ACT

The SPEAKER pro tempore. The Chair recognizes the gentleman from Pennsylvania (Mr. MURPHY) for 5 minutes.

Mr. MURPHY of Pennsylvania. Madam Speaker, while deliberations continue on dealing with our \$14.3 trillion debt and while deliberations continue on raising the debt ceiling, Americans are very concerned about where we're going.

June unemployment at 9.2 percent and a growth of only 18,000 jobs translates into a meager 360 jobs per State. Now, when you look at how many high school students graduated in June, that's 3.7 million. Colleges graduated 1.7 million. Those 360 jobs barely equal the size of a typical large American

high school graduating class, and certainly barely covers students at one typical college per State with a typical major. No wonder Americans are worried about our economy when so many youth are entering the job market only to find there are no jobs.

So while our leaders on both sides of the aisle are deliberating—and, unfortunately, too much of this immediately becomes a battle of words—let's keep in mind that one way to balance America's budget, one very important way to deal with America's debt, is to grow jobs. For each 1 percent decline in unemployment, it's \$90 billion per year in Federal revenue. That's a decrease in unemployment compensation. That's an increase in Federal revenues. That's 1.5 million jobs for every 1 percent decline in unemployment.

Let me quote our colleague from across the building here, Senator RUBIO, who said: This is not about increasing taxes; it's about increasing taxpayers. And this could do it.

Now, the cost per job in the failed stimulus bill was at least \$278,000 based upon \$660 billion spent. Of course, that number per job increases dramatically and rapidly if you include the interest paid on that stimulus bill, which takes us over the \$1 trillion mark. That sort of approach is not going to work, and if we open our eyes, we can all honestly admit that. Increasing unemployment is not going to decrease the Federal debt or deficit. We have to grow our way out of this.

Now, a bill that I've introduced and that several colleagues in a bipartisan way have signed onto as cosponsors—and I ask my colleagues to join on as cosponsors—is H.R. 1861. This bill would allow us to say, instead of sending \$129 billion a year to OPEC for foreign aid, to buy their oil, we drill for and we use our own. It would yield somewhere between \$2.2 trillion and \$3.7 trillion over a 30-year period in Federal revenues, not from raising taxes, but from using the standard royalties and lease agreements that come from this. It starts out as a crawl and increases to a walk and then into a run as this money comes through.

What we do in this bill is about growth in America. It isn't just talking about it. It's putting our money where our jobs are because it leads to 1.2 million jobs annually based upon estimates of the American Energy Alliance. That's jobs making steel, making steel pipes, wire, software, technology. It's jobs for the roughnecks. It's the steelworkers, the electricians and the laborers who work on these rigs. It's jobs for those who take this oil and convert it into gasoline, and it's jobs for those who have to put together all the infrastructure to make that happen.

Beyond that, what we do is we dedicate these funds into the infrastructure which America needs. According to the American Society for Civil Engineers, we need over \$2 trillion to deal with our current infrastructure needs. Many