

I urge my colleagues to vote for Cut, Cap, and Balance.

#### CUT, CAP, AND BALANCE

(Mr. GENE GREEN of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GENE GREEN of Texas. Mr. Speaker, I rise in opposition to the drastic cuts to Social Security, Medicare, and other crucial Federal programs that passage of the Cut, Cap, and Balance Act would force upon the American people. The Cut, Cap, and Balance Act takes our Nation closer to default by holding the debt ceiling hostage until Congress passes a constitutional amendment to limit total Federal spending to 18 percent of our gross domestic product.

The last time Federal spending was below 18 percent of the gross domestic product was 1966, when the median age was nearly 8 years younger and the average cost of health care was one-fifth of what it is today. Even under President Ronald Reagan, Federal spending averaged over 22 percent of gross national product. Though this legislation may claim to exempt many Federal programs from its spending limitations, there is almost no possible way to revert Federal spending back to 1960s levels without sharp cuts to every program, including Social Security and Medicare. Even the FY 2012 budget that the House Republican majority passed in April, which would dismantle Medicare as we know it, allowed for Federal spending to be above 20 percent of the gross domestic product.

I urge my colleagues on both sides to vote to support America's retirees, veterans, and children and oppose this dangerous legislation.

#### CONTROL THE ATF, NOT GUNS

(Mr. POE of Texas asked and was given permission to address the House for 1 minute.)

Mr. POE of Texas. Mr. Speaker, under the ATF's Operation Fast and Furious, straw purchasers bought and sold guns to Mexican drug cartels while the ATF watched. It is hard to understand why the ATF is complicit in the drug smuggling business. Maybe the government hoped it would lead to more gun control, but unfortunately, it led to murder.

Border Patrol agent Brian Terry and ICE agent Jaime Zapata were killed by guns that were trafficked into Mexico under this operation. Rather than investigate this ill-conceived and dangerous operation, the Federal Government is doing what it does best, creating gun control regulations to solve a problem it created. The President's new discriminatory Executive order requires border States to report purchases of two or more rifles to the ATF, the very agency that purposely and incompetently let over 2,000 guns go to Mexico, 1,400 of which are still

missing. This administration ignores the obvious. It's not the gun; it's the shooter. And in this case, it's the Federal Government's recklessness and stupidity that led to at least two murders. It's time to control the ATF, not guns.

And that's just the way it is.

#### COMMEMORATING COLOMBIAN INDEPENDENCE DAY

(Mr. CICILLINE asked and was given permission to address the House for 1 minute.)

Mr. CICILLINE. Mr. Speaker, I rise today to honor and recognize the rich history of Colombia as we mark Colombian Independence Day on July 20. We honor the people of Colombia and those individuals of proud Colombian descent who are celebrating more than 200 years of independence.

Colombians have been immigrating to Rhode Island for the past 50 years, and I would like to thank them for their great contributions to our State. Simon Bolivar led the people of Colombia in the first raising of their flag, signifying their sovereignty and the birth of one of the most culturally rich nations in all of Latin America. Today we celebrate a great country, its people, their traditions, and the mark they have made on cities like Central Falls, Providence, and Pawtucket, Rhode Island, and others, adding to the vibrancy of these communities. For that alone, I am proud to honor your heritage and the difference you have made.

And as I pay tribute to the people of the great Nation of Colombia, I also want to, again, extend my thoughts and sympathies to Colombians everywhere for the suffering that continues to occur because of the floods in your country. May we continue to be inspired to support the people of Colombia through this difficult time as we celebrate Colombian Independence Day and honor the enormous contributions of Colombian Americans.

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#### CUT, CAP, AND BALANCE

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, today we will have the opportunity to vote for a solution on the impending debt ceiling issue in Washington. The Cut, Cap, and Balance Act of 2011 will cut \$111 billion of spending next year; it will cap the total Federal spending for the next 10 years; and, finally, it will require the passage of a balanced budget amendment before raising the national debt limit.

This year the Federal Government will spend twice the amount it spent just 10 years ago. The government has a spending problem. It is not a lack of revenue, and it must be addressed to protect senior citizens.

Where are the liberals' plans? It's been over 800 days since the liberals passed a budget in the Senate.

The President's failed plan does not cut spending. Instead, it just raises taxes in a recession, killing jobs.

I hope both parties can come together to enact the Cut, Cap, and Balance Act, which I am grateful to have cosponsored to benefit the young people of our country.

In conclusion, God bless our troops, and we will never forget September the 11th in the global war on terrorism.

#### WHERE ARE THE JOBS?

(Mr. BACA asked and was given permission to address the House for 1 minute.)

Mr. BACA. Mr. Speaker, last year my Republican colleagues ran their campaign on the slogan: "Where are the jobs?" It's been 28 weeks since the Republicans took control of the House, and the question still remains: Where are the jobs?

We all know that the Bush tax for the wealthy failed to create new jobs. They fooled the public once. It ain't going to happen again.

Now, instead of working to create jobs, Republicans are holding our country hostage, taking the debt limit talks to the brink.

Under the Republican budget proposal, seniors will lose guaranteed medical benefits, have their out-of-pocket medical expenses double. The Republican plan will reopen the Medicare doughnut hole area, costing 4 million seniors an additional \$2.2 billion. It's wrong to make our seniors suffer to give a tax break to the ultrarich and corporations that ship jobs overseas.

No new taxes, no new jobs. No taxes, no jobs. No taxes, no jobs.

Let's put together a plan that lowers our deficit without doing it on the backs of our seniors and the middle class.

#### CO-OP DEFAULTS

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, would you invest in a company if there were a 40 percent chance that you would lose all of your money? That doesn't sound like much of an investment. Most people would call that gambling. But that is exactly what the Federal Government is about to do in setting up the new ObamaCare health care co-ops.

The Department of HHS will loan more than \$4 billion in the coming years as an attempt to set up at least one co-op in each State. They project that 40 percent of the loans given out to plan the co-ops will go into default. 35 percent of the loans to keep the co-ops solvent are also projected to go into default. This could add up to billions of dollars lost.

We raised taxes by more than \$1 trillion so that we could burn it away on