

the President all the debt ceiling authority he would want, that should carry him clear through the election, it's already appearing that that wasn't near enough.

And of course we had the supercommittee that was going to protect us and take care of us and make the cuts that were necessary. And now that those haven't happened, we're gutting our own defense, gutting our own defense.

Anybody that studies history knows you never put your national security on the table for negotiation, and we've done that.

Now, this chart is pretty telling, and it's based on the testimony of the CBO Director before the Senate Budget Committee. It makes it pretty basic. The Director of CBO in the projections for this year has projected the U.S. tax revenue will be \$2.523 trillion.

□ 2150

The head of CBO in his February 2, 2012, testimony projects the Federal budget this year will be \$3.61 trillion, approximately. That is a deficit for 1 year of \$1.079 trillion. Our national debt currently appears to be \$15.348 trillion. According to the director of CBO, our budget cuts from 2010, when coupled with the ones projected for 2011, actually amounted to around \$41 billion.

So that's kind of hard for some of us to understand when you're talking about numbers with so many zeroes. So it may be far more effective—and my staff has done a great job of putting this together for me—by removing eight zeroes from all of those trillion dollar numbers. It makes it more easily discernible if you say, All right, let's look at it as a family budget.

A family budget. They're bringing in \$25,230 for 1 year, but they're going to spend \$36,010 in that same year. That's going to increase their debt that they're going to owe by \$10,780. So \$10,780 on the new credit card.

Well, we already have a credit card balance of \$153,480. That should put it in perspective.

As a country, it's basically like being a family making \$25,000, spending \$36,000, not once, but 4 years in a row under this President. And we already had \$153,000 in debt, and we're only bringing in \$25,000. This is like credit card debt. It's not secured by a home—except for America.

We have put our future, America's future, our children, grandchildren's future all in hock for this much, and we can proudly say—those that don't understand, I get sarcastic from time to time—we can proudly say that since 2010, 2011, if you take away the eight zeroes, we have cut \$410 of our spending.

We've got a lot of work to do. We owe the American public better than we've done. It's time to take a stand.

We've been told, of course, whether you're a Republican or Democrat, that when you're elected as a freshman,

your odds of being defeated in the first election you stand for as an incumbent, are 10 to 20 percent. That means there were some fantastic freshman Republicans that were elected in this last election. Ten to 20 percent of them may get defeated in the next election. What will they have to show unless we stand up and say enough is enough?

Mr. President, Senator REID, we're standing on our principles so that we can leave the next generation as good or better a country than we inherited. But we're going to have start moving and we're going to have to start standing on principle very quickly. Easy to do.

Some say, Oh, it will be so hard making all of these cuts. No, it won't. We can go back to the 2008 budget that the most liberal Congress in history had passed. Didn't hear a lot of complaints about not enough spending that year. Go to that budget. That knocks out a trillion right there.

Enough of the games. It's time to stand up for America, stand up for a responsible budget, cut the wasteful spending, stop the crony capitalism for groups like Solyndra, and let's get this economy going back again—strong, stronger, strongest ever.

With that, Mr. Speaker, I yield back the balance of my time.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess subject to the call of the Chair.

Accordingly (at 9 o'clock and 45 minutes p.m.), the House stood in recess.

□ 2317

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Ms. FOXX) at 11 o'clock and 17 minutes p.m.

REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.R. 3408, PROTECTING INVESTMENT IN OIL SHALE THE NEXT GENERATION OF ENVIRONMENTAL, ENERGY, AND RESOURCE SECURITY ACT; PROVIDING FOR CONSIDERATION OF H.R. 3813, SECURING ANNUITIES FOR FEDERAL EMPLOYEES ACT OF 2012; AND PROVIDING FOR CONSIDERATION OF H.R. 7, AMERICAN ENERGY AND INFRASTRUCTURE JOBS ACT OF 2012

Mr. WEBSTER, from the Committee on Rules, submitted a privileged report (Rept. No. 112-398) on the resolution (H. Res. 547) providing for consideration of the bill (H.R. 3408) to set clear rules for the development of United States oil shale resources, to promote shale technology research and development, and for other purposes; providing for consideration of the bill (H.R. 3813) to

amend title 5, United States Code, to secure the annuities of Federal civilian employees, and for other purposes; and providing for consideration of the bill (H.R. 7) to authorize funds for Federal-aid highway, public transportation, and highway and motor carrier safety programs, and for other purposes, which was referred to the House Calendar and ordered to be printed.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. DAVIS of Illinois (at the request of Ms. PELOSI) for today.

Mr. HEINRICH (at the request of Ms. PELOSI) for today.

Mr. CAMPBELL (at the request of Mr. CANTOR) for today and February 15 on account of illness.

Mr. CULBERSON (at the request of Mr. CANTOR) for today on account of illness in the family.

ADJOURNMENT

Mr. WEBSTER, Madam Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 11 o'clock and 19 minutes p.m.), under its previous order, the House adjourned until tomorrow, Wednesday, February 15, 2012, at 10 a.m. for morning-hour debate.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

4985. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Cyazofamid; Pesticide Tolerances for Emergency Exemptions [EPA-HQ-OPP-2011-0697; FRL-9332-5] received January 24, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

4986. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Etoxazole; Pesticide Tolerances [EPA-HQ-OPP-2010-0968; FRL-9334-9] received January 24, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

4987. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Rimsulfuron; Pesticide Tolerances [EPA-HQ-OPP-2010-1017; FRL-9332-1] received January 24, 2012, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

4988. A letter from the Assistant Secretary, Department of Defense, transmitting the Department's Equipment Delivery Report for fiscal years 2009, 2010, and 2011; to the Committee on Armed Services.

4989. A letter from the Acting Under Secretary, Department of Defense, transmitting authorization of Captain Christopher W. Grady, United States Navy, to wear the authorized insignia of the grade of rear admiral (lower half); to the Committee on Armed Services.

4990. A letter from the Secretary, Department of the Treasury, transmitting the annual report on the operations of the Exchange Stabilization Fund (ESF) for fiscal