JUMPSTART OUR BUSINESS STARTUPS ACT

SPEECH OF

HON. CHRIS VAN HOLLEN

IN THE HOUSE OF REPRESENTATIVES Tuesday, March 27, 2012

Mr. VAN HOLLEN. Madam Speaker, the Senate amendment to the Jumpstart Our Business Startups, JOBS, Act represents an improvement over the original House-passed version of this legislation, and I will support it today.

Specifically, today's legislation strengthens the crowdfunding provisions of the JOBS Act by adding important investor protections. Under the revised bill, crowdfunding issuances will have to be offered through either an SECregistered broker or an SEC-registered funding portal, which will further protect investors by improving accountability and enhancing regulatory oversight. Additionally, the maximum amount permitted to be raised in any one crowdfunding issuance has been reduced from \$2 million to \$1 million, and the maximum amount a non-accredited investor can invest has been limited to \$2000 or 5 percent of income for those earning less than \$100,000, and the lesser of \$10,000 or 10 percent of income for those earning more than \$100.000

Madam Speaker, innovation and entrepreneurship in markets governed by clear and fair rules of the road has always been the key to our economic success. While I believe that there are stronger job creation measures we can and should be considering today, and that this legislation will itself merit continued oversight to ensure it is in fact striking an appropriate regulatory balance, I will support it today for the benefit it may provide.

COACH DAVID SITTON-500 WINS

HON. TED POE

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES Monday, April 16, 2012

Mr. POE of Texas. Mr. Speaker, it's that time of year again; backyards and ballparks are back in full swing. There's nothing like a day, or night, at the ballpark. I remember going to the Houston Buffs games over on the Gulf Freeway, where Finger's is now, and to Colt Stadium to watch the Colt 45s. When the wind blew, the wooden bleachers at Colt Stadium would sway. It was a big deal back then to go to a game. Most of the time, we listened to the broadcast on a transistor radio. (Are there any of those left?) If you can't be there in-person, there's nothing really quite like listening to a game on the radio.

Then came the Astrodome. The first game was played there on April 9, 1965 against the New York Yankees. Governor John Connally threw out the first pitch, and President Lyndon B. Johnson and First Lady Lady Bird joined Astros President Roy Hofheinz in his suite. There were so many flashes going off that it was blinding. The Astrodome was a marvel to the world, the ushering in of indoor baseball. Even with the great home run kings Mickey Mantle and Roger Maris playing for Bronx Bombers, the Astros beat the Yankees 2–1 in 12 innings (those were the days).

There was nothing else like the Dome-the Eighth Wonder of the World. The players would stand in centerfield and hit balls straight up to see if they could hit the roof. And, who could forget the gun slinging cowboy on the scoreboard? As a parent, I brought my kids to the games. They wore Nolan Ryan's number 34 and cheered for players like Terry Puhl, Joe Niekro, Craig Reynolds, Alan Ashby, Billy Doran and Jose Cru-u-u-u-u-u-u-z. Last season, I watched alongside my grandkids as the train moves along the track, high above the new stadium-Minute Maid Park-whenever Biggio, Bagwell and Berkman (the Killer B's) hit homeruns. Two of my favorite players happen to be none other than Kingwood's own, Phil "Scrap-Iron" Garner (later coach of the Astros) and Craig Reynolds.

With all of the legends of the past, you may not know that we live amongst another baseball legend: Coach David Sitton. Coach Sitton started his baseball career as a pitcher for Humble High School. Lucky for us, he returned to his alma mater and never hung up his cleats. For 28 seasons, Coach Sitton has led his team and truth be told, the folks in Humble would be lost without Coach Sitton. Some say he bleeds purple, and I don't question it.

It is said that the measure of a man is the influence that he has on the lives of others. Coach Sitton has undoubtedly made a lasting impact on the many students and teachers he has worked with over his career. He has guided the Wildcats to 8 District Championships, 2 Regional Semi Finals, 2 Regional Finals, 17 playoff appearances and been named Coach of the Year 9 times. Throughout Coach Sitton's tenure, more than 80 players have gone on to play college baseball, and some went on to play professionally. And, on February 23rd, he led his team to another significant milestone: 500 career wins.

Our hometown hero Coach Sitton also has done great things off the field. He has volunteered many hours to numerous community activities and non-profit organizations. He created the Houston Area Baseball Coaches Association. This association raises money for scholarships and helps unsigned players find colleges to further their playing skills. But, his remarkable contributions to our town were almost taken away too soon. On January 12, 2009, Coach Sitton was involved in a nearfatal motorcycle accident, suffering multiple fractures, head trauma, a broken nose, bleeding in his brain, 2 cracked ribs and a broken pelvis. The community immediately acted to help Coach Sitton and his family. They set up an account so that friends and family could donate money to help pay for medical expenses and they cooked and delivered meals to the family during his recovery. The outpouring of support from the Humble/Kingwood community was in true fashion of Wildcat Pride.

We are grateful and blessed that he survived and, remarkably, is once again dedicating all of his time to our local community. The community is proud of Coach David Sitton for all of his accomplishments as a coach and a leader. His most recent victory was winning his 500th game as the head coach of the Humble Wildcats. We are lucky that he will continue to provide positive mentorship as a coach, husband, father, role model and educator. The Wildcats, and the entire city of Humble, are fortunate to call him one of our own.

Now, let's play ball. And that's just the way it is.

> TRIBUTE TO COL. JOHN K. CARNEY

HON. SHELLEY MOORE CAPITO

OF WEST VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Mrs. CAPITO. Mr. Speaker, I rise today to recognize the lifetime accomplishments of Colonel John K. Carney. Col. Carney, originally from Braxton County, West Virginia, passed away less than one month ago on March 17, 2012. He was a World War II veteran and worked more than 38 years in government service.

Col. Carney began his military career in 1941 serving for the United States Air Force. Throughout his tenure, he supervised an array of management and logistics programs for the Air Force both in the United States and abroad. His overseas assignments included tours in South America, Trinidad, and Saudi Arabia, in addition to two tours in the Philippines. His final six years in the military were spent in the Pentagon at Air Force Headquarters. Here, he worked in the Office of the Secretary of Defense where he headed joint service planning and negotiating groups leading to the consolidation of major logistics functions within the Department of Defense.

After 24 years of military service with the Air Force, Col. Carney retired in 1966. It was at this time when he began a second career with the General Services Administration. While working with the GSA, he pursued the development of a government-wide national supply system, which entailed a series of negotiations between the Department of Defense and other federal agencies. He retired a second time in 1980 from his position as Director of Supply Policy.

Along with his dedication to his work, Col. Carney was committed to his community and family life as well. While living in Springfield, Virginia, he played an integral role in the founding of St. Bernadette Catholic Church. It was in Springfield where he and his wife raised their six children, sixteen grandchildren, and nineteen great-grandchildren.

Mr. Speaker, the level of devotion to both family and country by Col. Carney is one deserving of great honor and respect.

I wish to thank Col. Carney for his years of service and Braxton County is fortunate to remember him as one of their own.

HONORING FIRE CHIEF MACK BORCHARDT

HON. MICHAEL C. BURGESS

OF TEXAS IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Mr. BURGESS. Mr. Speaker, I rise today to honor Fire Chief Mack Borchardt, the Texas Fire Chiefs Association's 2011 Fire Chief of the Year. It is my privilege to publicly recognize citizens, notably among them Chief Borchardt, for dedicating themselves to the safety and well-being of their communities.

Chief Borchardt exemplifies the role of Fire Chief for the city of Frisco, Texas. His career began in 1973 as a volunteer firefighter in his hometown of Frisco. He has continued with a passion to serve and protect others every day and every year for nearly 40 years. Acknowledgement of his leadership abilities followed steadily. After eight years of service in a nearby community, he became the City Administrator in Frisco and Fire Chief of the Volunteer Frisco Fire Department. In 1987, Chief Borchardt earned his current title as Fire Chief for the Frisco Fire Department. Under his direction, the Frisco Fire Department expanded from all volunteers to 150 full time professional firefighters. Many lives have been saved as the community has grown. In addition, the City of Frisco has seen a growth from one fire station to six, with a seventh station on the way.

Chief Borchardt also initiated the highly popular and innovative Frisco Fire Safety Town, a facility dedicated to educating children of all ages in fire safety and prevention. His contribution to the City of Frisco through the unique S.A.F.E.R. program (Situational Awareness For Emergency Response) has bolstered the firefighter, EMT, and police divisions of the city with the ability to quickly access critical information during an emergency.

Chief Borchardt's loyalty and sense of duty is constant. He has sought to cooperate and collaborate with fellow fire chiefs, firefighters, and public officials to improve the safety and well-being of not only Frisco residents but the larger North Texas community as well. His career accomplishments highlight his well-honed leadership and mentoring skills and underscore the importance of his service as Frisco Fire Chief. I am proud to recognize Chief Mack Borchardt as a committed public servant for North Texas.

CONGRATULATING BENTON HAR-BOR'S DESTINY WILLIAMS OF THE LADY BEARS OF BAYLOR UNIVERSITY

HON. FRED UPTON

OF MICHIGAN IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Mr. UPTON. Mr. Speaker, I rise today to congratulate Benton Harbor's Destiny Williams of the Lady Bears of Baylor University on her team's victory in the NCAA women's basketball championship. She is an outstanding young woman who helped lead her team to a perfect season, a rare and timeless accomplishment. Our entire community could not be more proud of Destiny and the remarkable basketball career she has made for herself. This is only the second time her team has won the championship and is a testament to her great success.

Winning a national championship is something that will last a lifetime. It is a remarkable achievement that few athletes ever experience, and is a legacy that will live with Destiny and the Lady Bears forever. Destiny knows that hard work, discipline, and teamwork helped her team win this championship. These same qualities brought a big 2008 victory to the Benton Harbor Lady Tigers in the state championship game. Nobody outworked the Lady Bears and nobody could beat them in the tournament or the regular season. Ending their perfect season with an NCAA championship speaks to Destiny's abilities as a leader and team player.

Destiny's 12 points and 6 rebounds in the championship game helped her team to victory. She is such an inspiration for young women back home and we are all so eager to see what the future holds in store for our Lady Tiger, now Lady Bear.

On behalf of all the residents of southwest Michigan, congratulations again to Destiny Williams. You make all of us here in Michigan very proud.

HONORING BERNARD RAPOPORT

HON. EDDIE BERNICE JOHNSON

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Ms. EDDIE BERNICE JOHNSON of Texas. Mr. Speaker, I rise today to honor the life of Mr. Bernard Rapoport, a successful entrepreneur and philanthropist. Mr. Rapoport was 94 years old when he passed away in his hometown of Waco, Texas.

Bernard Rapoport was born into humble beginnings. As the son of Russian immigrants, Mr. Rapoport began working at an early age to help his family survive the most trying times of the Great Depression. Out of this experience, Mr. Rapoport developed a tremendous value for education and hard work, and would promote this universally throughout his life.

After moving to San Antonio, Mr. Rapoport began a career selling insurance, where he quickly realized his true talents and passion for the work. Mr. Rapoport opened his own insurance agency in Waco, and launched a long and successful career. Mr. Rapoport ultimately founded the American Income Life Company and expanded it to become one of the Nation's largest providers of supplemental life insurance.

Mr. Rapoport understood well the values of social responsibility, and used his success to help others in need. Using \$46 million of his own money, Mr. Rapoport established the Bernard and Audre Rapoport Foundation in 1987. Consistent with his values, the Foundation focuses on promoting educational, healthcare, and cultural programs for the community in Waco and elsewhere. For his widespread generosity, Mr. Rapoport was named as one of America's "40 most generous philanthropists" by Fortune magazine.

Mr. Rapoport's civic involvement continued well beyond his philanthropy, and he was wellknown for his dedicated political involvement at all levels of leadership. Mr. Rapoport built strong relationships with presidents, senators, and representatives, and was frequently praised for his fierce advocacy.

Mr. Speaker, it takes a special person to become as successful in business and political activism as Mr. Rapoport. It takes an extraordinary person to use that success to contribute so selflessly to the community. It has come as a great loss to many people to hear of Mr. Rapoport's passing. I am pleased to honor Mr. Rapoport for his contributions, and his legacy will be preserved in the Bernard and Audre Rapoport Foundation and the American Income Life Company. IN RECOGNITION OF ARGYLE HIGH SCHOOL BOYS' BASKETBALL TEAM

HON. MICHAEL C. BURGESS

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Mr. BURGESS. Mr. Speaker, I rise today to congratulate the boys' basketball team of Argyle High School for their Texas 3A state championship title this year. The title "Champion" is earned through the determination to succeed as individual athletes, working together as a team. Additional accolades to Coach John King and his staff for their outstanding leadership. Clarke Overlander was named the Class 3A state championship game Most Valuable Player.

In these young men's perseverance and vision to succeed, they are held to rigorous standards of performance on the field as well as academics in the classroom. Winning many games on the way to the state championship, their road to victory is testament to a team always reaching for new heights. This milestone achievement speaks highly of each young man's motivation, teamwork, and willingness to face a challenge; they can be expected to prove themselves as champions in many ways throughout their lives.

I am pleased to join the classmates, teachers, friends, family and Argyle community in honoring the athletic achievement of the Argyle Eagles boys' basketball team winning their first Texas 3A state championship. It is my privilege to represent you in the U.S. House of Representatives.

IN HONOR OF JOHN NOLEN BAILEY

HON. SAM FARR

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Monday, April 16, 2012

Mr. FARR. Mr. Speaker, I rise today to honor the life and remarkable public service of John Nolen Bailey. Mr. Bailey passed away on March 22nd. He will be remembered for his volunteerism, vision and leadership in Monterey County as well as his leadership in the national field of association management.

Mr. Bailey was born on July 12, 1935 in San Francisco. He began his service to the Monterey Peninsula in 1988, with his wife Mary Adams.

Highlights among John's more than 50 years experience as a leader in the professional association world include his serving as chief elected officer of the 25,000-member American Society of Association Executives (ASAE), President and CEO of the International Association of Business Communicators (IABC), as well as executive director of Trial Lawyers Care, a New York City-based organization that provided pro bono legal representation to more than 1,700 victims of the Sept. 11 terrorist attacks.

John served on the National Steinbeck Center Board of Trustees, Forest Foundation, Del Monte Forest Property Owners Association, Clark Foundation, Dorothy's Place, and was the executive director of the Monterey History and Art Association from 2005 to 2007. He later returned to the Museum to assist it during a period of organizational transition. The