

death sentence against Meriam Yahia Ibrahim Ishag, a Sudanese Christian woman accused of apostasy; as follows:

On page 3, line 5, strike “son” and insert “children”.

SA 3231. Ms. STABENOW (for Mr. RUBIO) proposed an amendment to the resolution S. Res. 453, condemning the death sentence against Meriam Yahia Ibrahim Ishag, a Sudanese Christian woman accused of apostasy; as follows:

In the second whereas clause of the preamble, strike “is eight months pregnant and being held in Omdurman Federal Women’s Prison with her 20-month-old son” and insert “is being held in the Omdurman Federal Women’s Prison with her newborn daughter and 20-month-old son”.

In the ninth whereas clause of the preamble, strike “conscience.” and insert “conscience.”.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON BANKING, HOUSING, URBAN AFFAIRS

Ms. STABENOW. Mr. President, I ask unanimous consent that the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on June 3, 2014, at 10 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Ms. STABENOW. Mr. President, I ask unanimous consent that the Committee on Commerce, Science, and Transportation be authorized to meet during the session of the Senate on June 3, 2014, at 9:30 a.m. in room SR-253 of the Russell Senate Office Building to conduct a hearing entitled, “Surface Transportation Reauthorization: Examining the Safety and Effectiveness of our Transportation Systems.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Ms. STABENOW. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized to meet during the session of the Senate, on June 3, 2014, at 10:30 a.m., in room SH-216 of the Hart Senate Office Building, to conduct a hearing entitled “Examining a Constitutional Amendment to Restore Democracy to the American People.”

The PRESIDING OFFICER. Without objection, it is so ordered.

SELECT COMMITTEE ON INTELLIGENCE

Ms. STABENOW. Mr. President, I ask unanimous consent that the Select Committee on Intelligence be authorized to meet during the session of the Senate on June 3, 2014, at 2:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON GREEN JOBS AND THE NEW ECONOMY

Ms. STABENOW. Mr. President, I ask unanimous consent that the Subcommittee on Green Jobs and the New Economy of the Committee on Envi-

ronment and Public Works be authorized to meet during the session of the Senate on June 3, 2014, at 10 a.m., in room SD-406 of the Dirksen Senate Office Building, to conduct a hearing entitled, “Farming, Fishing, Forestry and Hunting in an Era of Changing Climate.”

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON WATER AND POWER

Ms. STABENOW. Mr. President, I ask unanimous consent that the Subcommittee on Water and Power of the Committee on Energy and Natural Resources be authorized to meet during the session of the Senate on June 3, 2014, at 2:30 p.m., in room SD-366 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

EXECUTIVE SESSION

NOMINATION DISCHARGED

Ms. STABENOW. I ask unanimous consent that the Senate proceed to executive session and that the agriculture committee be discharged from further consideration of PN 1642; that the Senate proceed to consideration of the nomination and that the nomination be confirmed; that the motion to reconsider be considered made and laid upon the table, with no intervening action or debate; that no further motions be in order to the nomination; that any related statements be printed in the RECORD; that the President be immediately notified of the Senate’s action and the Senate then resume legislative session.

The PRESIDING OFFICER. Without objection, it is so ordered.

The nomination considered and confirmed is as follows:

COMMODITY FUTURES TRADING COMMISSION

J. Christopher Giancarlo, of New Jersey, to be a Commissioner of the Commodity Futures Trading Commission for a term expiring April 13, 2019.

LEGISLATIVE SESSION

The PRESIDING OFFICER. The Senate will now resume legislative session.

INSURANCE CAPITAL STANDARDS CLARIFICATION ACT OF 2014

Ms. STABENOW. I ask unanimous consent that the committee on banking be discharged from further consideration of S. 2270 and the Senate proceed to its immediate consideration.

The PRESIDING OFFICER. Without objection, it is so ordered.

The clerk will report the bill by title. The legislative clerk read as follows:

A bill (S. 2270) to clarify the application of certain leverage and risk-based requirements under the Dodd-Frank Wall Street Reform and Consumer Protection Act.

There being no objection, the Senate proceeded to consider the bill.

Ms. STABENOW. Madam President, I ask unanimous consent that the Collins substitute amendment be agreed to; the bill, as amended, be read a third time and passed; and the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment (No. 3229), in the nature of a substitute, was agreed to, as follows:

(Purpose: In the nature of a substitute)

Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the “Insurance Capital Standards Clarification Act of 2014”.

SEC. 2. CLARIFICATION OF APPLICATION OF LEVERAGE AND RISK-BASED CAPITAL REQUIREMENTS.

Section 171 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5371) is amended—

(1) in subsection (a), by adding at the end the following:

“(4) BUSINESS OF INSURANCE.—The term ‘business of insurance’ has the same meaning as in section 1002(3).

“(5) PERSON REGULATED BY A STATE INSURANCE REGULATOR.—The term ‘person regulated by a State insurance regulator’ has the same meaning as in section 1002(22).

“(6) REGULATED FOREIGN SUBSIDIARY AND REGULATED FOREIGN AFFILIATE.—The terms ‘regulated foreign subsidiary’ and ‘regulated foreign affiliate’ mean a person engaged in the business of insurance in a foreign country that is regulated by a foreign insurance regulatory authority that is a member of the International Association of Insurance Supervisors or other comparable foreign insurance regulatory authority as determined by the Board of Governors following consultation with the State insurance regulators, including the lead State insurance commissioner (or similar State official) of the insurance holding company system as determined by the procedures within the Financial Analysis Handbook adopted by the National Association of Insurance Commissioners, where the person, or its principal United States insurance affiliate, has its principal place of business or is domiciled, but only to the extent that—

“(A) such person acts in its capacity as a regulated insurance entity; and

“(B) the Board of Governors does not determine that the capital requirements in a specific foreign jurisdiction are inadequate.

“(7) CAPACITY AS A REGULATED INSURANCE ENTITY.—The term ‘capacity as a regulated insurance entity’—

“(A) includes any action or activity undertaken by a person regulated by a State insurance regulator or a regulated foreign subsidiary or regulated foreign affiliate of such person, as those actions relate to the provision of insurance, or other activities necessary to engage in the business of insurance; and

“(B) does not include any action or activity, including any financial activity, that is not regulated by a State insurance regulator or a foreign agency or authority and subject to State insurance capital requirements or, in the case of a regulated foreign subsidiary or regulated foreign affiliate, capital requirements imposed by a foreign insurance regulatory authority.”; and

(2) by adding at the end the following new subsection:

“(c) CLARIFICATION.—

“(1) IN GENERAL.—In establishing the minimum leverage capital requirements and