

So if we cancel the Bush tax cuts, \$4 trillion. Okay, we're now at the President's "big deal" target which we're not going to meet under the Gang of Six or any of these other constructs around here. Cancel the Social Security tax holiday. Instead, borrow that money one more year, as the President has proposed, and invest in infrastructure. It will put millions to work. And then when those millions go to work, they'll be paying taxes, and that will reduce the deficit by another quarter.

So we've solved three-quarters of the problem without killing programs essential to the American people and without cutting taxes on the job creators.

The Gang of Six is proposing that billionaires should see their taxes cut by about 25 or 30 percent. That will help us balance the budget? It is time to get back to the real world and out of "Alice in Wonderland."

HONORING PRIVATE FIRST CLASS ROSS MCGINNIS

The SPEAKER pro tempore. The Chair recognizes the gentleman from Pennsylvania (Mr. THOMPSON) for 5 minutes.

Mr. THOMPSON of Pennsylvania. Mr. Speaker, since 1947, every August, the Little League Baseball World Series is held in South Williamsport, Pennsylvania, within Pennsylvania's Fifth Congressional District. And each year, Little League International recognizes Little League graduates who have become outstanding citizens and role models as adults for induction into the Little League Museum Hall of Excellence.

Among previous recipients of this honor include prominent figures such as Vice President JOE BIDEN in 2009, General Peter Pace in 2003, and former New York Mayor Rudy Giuliani in 2002.

This year's ceremony will prove to be extra special. For 2011, Little League International plans to enshrine the first-ever Little League graduate known to have received our Nation's highest military award, the Medal of Honor. That person is Army Private First Class Ross Andrew McGinnis of Knox, Pennsylvania. Ross McGinnis played second base and outfield for 6 years and is a graduate of Little League in Knox, Pennsylvania, also in the Fifth District.

In 2006, Army Private First Class Ross McGinnis heroically gave his life to save four others from a grenade blast inside a Humvee during Operation Iraqi Freedom. On June 2, 2008, McGinnis was awarded the Medal of Honor posthumously for his heroic actions.

I will quote from President George Bush: "In a selfless act of bravery, in which he was mortally wounded, Private McGinnis covered the live grenade, pinning it between his body and the vehicle and absorbing most of the explosion," the official citation read, which was awarded by President

George Bush. McGinnis' mother, Romaine, says baseball taught her son teamwork and a commitment to achieving common goals.

Today, because of McGinnis' sacrifice and commitment to others, four men will live on to enjoy their families and their futures. Congratulations to you, Ross Andrew McGinnis. We thank you for your service, and may you rest in peace. Thank you to Little League International for recognizing Mr. McGinnis' heroic achievements. To the McGinnis family, we are proud of your son, a true American hero.

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PRESCRIPTION DRUG PRICES

The SPEAKER pro tempore. The Chair recognizes the gentlewoman from Ohio (Ms. KAPTUR) for 5 minutes.

Ms. KAPTUR. Mr. Speaker, almost no one in Washington is talking about jobs. For 2 months now, both Chambers of the Congress have been locked down in talking about the debt ceiling.

Meanwhile, if you look back at the Bush years, America lost over 8 million jobs while the largest recession since the Great Depression, was precipitated by the Bush Wall Street bailout. America has only gotten back about 2 million jobs. Yes, only 2 million; still jobs are being created at about 120,000 per month. That is far from where we need to head to achieve economic recovery for all.

But rather than this Congress engaging in intelligent dialogue on how to create jobs, we keep going down these side roads to nowhere. Meanwhile, unemployment just went up another 10,000 jobs. 10,000 more workers filed for unemployment.

Every Member in both Chambers will be judged on not doing the work that the people want us to do. Instead Congress must focus on how to use the power of the Federal Government to create jobs.

If you take a look at what the Republican majority in the House wants to do, they want to cut unemployment benefits. That's not even understandable to any rational person.

They want to cut food. I invite any one of them, come to my district. Come and stand in the food lines. See how it feels. Better yet, help us pack some of the food bags, and then distribute them and give them to veterans who are coming home from the wars who don't have jobs. And then ask yourself what are you really doing here. What are you doing here? America needs jobs.

What about health benefits for people who've fallen out of work, and don't have any more health benefits for their family? Why should we cut there?

You know, there are some who like to proudly proclaim they're pro-life. Pro-life doesn't only involve the period before a child is born. It involves the entire life of a person, of a human being until natural death.

I think there are some philosophical questions our Members ought to be

asking themselves about helping the American people at this critical point in our history.

Now, all of us want to produce balanced budgets. When you have full employment, you get balanced budgets and you even can get extra funds. Full employment means you can pay down your long-term debt. But you don't hear anything up here being talked about jobs. If it were happening, we'd have more job creation. But we have less job creation. More people are going on unemployment benefits. So the current conversation and discussions are totally off base.

Let's just look at one sector where America and the Federal Government could save a lot of money. America, as a country, spends over \$250 billion a year on prescription drugs. And nearly a third of that amount is paid for by the Federal Government, which actually means our people paying their fair share of taxes, when they work, to the Federal Government and then the Federal Government meeting its obligations to our citizenry for their security and our Nation's future. Now, some of my colleagues on the other side of the aisle are saying, cut Social Security, cut Medicare. Hurt the American people. Hurt the people who have worked for a living. They don't talk about trimming the excess profits of the pharmaceutical companies. So, let's look at that pharmaceutical industry.

You know what? They're not paying their fair share into the Federal till.

Let's just look at one bag of heparin in a hospital for which Medicare ends up paying over \$600, and in total, millions and millions of dollars a year for a product, a blood thinner that's been off patent for years. It's made in China. The ingredients are made in China. They're not even made here. Do you realize how much money a couple of companies are making off of selling just that one product? My Republican friends aren't trying to get fair prices for the American people.

Celebrex, for treating arthritis, Medicare pays for an average patient \$148 a month. For Lipitor, for those trying to lower cholesterol, \$122 a month.

Now if you take a look at the profits of Pfizer, Pfizer made \$8.3 billion in profits, and its CEO made \$25 million last year, just in what he's willing to admit. Johnson and Johnson made \$13.3 billion in profits, while their CEO walked away with \$29 million. Other big drugmakers like Abbott Labs, \$4.6 billion. These are with Bs—billions. These aren't with Ms—millions. These aren't millions; these are billions. And Eli Lilly, \$5 billion in profits our Federal Government is just forking over billions all the time. Yes, the Federal Government is the pharmaceutical industry's biggest customer, and the industry surely knows it.

Why doesn't the Federal Government use its purchasing power to get better bids on these drugs and have competitive bidding in order to purchase more fairly-priced pharmaceuticals? We did