

(1) *IN GENERAL.*—The Secretary shall accept prepaid orders for the coins minted under this Act before the issuance of such coins.

(2) *DISCOUNT.*—Sale prices with respect to prepaid orders under paragraph (1) shall be at a reasonable discount.

#### SEC. 7. SURCHARGES.

(a) *IN GENERAL.*—All sales of coins minted under this Act shall include a surcharge as follows:

(1) A surcharge of \$35 per coin for the \$5 coin.

(2) A surcharge of \$10 per coin for the \$1 coin.

(3) A surcharge of \$5 per coin for the half-dollar coin.

(b) *DISTRIBUTION.*—Subject to section 5134(f) of title 31, United States Code, all surcharges received by the Secretary from the sale of coins issued under this Act shall be promptly paid by the Secretary to the National Baseball Hall of Fame to help finance its operations.

(c) *AUDITS.*—The National Baseball Hall of Fame shall be subject to the audit requirements of section 5134(f)(2) of title 31, United States Code, with regard to the amounts received under subsection (b).

(d) *LIMITATION.*—Notwithstanding subsection (a), no surcharge may be included with respect to the issuance under this Act of any coin during a calendar year if, as of the time of such issuance, the issuance of such coin would result in the number of commemorative coin programs issued during such year to exceed the annual commemorative coin program issuance limitation under section 5112(m)(1) of title 31, United States Code (as in effect on the date of the enactment of this Act). The Secretary of the Treasury may issue guidance to carry out this subsection.

#### SEC. 8. FINANCIAL ASSURANCES.

The Secretary shall take such actions as may be necessary to ensure that—

(1) minting and issuing coins under this Act will not result in any net cost to the United States Government; and

(2) no funds, including applicable surcharges, are disbursed to any recipient designated in section 7 until the total cost of designing and issuing all of the coins authorized by this Act (including labor, materials, dies, use of machinery, winning design compensation, overhead expenses, marketing, and shipping) is recovered by the United States Treasury, consistent with sections 5112(m) and 5134(f) of title 31, United States Code.

#### SEC. 9. BUDGET COMPLIANCE.

The budgetary effects of this Act, for the purpose of complying with the Statutory Pay-As-You-Go Act of 2010, shall be determined by reference to the latest statement titled “Budgetary Effects of PAYGO Legislation” for this Act, submitted for printing in the Congressional Record by the Chairman of the Committee on the Budget of the House of Representatives, provided that such statement has been submitted prior to the vote on passage.

The SPEAKER pro tempore. Without objection, the reading is dispensed with.

There was no objection.

The SPEAKER pro tempore. Is there objection to the original request of the gentleman from Michigan?

There was no objection.

A motion to reconsider was laid on the table.

#### REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 6085

Mr. WOMACK. Mr. Speaker, I ask unanimous consent to remove myself as a cosponsor of H.R. 6085.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Arkansas?

There was no objection.

#### LEGISLATIVE PROGRAM

(Mr. HOYER asked and was given permission to address the House for 1 minute.)

Mr. HOYER. Mr. Speaker, for the purpose of inquiring of the schedule for the coming week, I yield to the chief deputy whip.

Mr. ROSKAM. I thank the gentleman from Maryland, the Democratic whip, for yielding to me.

Mr. Speaker, on Monday the House will meet at noon for morning-hour and 2 p.m. for legislative business. Votes will be postponed until 6:30 p.m. On Tuesday and Wednesday, the House will meet at 10 a.m. for morning-hour and noon for legislative business. On Thursday, the House will meet at 9 a.m. for legislative business. The last votes of the week are expected no later than 3 p.m.

Mr. Speaker, the House will consider a number of bills under suspension on Monday and Tuesday, and of particular note will be H.R. 459, the Federal Reserve Transparency Act, a bipartisan bill sponsored by Congressman RON PAUL. A complete list of the suspensions will be announced by the close of business tomorrow.

Beginning on Tuesday, the House will consider H.R. 6082, the Congressional Replacement of President Obama’s Energy-Restricting and Job-Limiting Offshore Drilling Plan. And finally, the balance of the week will be spent on H.R. 4078, the Red Tape Reduction and Small Business Job Creation Act. This is a compilation of bills that are sponsored by Representatives TIM GRIFFIN, REID RIBBLE, BEN QUAYLE, DENNIS ROSS, VIRGINIA FOXX, SCOTT GARRETT, and MIKE CONAWAY.

Mr. HOYER. I thank the gentleman for that information. I appreciate it. I know the majority leader could not be here this afternoon, but he said last week that we should expect legislation on the floor the week of July 30 dealing with the tax questions; in particular, the tax cuts of 2001 and 2003. The gentleman may remember my discussions at that point in time. I don’t think decisions had been made.

We are hopeful on this side of the aisle that there will be hearings next week, obviously, because it’s going to be the week of the 30th it’ll be on the floor, and also there will be a markup of that bill before it comes to the floor. Can you tell us whether or not in fact there will be a hearing on that legislation and also whether, pursuant to those hearings, there will be a markup on that bill?

Mr. ROSKAM. As the gentleman knows, the 2001 and the 2003 tax rates have been well vetted and well discussed. They’re not news or breaking ground in any way, shape, or form. So my understanding is that the current thinking is to bring those directly to the floor and that there’s not a plan for a markup.

Mr. HOYER. I thank the gentleman for that information. As the gentleman understands, although they may be well known, the situation that exists today is radically different than existed in 2001 and 2003 when President Bush, who recommended both of those tax cuts, projected a \$5.6 trillion surplus, as the gentleman may recall. Unfortunately, that prediction was radically wrong. And when I say radically wrong, in fact, we increased the debt by over \$4 trillion rather than have a surplus—a \$10 trillion turnaround in the projections.

As a result, I would suggest to the gentleman and his party that the situation confronting us, as I said, is very, very different than it was in 2001 and 2003 when the Bush administration projected those surpluses, which it inherited, of course, from the Clinton administration.

In addition to that, the Republican majority has said that we’ll govern based on their pledge to America. Openness in the House is a key part of that pledge that you made.

I want to read you a quote:

“We have nothing to fear from letting the House work its will, nothing to fear from the battle of ideas.”

The Speaker of the House, Mr. BOEHNER, went on to say:

“That starts with the committees. The result will be more scrutiny and better legislation.”

He said that in October 2010. Of course, it was in the throes of a campaign. But I would hope and I tell my friend very sincerely that that premise prevails today. In light of the change of circumstances, but much more than that, in light of the significant differences between the two parties in the Ways and Means Committee, the transparency and openness to which Speaker BOEHNER referred, referencing that that would apply in committees as well, would almost dictate that you would have a markup in the committee and give members of the committee the opportunity to vote on that legislation, offer amendments, offer alternatives, and offer their opinions for the consideration of other members on the committee as to the ramifications of the actions proposed in the committee by the majority party.

□ 1920

I would ask my friend if he has a view on whether or not, notwithstanding the fact that the position of the majority is that the subject matter is well known—it is also well known there are differences of opinion on this. And what the Speaker said in his quote was, let that difference be spread across the RECORD, let Members have the opportunity to express their differences through their vote; and that premise applied to the committees. I would hope that the gentleman could assure us that, in fact, there would be a markup in the committee.

I have talked to Mr. CAMP, who is a good friend of mine and for whom I

have a great deal of respect, and asked him to have a markup. I would hope the leadership would support that effort and urge that markup to occur consistent with what Speaker BOEHNER said in October of 2010.

And I yield to my friend.

Mr. ROSKAM. I thank the gentleman for yielding.

One of the points I think that's important to focus in on is the last time this Congress dealt with the '01 and the '03 tax rates was not in '01, not in '03, but in December of 2010 when President Obama signed these into law. So this is an arena where we do reflect back, but ultimately we need to look forward. So the question is how do you create a sense of predictability by which businesses can deal with these situations?

So the gentleman is right to point out past forecasts that were incorrect. But it's also correct to point out that the White House made one error after another—this White House—one error after another as it relates to the predictions of the stimulus, for example, where unemployment was promised to peak at 8 percent, and it didn't turn out to be so.

So as we move forward, this is not new ground, these are not new concepts, and it's consistent with what then-Minority Leader BOEHNER said in the Pledge to America. This process has been open, this process has been dynamic, this process has been participatory, and this bill will be considered under the same rules and the same commitments that were made in the Pledge to America.

Moving forward, what I would like to announce to the gentleman and to the membership is that there will be an opportunity, I'm told, for the minority party to offer the President's alternative as an amendment on the floor, to have the debate. Because as the gentleman and I both know, that's really the crux of the matter. So to have an up-or-down vote, as I would characterize it, is a bad idea. I know the gentleman has a different view of that, but I think, particularly in light of this week's study from Ernst & Young, I think we should be chastened, actually, with the notion of moving forward and raising taxes on anybody.

I accept the world view of the gentleman who has been articulate in the past in communicating that. But I think that really is the crystallization of these two competing views of how to create economic growth, and I think the gentleman will be fully satisfied.

Mr. HOYER. I thank the gentleman for those comments. That is new information for us. I will tell you, please, I would still like to have a markup in the committee, which I think is consistent. No matter how much this has been discussed, there has been no markup of this bill. So while it may have been discussed for a long period of time and while there have been hearings on tax reform, there has been no

markup of this bill in the committee, as the gentleman well knows.

But I'm pleased to hear that the minority will be allowed an amendment to be made in order of our choosing to offer on this floor. I think that's a positive sign. I appreciate the gentleman's notice of that, and I will certainly notice our Members of that ability. We're pleased at that.

I will say, however, to the gentleman that I did note the Ernst & Young story. I noticed it was paid for by people who may, absent its conclusions, receive a tax increase to help us bring down the deficit. But notwithstanding that, I was sure we were going to hear about that on the floor. I'm not surprised, and you're not going to be surprised that there will be other studies referenced on the floor as well. So I thank the gentleman for his information, and I'm pleased with that.

As I said, I will note that, in fact, there will be an amendment, and hopefully that amendment will be allowed some significant period of time for debate. That is much superior to the only other alternative that we would have had, which was an MTR 5 minutes on each side. So I thank the gentleman, and I thank the leadership for that information.

Let me ask the gentleman, does the gentleman expect the farm bill to come to the floor before the August break?

I yield to my friend.

Mr. ROSKAM. I thank my friend for yielding.

As the gentleman knows, the farm bill has created a lot of concern on our side of the aisle. It's my understanding that there is concern on the gentleman's side of the aisle. Your ranking member supports the bill. It's my understanding that Leader PELOSI does not support the bill. So we're in conversation with our Members, as I'm sure you are with yours; and we're not prepared to make an announcement today in light of continuing to get Member feedback.

Mr. HOYER. I thank the gentleman.

For the gentleman's information, which may help you in determining whether or not you have the votes for the farm bill, I think it fair to say that we would have a majority of our party for the Senate-passed bill which passed, as the gentleman knows, with 62 votes, 12 Members of the Republican Party voting for that bill, 50 members of the Democratic Party. Obviously, it is a significant bipartisan bill. If the gentleman perhaps is talking to Mr. MCCARTHY, you can convey to him information that if that bill were to come to the floor, we would try to work with you to pass that piece of legislation.

Obviously, there are a lot of farmers in our country who are struggling right now. We have an extraordinary drought in America. They are suffering, they're at risk, and the gentleman talked about certainty. I agree with him on

certainty. By the way, because I didn't ask him when he brought it up, does that certainty mean that you would be suggesting that the tax cuts that were in effect in '01, '03 be made permanent?

I yield to my friend.

Mr. ROSKAM. Well, as the gentleman knows, making things permanent in this arena with this conundrum of rules and limitations—and limitations particularly in the other body—make that difficult. I, speaking on behalf of myself, think that that rate at that level permanent is a wise course. But as the gentleman knows, based on the difficulty of the rules, what I have to say on that is fairly limited based on the reality of the rules.

Mr. HOYER. I thank the gentleman for that answer.

Going back to the crisis that the agriculture community is confronted with by the drought, if the farm bill—and we would urge that the bipartisan farm bill be brought to the floor for consideration to give certainty to farmers, to give some sense to farmers as to what they might rely on in the coming year or coming years; but absent that, the gentleman did not mention, do we have any expectation that we will deal with drought emergency legislation vis-a-vis the farm community prior to our August break?

I yield to my friend.

Mr. ROSKAM. I don't have information to announce at this point in terms of the timing. I have a high level of confidence that no one is going to be going home for very long absent a remedy and a joint response on all of our parts.

Mr. HOYER. I thank the gentleman for that answer.

Lastly, Mr. CANTOR is not on the floor, but both Mr. CANTOR and I have made representations that we are going to work together, as we do from time to time, cooperatively and effectively, I might say. We are very concerned that the Iran sanctions legislation, which is in conference, be passed by this Congress prior to our leaving on August 2 or 3—I'm not sure which days we are going to be leaving, but one of those days.

Does the gentleman have any information on the status of the Iran sanctions legislation which we passed overwhelmingly in this House and the Senate has passed? It's in conference, and I know Mr. CANTOR and I both support getting this done before we leave.

I yield to my friend.

Mr. ROSKAM. I thank the gentleman for yielding.

Yes, there is every intention to move forward on that which the gentleman and the majority leader have been working so cooperatively on, and there is an expectation that that will be done before the August recess.

Mr. HOYER. I'm very pleased to hear that. I thank the gentleman for that information, and I yield back the balance of my time.

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PERMISSION TO FILE REPORT ON  
H.R. 4078, REGULATORY FREEZE  
FOR JOBS ACT OF 2012

Mr. ROSKAM. Mr. Speaker, I ask unanimous consent that the Committee on Oversight and Government Reform have until midnight on July 20, 2012, to file its report to accompany H.R. 4078.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

ADJOURNMENT TO MONDAY, JULY  
23, 2012

Mr. ROSKAM. I ask unanimous consent that when the House adjourns today, it adjourn to meet at noon on Monday next for morning-hour debate and 2 p.m. for legislative business.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

AUTHORIZING THE CLERK TO  
MAKE CORRECTIONS IN EN-  
GROSSMENT OF H.R. 5856, DE-  
PARTMENT OF DEFENSE APPRO-  
PRIATIONS ACT, 2013

Mr. ROSKAM. I ask unanimous consent that in the engrossment of H.R. 5856, the Clerk be permitted to make technical and conforming changes, including numerical changes, in the amendment offered by the gentleman from Minnesota (Mr. WALZ).

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

HONORING THE LIFE OF LLOYD  
CHITTUM

(Mr. WITTMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WITTMAN. Mr. Speaker, I rise today to pay respect to an admirable individual from America's First District who passed away earlier this week, who is truly admirable.

Earl Lloyd Chittum of Stafford County lived an honorable life, full of service to his fellow man and faith in a higher power. Lloyd served his community in many different ways, including as a little league baseball and football coach, a member of the Falmouth Volunteer Fire Department, and a member of the Stafford County Board of Supervisors. He was also a proud member of the Fairview at River Club Church and served as a deacon at the Falmouth Baptist Church.

I knew Lloyd for many years through his roles in local government and politics, and I am honored that I was able to call him a friend.

Lloyd leaves behind a large, loving family, including his wife of 55 years, Gloria Payne Chittum.

My prayers are with his family during this time of mourning, and I ask my colleagues to join me in honoring the life of Earl Lloyd Chittum.

DENOUNCING ACCUSATIONS  
AGAINST HUMA ABEDIN

(Mr. SHERMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SHERMAN. Mr. Speaker, I rise to add my voice to those who have come forward to denounce the unwarranted attacks on Huma Abedin, a key aid to Secretary of State Hillary Clinton and a woman who has given years of service to this Nation and to the State Department.

As it happens, my wife has given her entire career to the State Department, and I know how angry I would be if she were attacked based on some twisted exaggeration of something that her relatives may have done decades ago, notwithstanding her absolutely spotless record.

No one in this House is more dedicated to combatting radical Islamist ideologies and the governments and organizations that espouse them, but the unwarranted attacks on Huma Abedin undermine our effort to do just that.

Now we face, in Egypt and elsewhere, the outrageous attack that our decision to engage with the Muslim Brotherhood in Egypt is not a decision made in our own national interest, but somehow is the result of undue influence.

Let me simply say that I join Senator JOHN MCCAIN in calling for these dangerous accusations, unwarranted accusations, to be withdrawn.

STOP PREDATORY LENDING TO  
MILITARY

(Mr. CARNAHAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CARNAHAN. Mr. Speaker, I rise to warn of the danger to our Armed Forces and their families not on the battlefield, but here on American soil.

The Military Spending Act, passed in 2006, stopped much of the predatory lending that once sunk its claws into our military families, but loopholes remain.

The rent-to-own industry constructs stores outside our military bases, while car title lenders and Internet payday lenders find ways around the law by creating open-end loans with interest topping 500 percent.

A counselor at Ft. Leonard Wood, Missouri, reports that most service-members seeking financial counseling are burdened with expensive rent-to-own contracts. One soldier earning less than \$1,000 a month paid nearly \$500 a month in furniture rent.

The Senate recently held hearings on this, and the Senate version of the National Defense Authorization Act for 2013 would mandate regulating open-

end credit loans and close the loopholes.

This must change. I will continue to work with my colleagues in the House and the Senate to address this problem. We must add rent-to-own and open-ended loans to "covered" credit and stop the use of allotments for military pay for credit.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. BISHOP of New York (at the request of Ms. PELOSI) for today on account of a death in the family.

Ms. JACKSON LEE of Texas (at the request of Ms. PELOSI) for the week of Monday, July 16, 2012, to Friday, July 20, 2012, on account of ongoing medical treatment in Houston, Texas.

Ms. SEWELL (at the request of Ms. PELOSI) for July 17 and 18 on account of events and commitments in the district.

ENROLLED BILL SIGNED

Karen L. Haas, Clerk of the House, reported and found truly enrolled a bill of the House of the following title, which was thereupon signed by the Speaker:

H.R. 4155. An act to direct the head of each Federal department and agency to treat relevant military training as sufficient to satisfy training or certification requirements for Federal licenses.

BILLS PRESENTED TO THE  
PRESIDENT

Karen L. Haas, Clerk of the House, reported that on July 19, 2012, she presented to the President of the United States, for his approval, the following bills.

H.R. 205. To amend the act titled 'An Act to authorize the leasing of restricted Indian lands for public, religious, educational, recreational, residential, business, and other purposes requiring the grant of long-term leases', approved August 9, 1955, to provide for Indian tribes to enter into certain leases without prior express approval from the Secretary of the Interior, and for other purposes.

H.R. 3001. To award a Congressional Gold Medal to Raoul Wallenberg, in recognition of his achievements and heroic actions during the Holocaust.

H.R. 4155. To direct the head of each Federal department and agency to treat relevant military training as sufficient to satisfy training or certification requirements for Federal licenses.

ADJOURNMENT

Mr. WITTMAN. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 7 o'clock and 37 minutes p.m.), under its previous order, the House adjourned until Monday, July 23, 2012, at noon for morning-hour debate.