

Senator from Alabama had gotten his way, the Bank would still have a year left before the charter expired. But now the senior Senator from Alabama, speaking on the Bank's reauthorization, said, "I believe at the end of the day if it expires, we won't miss it." Tell that to 165,000 people who will lose their jobs. Just last night, the banking committee chairman tried to table an amendment reauthorizing the Export-Import Bank. That motion failed overwhelmingly and displayed that the Bank has a lot of support for reauthorization.

I don't mean to point a finger at just the Republican leader and the banking committee chairman. Many other Senate Republicans have flipped on this also and so quickly that I am sure their heads are spinning even as we speak.

To understand the Republican change of position, one need only look—where do we look? What do the Koch brothers want us to do? What do the Koch brothers want us to do? These Koch brothers are their billionaire benefactors. Charles and David Koch adamantly oppose the Export-Import Bank today but not yesterday. They were not always against the Bank.

Just like most other businesses in America, Koch Industries is always looking for new markets for its goods. They should. That means the Koch brothers are all for exports. How could they not be? After all, the Koch brothers got into business by selling services to Joseph Stalin. That is where they got started—Joseph Stalin and his brutal Communist Soviet Union.

More recently, Koch Industries and its subsidiaries have used the Export-Import Bank to find an international marketplace for their goods. The Hill newspaper reports that Koch companies Georgia-Pacific, John Zink, Molex, and Koch Heat Transfer, among others, received over \$16 million in loans from the Bank. That is what the Bank is intended for. That \$16 million is to help sustain American jobs.

But it is stunningly hypocritical that the same Koch brothers are using the Bank for loans they could literally write a check for and that they are attacking as a corporate giveaway. This reminds me of the time the Kochs attacked ObamaCare as collectivism. They probably know a little bit about it. That is where their business started. The Kochs attacked ObamaCare as collectivism, while collecting health subsidies through the Affordable Care Act. Talk about cynicism. Talk about hypocrisy.

Now, after benefiting from the Export-Import Bank, the Koch brothers figure we have it all. Why should we try to help anybody else? We are multi-billionaires. That is an understatement. They are labeling it "corporate welfare" and "a handout" for big business. I wonder if Charles and David got whiplash from their extreme turnaround. The Kochs' main political arm, Americans for Prosperity, is now lead-

ing an all-out assault on the Bank. It is going to great lengths to pressure Republicans to let the Bank's charter lapse.

It is one thing for a couple of oil baron billionaires to oppose a program for their own financial purposes; it is an entirely different thing for governing Republicans in Congress to do their bidding. But obviously that is what is happening. Why else the turnaround? Republicans in Congress were for the Export-Import Bank until the Kochs were against it. Now Republicans are running for cover, waiting to find a way that they can try to rationalize not being for it, when they were for it before.

One conservative news outlet run by the Heritage Foundation went so far as to report that Republican Presidential hopefuls have to reject the Export-Import Bank if they want the Koch's endorsement and financial backing. You cannot make up stuff better than this. The Daily Signal, for example, reports, "An endorsement would likely turn on a candidate's approach to one or more issues of importance to the Koch brothers, beginning with their opposition to the Federal Export-Import Bank."

It would be tragic if the Export-Import Bank was not reauthorized because Republicans with White House ambitions or Senators who are afraid they are going to get a primary here in the Senate are more interested in auditioning for the Koch brothers, as Presidential candidates are and Republican leaders in Congress do. They go meet with them a couple times a year to make sure they bow when they are supposed to and don't crowd and make sure they are called upon when they are asked to.

The Republican leader and his colleagues have completely altered their position on a program that supports 165,000 American jobs, jobs here right in our country, many in their own States. Every State in the Union benefits. Republicans have changed their opinion on a bank that has returned \$7 billion to the Treasury, our Treasury. It is a flip that would make a trapeze artist cringe.

I say to my Republican friends: Just because the Koch brothers tell you to jump, do you have to say: Well, how high do you want me to jump? We do not have much time. The Export-Import Bank charter expires at the end of this month. Last night's vote proves there is support in this Chamber to reauthorize this Bank. Sixty-five Senators voted in support of it last night. So I urge Senate Republicans to put aside their nonsensical backtracking on a program they themselves admitted was a job creator and understand where the real cynicism and hypocrisy lies in this Chamber.

RESERVATION OF LEADER TIME

The PRESIDING OFFICER. Under the previous order, the leadership time is reserved.

MORNING BUSINESS

The PRESIDING OFFICER. Under the previous order, the Senate will be in a period of morning business for 1 hour, with Senators permitted to speak therein for up to 10 minutes each, with the time equally divided in the usual form.

The Senator from Utah.

TRADE PROMOTION AUTHORITY

Mr. HATCH. Mr. President, last month, the Senate passed the Bipartisan Congressional Trade Priorities and Accountability Act of 2015, which renews trade promotion authority or TPA. Years of hard work and compromise enabled us to pass this bill with strong bipartisan support in the Senate. Now with the Senate having already acted, all of our eyes are turned to the House of Representatives, where I know the Speaker and the Republican leadership, not to mention the chairman of the House Ways and Means Committee, who is the coauthor of the bill, are working to move this important bill forward.

I want to take some time to address some of the concerns I have heard from our House colleagues and others about this bill and the concept of TPA, in general. For example, I know some have claimed that TPA cedes too much congressional authority to the executive branch. This is a particularly troublesome proposition for some of my Republican House colleagues who might be wary of granting new powers to the current occupant of the White House.

Now, let me be clear. I have spent as much time as anyone in Congress criticizing President Obama's Executive overreach. I have come to the floor numerous times to catalog all the ways the current administration has overstepped its authority on issues ranging from health care to immigration, to labor policy. In fact, I was here just yesterday talking about efforts on the part of the administration to unilaterally undermine welfare reform.

So when people say they are worried about legislation that would take power from Congress and give it to this President, believe me, I understand. I would worry about that, too, but that is not what our TPA legislation does. Simply put, TPA is a compact between the House, the Senate, and the administration.

With TPA in place, the administration agrees to pursue negotiating objectives established by Congress and is required to consult with Congress on a regular basis during the whole negotiating process. In return, the House and Senate agree to vote on any trade agreement that meets those requirements under a specified timeline without amendments. The President does not have any new powers under this compact and Congress does not give up any powers.