

(1) *IN GENERAL.*—The Secretary shall accept prepaid orders for the coins minted under this Act before the issuance of such coins.

(2) *DISCOUNT.*—Sale prices with respect to prepaid orders under paragraph (1) shall be at a reasonable discount.

SEC. 7. SURCHARGES.

(a) *IN GENERAL.*—All sales of coins minted under this Act shall include a surcharge as follows:

(1) A surcharge of \$35 per coin for the \$5 coin.

(2) A surcharge of \$10 per coin for the \$1 coin.

(3) A surcharge of \$5 per coin for the half-dollar coin.

(b) *DISTRIBUTION.*—Subject to section 5134(f) of title 31, United States Code, all surcharges received by the Secretary from the sale of coins issued under this Act shall be promptly paid by the Secretary to the National Baseball Hall of Fame to help finance its operations.

(c) *AUDITS.*—The National Baseball Hall of Fame shall be subject to the audit requirements of section 5134(f)(2) of title 31, United States Code, with regard to the amounts received under subsection (b).

(d) *LIMITATION.*—Notwithstanding subsection (a), no surcharge may be included with respect to the issuance under this Act of any coin during a calendar year if, as of the time of such issuance, the issuance of such coin would result in the number of commemorative coin programs issued during such year to exceed the annual commemorative coin program issuance limitation under section 5112(m)(1) of title 31, United States Code (as in effect on the date of the enactment of this Act). The Secretary of the Treasury may issue guidance to carry out this subsection.

SEC. 8. FINANCIAL ASSURANCES.

The Secretary shall take such actions as may be necessary to ensure that—

(1) minting and issuing coins under this Act will not result in any net cost to the United States Government; and

(2) no funds, including applicable surcharges, are disbursed to any recipient designated in section 7 until the total cost of designing and issuing all of the coins authorized by this Act (including labor, materials, dies, use of machinery, winning design compensation, overhead expenses, marketing, and shipping) is recovered by the United States Treasury, consistent with sections 5112(m) and 5134(f) of title 31, United States Code.

SEC. 9. BUDGET COMPLIANCE.

The budgetary effects of this Act, for the purpose of complying with the Statutory Pay-As-You-Go Act of 2010, shall be determined by reference to the latest statement titled “Budgetary Effects of PAYGO Legislation” for this Act, submitted for printing in the Congressional Record by the Chairman of the Committee on the Budget of the House of Representatives, provided that such statement has been submitted prior to the vote on passage.

The SPEAKER pro tempore. Without objection, the reading is dispensed with.

There was no objection.

The SPEAKER pro tempore. Is there objection to the original request of the gentleman from Michigan?

There was no objection.

A motion to reconsider was laid on the table.

REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 6085

Mr. WOMACK. Mr. Speaker, I ask unanimous consent to remove myself as a cosponsor of H.R. 6085.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Arkansas?

There was no objection.

LEGISLATIVE PROGRAM

(Mr. HOYER asked and was given permission to address the House for 1 minute.)

Mr. HOYER. Mr. Speaker, for the purpose of inquiring of the schedule for the coming week, I yield to the chief deputy whip.

Mr. ROSKAM. I thank the gentleman from Maryland, the Democratic whip, for yielding to me.

Mr. Speaker, on Monday the House will meet at noon for morning-hour and 2 p.m. for legislative business. Votes will be postponed until 6:30 p.m. On Tuesday and Wednesday, the House will meet at 10 a.m. for morning-hour and noon for legislative business. On Thursday, the House will meet at 9 a.m. for legislative business. The last votes of the week are expected no later than 3 p.m.

Mr. Speaker, the House will consider a number of bills under suspension on Monday and Tuesday, and of particular note will be H.R. 459, the Federal Reserve Transparency Act, a bipartisan bill sponsored by Congressman RON PAUL. A complete list of the suspensions will be announced by the close of business tomorrow.

Beginning on Tuesday, the House will consider H.R. 6082, the Congressional Replacement of President Obama’s Energy-Restricting and Job-Limiting Offshore Drilling Plan. And finally, the balance of the week will be spent on H.R. 4078, the Red Tape Reduction and Small Business Job Creation Act. This is a compilation of bills that are sponsored by Representatives TIM GRIFFIN, REID RIBBLE, BEN QUAYLE, DENNIS ROSS, VIRGINIA FOXX, SCOTT GARRETT, and MIKE CONAWAY.

Mr. HOYER. I thank the gentleman for that information. I appreciate it. I know the majority leader could not be here this afternoon, but he said last week that we should expect legislation on the floor the week of July 30 dealing with the tax questions; in particular, the tax cuts of 2001 and 2003. The gentleman may remember my discussions at that point in time. I don’t think decisions had been made.

We are hopeful on this side of the aisle that there will be hearings next week, obviously, because it’s going to be the week of the 30th it’ll be on the floor, and also there will be a markup of that bill before it comes to the floor. Can you tell us whether or not in fact there will be a hearing on that legislation and also whether, pursuant to those hearings, there will be a markup on that bill?

Mr. ROSKAM. As the gentleman knows, the 2001 and the 2003 tax rates have been well vetted and well discussed. They’re not news or breaking ground in any way, shape, or form. So my understanding is that the current thinking is to bring those directly to the floor and that there’s not a plan for a markup.

Mr. HOYER. I thank the gentleman for that information. As the gentleman understands, although they may be well known, the situation that exists today is radically different than existed in 2001 and 2003 when President Bush, who recommended both of those tax cuts, projected a \$5.6 trillion surplus, as the gentleman may recall. Unfortunately, that prediction was radically wrong. And when I say radically wrong, in fact, we increased the debt by over \$4 trillion rather than have a surplus—a \$10 trillion turnaround in the projections.

As a result, I would suggest to the gentleman and his party that the situation confronting us, as I said, is very, very different than it was in 2001 and 2003 when the Bush administration projected those surpluses, which it inherited, of course, from the Clinton administration.

In addition to that, the Republican majority has said that we’ll govern based on their pledge to America. Openness in the House is a key part of that pledge that you made.

I want to read you a quote:

“We have nothing to fear from letting the House work its will, nothing to fear from the battle of ideas.”

The Speaker of the House, Mr. BOEHNER, went on to say:

“That starts with the committees. The result will be more scrutiny and better legislation.”

He said that in October 2010. Of course, it was in the throes of a campaign. But I would hope and I tell my friend very sincerely that that premise prevails today. In light of the change of circumstances, but much more than that, in light of the significant differences between the two parties in the Ways and Means Committee, the transparency and openness to which Speaker BOEHNER referred, referencing that that would apply in committees as well, would almost dictate that you would have a markup in the committee and give members of the committee the opportunity to vote on that legislation, offer amendments, offer alternatives, and offer their opinions for the consideration of other members on the committee as to the ramifications of the actions proposed in the committee by the majority party.

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I would ask my friend if he has a view on whether or not, notwithstanding the fact that the position of the majority is that the subject matter is well known—it is also well known there are differences of opinion on this. And what the Speaker said in his quote was, let that difference be spread across the RECORD, let Members have the opportunity to express their differences through their vote; and that premise applied to the committees. I would hope that the gentleman could assure us that, in fact, there would be a markup in the committee.

I have talked to Mr. CAMP, who is a good friend of mine and for whom I