long-term outlook states that by 2035 interest costs on our Nation’s debt would reach 9 percent of GDP, more than the U.S. currently spends on Social Security or Medicare. And if interest rates were just 1 percentage point higher per year, over 10 years the deficit would balloon by $1.3 trillion from increased costs to pay interest on our debt alone.

It is abundantly clear that we can no longer afford to borrow money without a clear plan in place to rein in Federal spending and force the Government to live within its means. Today’s legislation is the first step in that direction.

CORRECTING THE ENROLLMENT

OF S. 365

Mr. REID. Mr. President, I ask unanimous consent the Senate proceed to consideration of H. Con. Res. 70, the concurrent resolution be agreed to, the motion to reconsider be laid upon the table, with no intervening action or debate, and any statements related to this measure be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The concurrent resolution (H. Con. Res. 70) was agreed to.

MORNING BUSINESS

Mr. REID. Mr. President, I ask unanimous consent that we proceed to a period of morning business until 4 p.m. today, with Senators permitted to speak up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

The legislative clerk proceeded to call the roll.

Mr. REID. I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. MCCAIN. I ask that the order for the quorum call be rescinded.

The PRESIDING OFFICER. In the absence of a quorum.

Mr. REID. I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mrs. BOXER. Mr. President, I rise because we have a crisis on our hands with the FAA, the Federal Aviation Administration. I know exactly why we have this crisis—made-up crisis by the Republicans. This is a Republican shutdown.

We just got past the most, well, I feel made-up crisis we have ever seen. Eighty-nine times we have passed a debt limit extension, and it took us weeks and months of wrangling to get it done. We finally got it done. I am glad we got it done. Unnecessary, people in my State panicking that they wouldn’t get a Social Security check, small businesses saying they couldn’t get a decent loan—all that for nothing.

We can do our work. We can take the ideas of the President’s Office of Science, Technology, and Computing specialists, program managers, and community planners are furloughed because of this take-government-hostage approach by the Republican Party.

I have been here a while. I am a person with many opinions, and I have a problem battling out with my esteemed colleagues who is right, who is wrong, who is hurt, who is not hurt. But I know there is no question that people...